

# FULFILL EVERY WISH



Savings solutions

**Tata AIA Life Insurance**



**Smart Income Plus**

A Non-Linked, Non-Participating, Individual Life Insurance Savings Plan

## Key Benefits

Option of Guaranteed<sup>1</sup> Regular Income or Lump Sum Benefit

Flexible Premium Paying Term and Policy Term

Preferential benefit for female lives

Additional protection through optional riders<sup>2</sup>

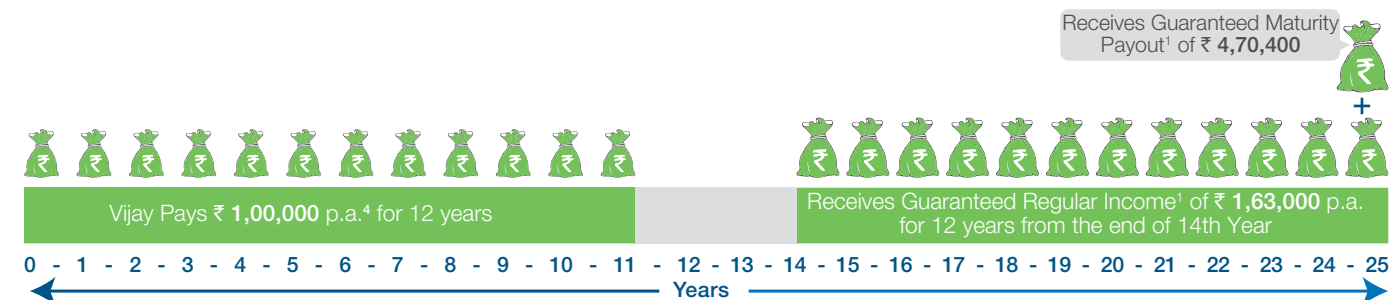
Life Cover 11 times of Annualized Premium

Tax Benefits<sup>3</sup> u/s 80C and 10 (10D), as per applicable Tax Laws

## Let's see how the plan works:

### Option I - Regular Income:

Vijay, who is 35 years old, wishes to receive Guaranteed Regular Income<sup>1</sup> to fulfill all his family's wishes. He opts for "Tata AIA Life Insurance Smart Income Plus" Option I - Regular Income with a policy term of 25 years and pays an annualised premium of ₹ 1,00,000 p.a.<sup>4</sup> for 12 years for a Basic Sum Assured of ₹ 11,00,000.

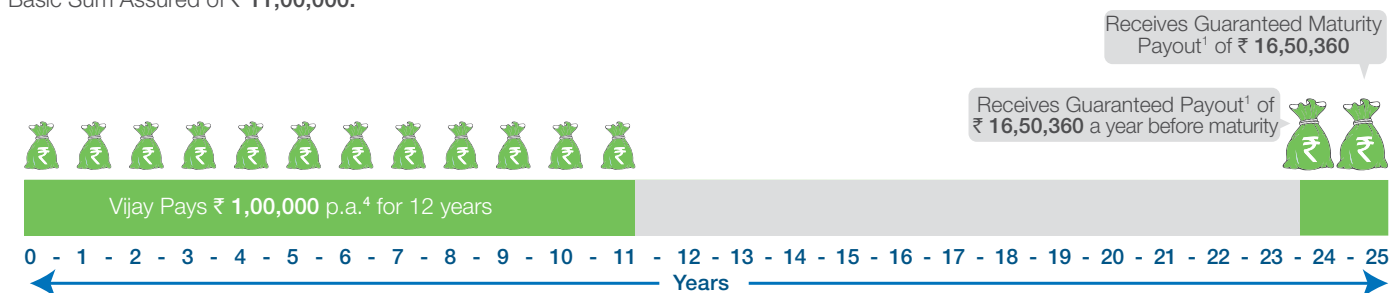


### Sample Illustration:

Age	Policy Term	Premium Payment Term	Annualised Premium <sup>2</sup> (AP)	Basic Sum Assured	Guaranteed Income <sup>1</sup> @163% of AP	Guaranteed Payout <sup>1</sup> on Maturity	Total Premiums <sup>2</sup> Paid	Total Benefits till Maturity
30	25	12	1,00,000	11,00,000	1,63,000	4,82,400	12,00,000	24,38,400
35	25	12	1,00,000	11,00,000	1,63,000	4,70,400	12,00,000	24,26,400
40	25	12	1,00,000	11,00,000	1,63,000	4,58,400	12,00,000	24,14,400

### Option II – Endowment:

Mahesh, who is 35 years old, wishes to receive Guaranteed Lump sum Benefits<sup>1</sup> for his retirement needs. He opts for "Tata AIA Life Insurance Smart Income Plus" Endowment Option with a policy term of 25 years and pays an annualised premium of ₹ 1,00,000 p.a.<sup>4</sup> for 12 years for a Basic Sum Assured of ₹ 11,00,000.



### Sample Illustration:

Age	Policy Term	Premium Payment Term	Annualised Premium <sup>2</sup> (AP)	Basic Sum Assured	Guaranteed Payout <sup>1</sup> a year before Maturity	Guaranteed Maturity Payout <sup>1</sup>	Total Premiums <sup>2</sup> Paid	Total Benefits till Maturity
30	25	12	1,00,000	11,00,000	16,58,520	16,58,520	12,00,000	33,17,040
35	25	12	1,00,000	11,00,000	16,50,360	16,50,360	12,00,000	33,00,720
40	25	12	1,00,000	11,00,000	16,34,040	16,34,040	12,00,000	32,68,080

<sup>2</sup>The premium shown in the two illustrations above is exclusive of applicable taxes, cesses & levies, for a standard male life. All examples and figures used herein are for understanding purposes only. For more details on premium and benefits kindly refer to the sales illustration of the Product.

## Eligibility Criteria:

Plan Options:	Option I: Regular Income Option II: Endowment The options can be chosen at the inception of the Policy	
Plan Parameters	Minimum	Maximum
Age at Entry (years) <sup>#</sup>	0 (30 days)	65
Age at Maturity (years) <sup>#</sup>	18	85
Policy Term (PT) (years)	Option I: PPT + 6 • Option II: Limited/Regular Pay - 10	Option I: 51 • Option II: Regular Pay - 30   Limited Pay - 50
Premium Payment Term (PPT) (years)	Option I: 5 • Option II: Regular Pay - 10   Limited Pay - 5	Option I: 15 • Option II: Regular Pay - 30   Limited Pay - 30
Income Start Year (applicable for Option I only)	PPT +2	PPT +6
Income Period (years)	5	Subject to Policy Term and Income Start Year chosen
Basic Sum Assured	11 times Annualised Premium	
Premium <sup>2</sup> (Premium in multiples of ₹1,000)	For Option I: 18,000 p.a. For Option II: 36,000 p.a.	No Limit subject to Board approved underwriting policy
Premium Payment Mode	Annual/ Half-yearly / Quarterly/ Monthly	

<sup>#</sup>All reference to age is as on last birthday.

### Large Premium Boost:

An additional benefit will be payable on payment of higher premium. The Large Premium Boost will be applicable as mentioned in the table below and payable along with Guaranteed Maturity Payout (GMP) and Guaranteed Payout (GP)<sup>1</sup>.

Option I: Regular Income	
Annualised Premium	Large Premium Boost (as a % of GMP)
18,000 to 49,999	0%
50,000 to 99,999	5%
1,00,000 to 1,99,999	20%
2,00,000 and above	30%

<sup>5</sup>Large Premium Boost is applicable to both GMP & GP mentioned in Option II

Option II: Endowment	
Annualised Premium	Large Premium Boost (as a % of GP#)
36,000 to 74,999	0%
75,000 to 99,999	1%
1,00,000 to 1,99,999	2%
2,00,000 and above	3%

### Disclaimers:

<sup>1</sup>Guaranteed Returns are defined as Guaranteed Payout (GP)/ Guaranteed Maturity Payout (GMP) under both Plan Options. Guaranteed Payout (GP) is a fixed percentage of the Annualized Premium and shall be payable annually from income start year in case of Regular income option and at the end of policy year preceding the year of Maturity in case of Endowment option. Guaranteed Maturity Pay-out (GMP) is a percentage of the Annualised Premium and shall be payable at maturity. <sup>2</sup>Riders are not mandatory and are available for a nominal extra cost. For more details on benefits, premiums and exclusions under the Rider(s), please refer to the rider brochure or contact Tata AIA Life's Insurance Advisor/ Branch. Tata AIA Vitality Protect - A Non-Linked, Non- Participating Individual Health rider (UIN:110B046V01), Tata AIA Vitality Health - A Non-Linked, Non- Participating Individual Health rider (UIN:110B045V01), Tata AIA Life Insurance Non-Linked Comprehensive Protection Rider - A Non-Linked, Non- Participating Individual Health Rider (UIN: 110B033V02), Tata AIA Life Insurance Non-Linked Comprehensive Health Rider - A Non-Linked, Non- Participating Individual Health Rider (UIN: 110B031V02) are available under this plan. <sup>3</sup>Income Tax benefits would be available as per the prevailing income tax laws, subject to fulfillment of conditions stipulated therein. Income tax laws are subject to change from time to time. Tata AIA Life Insurance Company Ltd does not assume responsibility on tax implication mentioned anywhere in this document. Please consult your own tax consultant to know the tax benefit available to you. Kindly refer the Sales Illustration for the exact premium. Insurance cover is available under this product. All Premiums, Charges, and interest payable under the policy are exclusive of applicable taxes, duties, surcharge, cesses or levies which will be entirely borne/paid by the Policyholder, in addition to the payment of such Premium, charges or interest. Tata AIA Life shall have the right to claim, deduct, adjust, recover the amount of any applicable tax or imposition, levied by any statutory or administrative body, from the benefits payable under the Policy. This product is underwritten by Tata AIA Life Insurance Company Limited. For more details on risk factors, terms and conditions, please read sales brochure carefully before concluding a sale. Buying a life Insurance policy is a long term commitment. An early termination of the policy usually involves high costs and the surrender value payable may be less than all the premiums paid. This plan is not a guaranteed issuance plan and it will be subject to Company's underwriting and acceptance. • UIN: 110N126V05 • L&C/Advt/2023/Aug/2625.

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