

# SCHEDULE OF CHARGES FOR SCHOLARSHIP & STUDENT ACCOUNTS (w.e.f. 01 June 2025)

| SERVICES                          | CATEGORY                                                                             | STANDARD CHARGES                                                                                                                                                                                                                                                | SAVINGS SCHOLARSHIP                                                     | STUDENT SAVINGS                                                      |
|-----------------------------------|--------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|----------------------------------------------------------------------|
| Average Monthly Balance (AMB)     |                                                                                      |                                                                                                                                                                                                                                                                 | NIL                                                                     | NIL                                                                  |
| Non Maintenance Charges Per Month |                                                                                      |                                                                                                                                                                                                                                                                 | NIL                                                                     | NIL                                                                  |
| Fund Transfers                    | NEFT/RTGS                                                                            | RTGS :<br>Rs.2L - 5L: Rs.24/txn;<br>Above Rs.5L: Rs.49/txn<br><br>NEFT:<br>Upto Rs.10K: Rs.2/txn;<br>Above Rs.10K to 1L: Rs.4/txn;<br>Above Rs.1L to 2L: Rs.14/txn;<br>Above Rs.2L: Rs.24/txn<br><br>Applicable Charges only from Branch Initiated Transactions | *                                                                       | *                                                                    |
|                                   | IMPS                                                                                 | Upto Rs.10K: Rs.5 /txn;<br>Above Rs.10K to Rs.1L: Rs.10 /txn;<br>Above Rs.1L: Rs.15 /txn                                                                                                                                                                        | *                                                                       | *                                                                    |
| Cash Transactions                 | Cash Deposit Charges                                                                 | Post free limit, Rs.3 per 1000 or Rs.100 per transaction, whichever is higher.                                                                                                                                                                                  | Free 4 Txns or 1 lakh per month whichever is earlier                    | Free 4 Txns or 1 lakh per month whichever is earlier                 |
|                                   | Cash Withdrawal Charges                                                              | Free                                                                                                                                                                                                                                                            | Free                                                                    | Free                                                                 |
| AePS Charges                      | AEPS- Off us (Fund transfer, Cash withdrawal, Cash deposit)                          | 0.5% of the fund flow + Rs.0.25(Maximum Rs.15).<br>NIL for transactions upto Rs.100. Maximum per Transaction Limit Rs.10,000                                                                                                                                    | *                                                                       | *                                                                    |
|                                   | AEPS- Off us - Mini Statement                                                        | Rs.5.00 per instance                                                                                                                                                                                                                                            | *                                                                       | *                                                                    |
|                                   | AEPS- Onus (Fund transfer, Cash withdrawal, Cash deposit)                            | Free                                                                                                                                                                                                                                                            | Free                                                                    | Free                                                                 |
| Debit Card/ATM Charges            | Classic Debit Card                                                                   | Primary Card/Add-on Card Issuance/Reissuance/Annual Fee - Rs.200                                                                                                                                                                                                | *                                                                       | *                                                                    |
|                                   | Platinum Debit Card                                                                  | Not Applicable                                                                                                                                                                                                                                                  | NA                                                                      | NA                                                                   |
|                                   | Other Banks Domestic ATM                                                             | Cash Withdrawal - Rs.23/Txn                                                                                                                                                                                                                                     | 5 Txns Free Per month                                                   | 5 Txns Free Per month                                                |
|                                   |                                                                                      | Non Financial Txn - Rs.10/ Txn                                                                                                                                                                                                                                  |                                                                         |                                                                      |
|                                   | Transactions declined at merchant outlets/websites/ ATM, due to insufficient balance | Rs.25 /Txn                                                                                                                                                                                                                                                      | *                                                                       | *                                                                    |
| Demand Draft Charges              | Card Limits per day                                                                  |                                                                                                                                                                                                                                                                 | ATM Rs. 20,000<br>POS Rs. 50,000<br>Maximum daily card limit: Rs.50,000 | ATM Rs. 5,000<br>POS Rs. 5,000<br>Maximum daily card limit: Rs.5,000 |
|                                   | Demand Draft Issuance                                                                | Amount upto Rs.25,000 – Rs.50 per DD<br>Amount above Rs.25,000 - Rs.3 per 1000;<br>Maximum Rs.15000                                                                                                                                                             | *                                                                       | *                                                                    |
|                                   | Demand Draft Cancellation / Revalidation                                             | Rs.100 Per Instrument                                                                                                                                                                                                                                           | *                                                                       | *                                                                    |

| SERVICES               | CATEGORY                                                                                                                                                                    | STANDARD CHARGES                                                                                                               | SAVINGS SCHOLARSHIP               | STUDENT SAVINGS |
|------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|-----------------|
| Cheque Related Charges | Cheques Deposited & Returned (Outward)                                                                                                                                      | Rs.150/ Cheque Return (Local & Outstation)                                                                                     | *                                 | *               |
|                        | Inward Cheques Returns & NACH returns - Due to Financial Reasons                                                                                                            | Rs.500 up to 2 instruments/month<br>Rs.750 from 3rd instrument up to 5 instruments/month<br>Rs.1000 beyond 5 instruments/month | *                                 | *               |
|                        | Inward Cheques Returns - Due to Reasons other than Connectivity issues                                                                                                      | Rs.150 per Return                                                                                                              | *                                 | *               |
|                        | Out-station Cheque Collection (Cheques drawn on non-speed clearing branches)                                                                                                | Rs.100 per Instrument + Actuals                                                                                                | *                                 | *               |
|                        | Cheque Issuance                                                                                                                                                             | Rs.5 per cheque leaf post issuance of free limits                                                                              | 15 Cheque leaves free half yearly | NA              |
|                        | Stop Payment / Revocation through Branch / SMS                                                                                                                              | Rs.100 per Instrument                                                                                                          | *                                 | *               |
|                        | Stop Payment / Revocation through Internet Banking/ Mobile Banking                                                                                                          | Free                                                                                                                           | Free                              | Free            |
| Passbook/Statement     | Passbook                                                                                                                                                                    | Rs.150 Applicable only on Duplicate per passbook (on lost passbook)                                                            | *                                 | *               |
|                        | Account Statement on Email                                                                                                                                                  | Free                                                                                                                           | Free                              | Free            |
|                        | Ad-hoc Account Statement (At Branch)                                                                                                                                        | Rs.100 per instance                                                                                                            | *                                 | *               |
| Misc. Services         | Interest Certificate, Retrieval/ Inquiry of records (Older than 12 months), Ad-hoc Balance certificate issue, Photo Attestation/Signature Verification/Address Confirmation | Rs.100 Per Instance                                                                                                            | *                                 | *               |
| Account Closure        | Account Closure                                                                                                                                                             | Account Closure first 30 Days - Nil<br>31 Days to 365 Days Rs. 500<br>After 365 Days Nil                                       | *                                 | *               |
| SMS Charges            | SMS Alert Charges                                                                                                                                                           | Free                                                                                                                           | Free                              | Free            |

#### Important Notes:-

- 1) This schedule of charge document shall be applicable until further modified.
- 2) Asterisk "\*" indicates Standard Charges are Applicable.
- 3) Savings Bank Account interest is calculated daily on the daily closing balance in the Account, at the rate specified by Shivalik Small Finance Bank in accordance with Reserve Bank of India directives. The interest amount calculated is rounded off to the nearest rupee.
- 4) Interest is paid at every calendar quarter on 30 June, 30 September, 31 December, and 31st March.
- 5) Metro/Urban/Semi-urban/Rural branch categories basis location mapping as defined by the Bank.
- 6) Charges are exclusive of the Goods and Service Tax (GST). With effect from July 1, 2017, the effective Goods and Service tax rate will be 18% on taxable value. The GST rate is subject to change from time to time.
- 7) State Government taxes/Cess as applicable shall be charged over and above the mentioned charges if any applicable.
- 8) Non-financial Txn. under debit card section includes Balance enquiry, Mini Statement & Green-PIN issuance.
- 9) As per RBI guidelines, Business / Commercial transactions are not permitted in the Savings Accounts.
- 10) Year is defined as period of 12 months from 1st April to 31st March for cheque book issuance charges
- 11) All charges are subject to revision with an intimation of 30 days to account holders. Closure of account due to revision of charges will not be subject to account closure charges
- 12) Accounts not having a "Customer Induced Transaction" for a continued period of 2 years shall be treated as Dormant / Inoperative Account. Customer Induced transactions would include:
  - a. Financial transactions - Any monetary transactions, debit or credit, done by or at behest of account holder in the Savings/Current Account; or
  - b. Non-financial transactions - A request/enquiry for any product/service initiated by account holder through ATM, Mobile Banking, Internet Banking or any Third Party Application Providers, which requires two-factor authentication (2FA); or
  - c. KYC updation done either through Physical (face-to-face) mode or through digital channels such as Mobile Banking or Internet Banking of the Bank.
Charges, fees, interest on loans, penalties, taxes, etc. levied by the Bank shall not be considered as Customer Induced transaction.
- 13) Penal charges and non-maintenance charges are not applicable once the account becomes dormant/inoperative.
- 14) W.e.f 1st July,2020; threshold as well as Rate of TDS applicable for CASH withdrawal will dependent on submission of proof of Income Tax Return filed. Revised TDS rates will be as under :

| Aggregate Cash Withdrawals in all accounts in a Financial Year | Income tax Return copy Submitted to Bank | Income tax Return copy NOT Submitted to Bank |
|----------------------------------------------------------------|------------------------------------------|----------------------------------------------|
| Upto Rs.20 Lakhs                                               | NIL                                      | NIL                                          |
| Rs.20 lakhs to Rs. 1 crore                                     | NIL                                      | 2%**                                         |
| In Excess of Rs. 1 crore                                       | 2%**                                     | 5%**                                         |

\*\*If PAN is not updated in the account then the TDS deduction at the rate 20% as per section 206AA of the Income Tax Act will apply. For foreign companies, foreign partnership firms, Non-residents additional surcharge and health & education cess will be applicable as per Income Tax law.