

Shivalik Mercantile Co-operative Bank Limited				
Schedule of Charges for Current Account				
Effective from November 15, 2017				
Particular	Standard Chargers (Rs.)	Type of Current Account		
Product Code		1201	1204	1205
Name of Product		Current A/c STANDARD	Current A/c GOLD	Current A/c DIAMOND
Description		-	-	-
Min Quarterly Average Bal (AQB) required to be maintained		5,000	25,000	50,000
NON MAINTENANCE OF MINIMUM BALANCE (Charges per quarter)		500	700	1000
<i>(Charges are exclusive of Service Tax)</i>		FREE QUOTA	FREE QUOTA	FREE QUOTA
CHARGES RELATED TO ACCOUNT OPERATION				
Cheque book	Rs. 5 per leaf	NIL	90 leaf per qtr	150 leaf per qtr
New Passbook (first & subsequent)	Nil	-	-	-
Duplicate passbook (on lost passbook)	Rs. 100 per passbook	Nil	Nil	Nil
Duplicate Account Statement	Rs. 50 per statement	Nil	Nil	Nil
Account Statement (Email/Electronic/SMS)	Nil	-	-	-
Folio Charges for School Fees A/c (can also have a separate product for this)	Rs. 2 per entry	Nil	Nil	Nil
Folio Charges for all other a/cs	Nil	-	-	-
Instructions issue (Stop payment, Standing Inst., change of detail etc.)	Rs. 100 per instruction	NIL	NIL	Unlimited
Instructions revoke (Stop payment, Standing Inst.)	Nil	-	-	-
A/c closure before 12 months	Rs. 250	Nil	Nil	Nil
A/c closure after 12 months	Nil	-	-	-
Account turns to Inoperative	Nil	-	-	-
Reversal of inoperative a/c to operative	Nil	-	-	-
Transfer of a/c inter-branch	Nil	-	-	-
Excess debit entries in SB (quantum to be decided)	Nil	-	-	-
Usage of funds against same day cash deposit	Nil	-	-	-
Home visit (local only)	Nil	-	-	-
Any instructions reg. operation of a/c such as change in authorized signatory etc.	Nil	-	u	-

Cash Deposit: Metro Location	Rs. 0.90 per thousand	25 times of AQB per month	25 times of AQB per month	25 times of AQB per month
Cash Deposit: Urban Location	Rs. 0.90 per thousand	25 times of AQB per month	25 times of AQB per month	25 times of AQB per month
Cash Deposit: Semi Urban	Rs. 0.45 per thousand	25 times of AQB per month	25 times of AQB per month	25 times of AQB per month
Cash Deposit: Rural Location	Rs. 0.45 per thousand	25 times of AQB per month	25 times of AQB per month	25 times of AQB per month
CLEARING/COLLECTION OF CHEQUE				
Local clearing - outward	Nil	Nil	Nil	Nil
Local clearing - inward	Nil	Nil	Nil	Nil
Cheque returned - local clearing outward, Loan EMI cheques	See Credit Charges	-	-	-
Cheque returned - local clearing outward, other cheques	Rs. 75 per instrument	Nil	Nil	Nil
Cheque returned - local clearing inward, for shortage of funds	Rs. 350 per instrument	Nil	Nil	Nil
Cheque returned - local clearing inward, for other reasons	Rs. 75 per instrument	Nil	Nil	Nil
Outstation collection - outward	Rs. 100 per instrument + Actuals	Nil	Nil	Unlimited (only Actuals)
Outstation collection - inward	Actuals (incl. postage)	Nil	Nil	Nil
Cheque returned charges - outstation collection outward	Actuals	Nil	Nil	Nil
Cheque returned charges - outstation collection inward	Actuals	Nil	Nil	Nil
REMITTANCES				
Pay Order issue - by transfer/cash	Rs. 2 per 1000, Min Rs. 50	NIL	UP to 30 lac per month	UP TO 70 lac per month
DD - drawn on our branches - by transfer/cash	Rs. 2 per 1000, Min Rs. 50	NIL	UP to 30 lac per month	UP TO 70 lac per month
DD - drawn on correspondent bank - transfer/cash	Rs. 3 per 1000, Min Rs. 50	NIL	NIL	Actuals only
DD - purchased from other non-correspondent bank - transfer/cash	Actuals	NIL	NIL	NIL
Cancellation/duplicate issue of DD & PO - Our Bank	Rs. 50 per instrument	NIL	Unlimited	Unlimited
Cancellation/duplicate issue of DD & PO - Other Banks	Rs. 50 per instrument + Actuals	NIL	NIL	Actuals only

RTGS - Using Internet Banking	Nil	-	-	-
RTGS - At Branch	Upto Rs. 5 lacs - Rs. 25 Above Rs. 5 lacs - Rs. 50	NIL	NIL	Unlimited
NEFT - Using Internet Banking	Nil	-	-	-
NEFT - At Branch	Upto Rs. 10,000 - Rs. 2.50 10,000 to 1 lac - Rs. 5.00 1 lac to 2 lacs - Rs. 15.00	NIL	Unlimited	Unlimited
LOCKERS				
Locker Metro	Small Rs. 1500 per Year	Nil	Nil	Nil
	Medium Rs. 3250 Per year	Nil	Nil	Nil
	Large Rs. 5000 Per Year	Nil	Nil	Nil
Locker Urban	Small Rs. 1200 per Year	Nil	Nil	Nil
	Medium Rs. 3000 Per year	Nil	Nil	Nil
	Large Rs. 4500 Per Year	Nil	Nil	Nil
Locker Semi Urban	Small Rs. 800 per Year	Nil	Nil	Nil
	Medium Rs. 2000 Per year	Nil	Nil	Nil
	Large Rs. 3500 Per Year	Nil	Nil	Nil
Locker Rural	Small Rs. 800 per Year	Nil	Nil	Nil
	Medium Rs. 2000 Per year	Nil	Nil	Nil
	Large Rs. 3500 Per Year	Nil	Nil	Nil
Loss of locker key (Locker break open)	Actuals + Rs. 500	Nil	Nil	Nil
Delay in Locker rent	Rs. 100 per month	Nil	Nil	Nil
Locker Operation Charges	Rs. 100 per instance	5 in a month	Unlimited	Unlimited
MISCELLANEOUS SERVICES				
Interest certificate issue	Nil	-	-	-
Postal charges	Actuals	-	-	-
Balance certificate issue	Rs. 100 per case	NIL	Unlimited	Unlimited
Photo/Signature/Address Attestation/Verification	Rs. 100 per case	NIL	Unlimited	Unlimited
Notice issue in a/cs other than loan a/cs	Rs. 100 per case	NIL	Unlimited	Unlimited

Solvency certificate	Rs. 100 per case	NIL	Unlimited	Unlimited
Record copy of cheque	Rs. 100 per case	NIL	Unlimited	Unlimited
Inquiry relating to record older than 12 months	Rs. 100 per case	NIL	Unlimited	Unlimited
No Dues Certificate	Rs. 100 per case	NIL	Unlimited	Unlimited
CBS OPERATION (AT NON-BASE BRANCH)				
Deposit of cash at non-base branch	See Cash charges at base branch	-	-	-
Deposit of cheque at non-base branch	See Cash charges at base branch	-	-	-
Withdrawal of cash at non-base branch	Nil	-	-	-
Issue of a/c statement at non-base branch	See Issue of a/c statement	-	-	-
Issue of any certificate at non-base branch	See Issue of certificates	-	-	-
Issue of DD/PO at non-base branch	See Issue of DD/PO	-	-	-
DIGITAL BANKING				
SMS Alerts	Free	-	-	-
ATM Card issue - Primary	Nil	-	-	-
ATM Card issue - Add-on	Rs. 125	Nil	Nil	Nil
ATM Card annual charges - Primary	Rs. 125	Nil	Nil	Nil
ATM Card annual charges - Add-on	Rs. 125	Nil	Nil	Nil
Duplicate PIN (Paper) Issue	Nil	-	-	-
Duplicate PIN (Green) Issue	Nil	-	-	-
Duplicate Card Issue	Rs. 125	Nil	Nil	Nil
Transaction Charges at Other Bank's ATM	Withdrawal - Rs. 20 Enquiry - Rs. 8	5 Transaction	10 Transaction	15 Transaction
ATM Cash Withdrawal Limit	Per day	Rs. 20,000	Rs. 1,00,000	Rs. 1,25,000
Mobile Banking	Nil	-	-	-
NACH	Nil	-	-	-
NACH with mandate management	Nil	-	-	-
LOANS & ADVANCES				
Default in EMI (Overdue)	2% penal interest on total amount			
Overdue in DL (other than FD/NSC/LIC etc.)	2% penal interest on outstanding amount			

Overdue in CC/OD (other than FD/NSC/LIC etc.)	2% penal interest on outstanding amount			
If interest in CC/OD (other than FD/NSC/LIC etc.) not recovered in 30 days and turnover is not proper in a/c	2% penal interest on outstanding amount			
Inspection charges for Urban/Semi Urban/Rural	Up to 10 Lacs - Nil 10 Lacs to 1 Crore - 500 per qr + actuals Above 1 crore - 1000 per qr + actuals			
Inspection charges for Metro branches	Up to 2 lacs Nil Above 2 lacs - 9 per lac per quarter			
Bank's Notice issue	Rs. 100 per notice			
Legal Notice issue	Actuals			
No dues certificate	NIL			
Return of EMI cheque/SI fail	Rs. 500			
Loan Processing fees (where E/M is being done)	1%, minimum Rs. 1500			
Loan Processing fees (where E/M is not being done)	0.50%, minimum Rs. 500			
Loan Processing fees (staff loans)	Actuals			
Loan Processing fees (employees of IH & other agreed institutions)	0.50%, minimum Rs. 500			
Loan Processing fees (DL/OD against bank deposit)	Self FD: Nil Third party FD: Rs. 200 per FD			
Loan Processing fees (DL/OD against post office deposit)	Self Cert: Rs. 50 per cert Third party Cert: Rs. 200 per cert			
Loan Processing fees (DL/OD against LIC)	Rs. 100 per policy			
CC/OD Limit renewal	0.25%			
TL Review	Nil			
Home visit (local) for documentation	Rs. 500			
Home visit (local) for collection of documents	Rs. 250			
Home visit (outstation) for documentation	Rs. 2,000			
Home visit (outstation) for collection of documents	Rs. 1,500			
Recovery charges	Actuals			

Commitment Charges	If avg.utilization is 65% or more: No charge If avg.utilization is 51 - 64%: 1% of unutilised portion qly basis If avg utilization is up to 50%: 2.0% of unutilized portion on quaterly basis			
--------------------	--	--	--	--

Savings Ladli, Rajlakshmi, Comfort & Forever have been discontinued. Existing a/cs in these schemes shall be moved to other regular products.