

Shivalik Mercantile Co-Operative Bank Limited	
Schedule of Charges for Loans and Advances	
Effective from March 1, 2017	
Particular	Standard Charges (Charges are exclusive of Taxes)
Default in EMI (Overdue)	2% penal interest on total amount
Overdue in DL (other than FD/NSC/LIC etc.)	2% penal interest on outstanding amount
Overdue in CC/OD (other than FD/NSC/LIC etc.)	2% penal interest on outstanding amount
If interest in CC/OD (other than FD/NSC/LIC etc.) not recovered in 30 days and turnover is not proper in a/c	2% penal interest on outstanding amount
Inspection charges for Urban/Semi Urban/Rural	Up to 10 Lacs - Nil 10 Lacs to 1 Crore - 500 per quarter + actuals Above 1 crore - 1000 per quarter + actuals
Inspection charges for Metro branches	Up to 2 lacs Nil Above 2 lacs - 9 per lac per quarter
Bank's Notice issue	Rs. 100 per notice
Legal Notice issue	Actuals
No dues certificate	NIL
Return of EMI cheque/SI fail	Rs. 500
Loan Processing fees (where E/M is being done)	1%, minimum Rs. 1500
Loan Processing fees (where E/M is not being done)	0.50%, minimum Rs. 500
Loan Processing fees (Employees of company having a corporate tie up with shivalik bank)	0.50%, minimum Rs. 500
Loan Processing fees (DL/OD against bank deposit)	Self FD: Nil Third party FD: Rs. 200 per FD
Loan Processing fees (DL/OD against post office deposit)	Self Cert: Rs. 50 per cert Third party Cert: Rs. 200 per cert
Loan Processing fees (DL/OD against LIC)	Rs. 100 per policy
CC/OD Limit renewal	0.25%
TL Review	Nil
Home visit (local) for documentation	Rs. 500
Home visit (local) for collection of documents	Rs. 250
Home visit (outstation) for documentation	Rs. 2,000
Home visit (outstation) for collection of documents	Rs. 1,500
Recovery charges	Actuals
Commitment Charges	If average utilization is 65% or more: No charge If average utilization is 51 - 64%: 1% of unutilised portion quarterly basis If average utilization is up to 50%: 2.0% of unutilized portion on quarterly basis