

SCHEDULE OF CHARGES FOR SAFE DEPOSIT LOCKER (w.e.f. January 1, 2024)



Branch Category	Locker Size (Annual Rentals in INR, exclusive of GST)		
	Large	Medium	Small
Metro	6000/-	4250/-	2000/-
Urban	5400/-	3750/-	1500/-
Semi-Urban	4000/-	2500/-	1000/-
Rural	4000/-	2500/-	1000/-

Loss of Locker Key	INR 500/- per instance + Actual Charges for Locker Break Open
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Important Notes:-
<ol style="list-style-type: none"> 1) Locker rental is charged annually and is payable in advance. 2) Goods and Service Tax (GST) will be levied on the rentals as per applicable rate (currently 18%). 3) The minimum period for renting out a locker is one year. 4) The branch categories shall be as defined by the Bank basis location of the branch. 5) Allotment of locker is subject to availability and discretion of Shivalik Bank. 6) Applicable Terms and Conditions in relation to lockers shall be communicated through the locker agreement.