

**SCHEDULE OF CHARGES FOR SB MF MEMBERS/  
BASIC/ SMALL ACCOUNTS (w.e.f. 01 March 2025)**

SERVICES	CATEGORY	STANDARD CHARGES	SB MF MEMBERS#	SAVINGS BASIC ACCOUNT	SAVINGS SMALL	
Average Monthly Balance (AMB)			NIL	NIL	NIL	
Non maintenance Charges			NIL	NIL	NIL	
Fund Transfers	NEFT at Branch		Free	Free	NA	
	RTGS at Branch	Upto Rs. 5 lacs	Rs.25	Rs.25	NA	
		Above Rs. 5 lacs	Rs.50	Rs.50	NA	
	NEFT/RTGS at IB/MB		Free	Free	NA	
	IMPS	Upto Rs. 2,000 (5 transactions free per day)		2	2	NA
		2001 to 5000		2	2	NA
		5001 to 25,000		4	4	NA
25,001 to 1,00,000			8	8	NA	
1,00,001 to 5,00,000		15	15	NA		
Cash Transactions	Cash Deposit Charges		Free	Free	Free	
	Cash deposit through AEPS-offus		0.5% of the fund flow+0.25(Maximum Rs. 15). NIL for transactions upto Rs100 Maximum per Transaction Limit Rs. 10,000	0.5% of the fund flow+0.25(Maximum Rs. 15). NIL for transactions upto Rs100 Maximum per Transaction Limit Rs. 10,000	NA	
	Balance Enquiry		Free	Free	NA	
	Cash deposit through AEPS-onus		Rs. 0.1	Rs. 0.1	NA	
	Cash Deposit through MATM		Upto limit Assigned to BC	Upto limit Assigned to BC	NA	
	Cash withdrawal at Branch		Free	Free	Free	
	Cash withdrawal through AEPS Off us		0.5% of the fund flow+ 0.25(Maximum Rs. 15). NIL for transactions upto Rs. 100 Maximum per Transaction Limit Rs. 10,000	0.5% of the fund flow+0.25(Maximum Rs. 15). NIL for transactions upto Rs100 Maximum per Transaction Limit Rs. 10,000	NA	
	Cash withdrawal through AEPS On us		Rs. 0.1	Rs. 0.1	NA	
	Cash withdrawal through MATM		Rs. 20,000 per day	Rs. 20,000 per day	NA	
Debit Card/ATM Charges	Classic Debit Card	Primary Card/Add-on Card Issuance/ Reissuance (Lost or stolen) - Rs. 200 Annual Fee - Rs. 150	Primary Card Issuance & Annual Fee- Waived; Standard Charges Applicable on Add-on card issuance and Annual Fee, Primary/Add-on Card Reissuance	Primary Card Issuance & Annual Fee- Waived; Standard Charges Applicable on Add-on card issuance and Annual Fee, Primary/Add-on Card Reissuance	NA	
	Other Banks Domestic ATM	Non Financial Txn - Rs. 8/Txn	5 Txns Free Per month	5 Txns Free Per month	NA	
		Cash Withdrawal - Rs. 20/Txn				
Card Limits		ATM Rs. 20,000 POS Rs. 50,000 Maximum daily card limit: Rs. 50,000	ATM Rs. 20,000 POS Rs. 50,000 Maximum daily card limit: Rs. 50,000	NA		
DD Charges	DD Issuance (All Modes)	Rs. 2 per 1000 Minimum Rs. 50 Maximum Rs. 15000	*	*	*	
	Cancellation/ duplicate issue of DD & PO	Rs.50 per instrument	*	*	*	
Cheque Related Services	Cheque returned - local clearing inward due to insufficient funds	Rs. 350 up to 2 instruments/month Rs. 750 from 3rd instrument up to 5 instruments/month Rs. 1000 beyond 5 instruments/month	NA	NA	NA	
	Cheque returned - local clearing inward due to reasons other than connectivity	Per Instrument	Rs. 50	Rs. 50	NA	
	Cheque returned - local clearing outward	Rs. 150/ Cheque Return (Local & Outstation)	*	*	*	

SERVICES	CATEGORY	STANDARD CHARGES	SB MF MEMBERS#	SAVINGS BASIC ACCOUNT	SAVINGS SMALL
Cheque Related Services	Outstation collection - outward	Per Instrument + Actuals	Rs. 100	Rs. 100	NA
	Outstation collection - inward		Actuals (incl. postage)	Actuals (incl. postage)	NA
	Cheque returned charges - outstation collection outward		Actuals	Actuals	NA
	Cheque returned charges - outstation collection inward		<b>Insufficient Funds:</b> Rs. 350+ OCC handling charges as incurred <b>Others:</b> Rs. 150 + OCC Handling charges as incurred	<b>Insufficient Funds:</b> Rs. 350+ OCC handling charges as incurred <b>Others:</b> Rs. 150 + OCC Handling charges as incurred	NA
	Cheque book request		NA	NA	NA
Statement/ Passbook	Account Statement		Rs. 50	Rs. 50	Rs. 50
	Email Statement		NIL	NIL	NIL
	New Passbook (first & subsequent)		NA	NA	NIL
	Duplicate passbook (on lost passbook)	Per Passbook	NA	NA	Rs.150
Service Requests	Stop Payment through Branch	Per Instrument	NA	Rs. 100	NA
	Stop Payment Revoke Branch	Per Instrument	NA	Rs. 100	NA
	Stop Payment through Net Banking	Per Instrument	NA	NA	NA
	Stop Payment Revoke Net Banking	Per Instrument	NA	NA	NA
	Stop Payment through SMS Banking	Per Instrument	NA	Rs. 100	NA
	Stop Payment Revoke SMS Banking	Per Instrument	NA	Rs. 100	NA
	Change of product code(Upgradation/ Degradation)		NIL	NIL	NA
	Interest certificate issue from Branch		Rs.100	Rs.100	Rs.100
	Balance certificate issue	Per Instance	Rs. 100	Rs. 100	Rs. 100
	Photo/Signature/ Address Attestation/ Verification		Rs. 100	Rs. 100	Rs. 100
Retrieval/enquiry of records	Older than 12 months	Rs. 100	Rs. 100	Rs. 100	
Account Closure	Account Closure	Before 12 months	Rs. 100	Rs. 100	Rs. 100
	Account Closure	After 12 months	NIL	NIL	NIL
SMS Charges	SMS Alert Charges	Free	Free	Free	Free

#### Important Notes:-

- Asterisk "\*" indicates Standard Charges are Applicable.
- # SB MF MEMBERS variant is available for microfinance customer segment only.
- Savings Bank Account interest is calculated daily on the daily closing balance in the Account, at the rate specified by Shivalik Small Finance Bank in accordance with Reserve Bank of India directives. The interest amount calculated is rounded off to the nearest rupee.
- Interest is paid at every calendar quarter on 30 June, 30 September, 31 December, and 31st March.
- Charges are exclusive of the Goods and Service Tax (GST). With effect from July 1, 2017, the effective Goods and Service tax rate will be 18% on taxable value. The GST rate is subject to change from time to time.
- State Government taxes/Cess as applicable shall be charged over and above the mentioned charges if any applicable.
- Non-financial Txn. under debit card section includes Balance enquiry, Mini Statement & Green-PIN issuance.
- As per RBI guidelines, Business / Commercial transactions are not permitted in the Savings Accounts.
- Year is defined as period of 12 months from 1st April to 31st March for cheque book issuance charges.
- All charges are subject to revision with an intimation of 30 days to account holders. Closure of account due to revision of charges will not be subject to account closure charges.
- Accounts not having a "Customer Induced Transaction" for a continued period of 2 years shall be treated as Dormant / Inoperative Account. Customer Induced transactions would include:
  - Financial transactions - Any monetary transactions, debit or credit, done by or at behest of account holder in the Savings/Current Account; or
  - Non-financial transactions - A request/enquiry for any product/service initiated by account holder through ATM, Mobile Banking, Internet Banking or any Third Party Application Providers, which requires two-factor authentication (2FA); or
  - KYC updation done either through Physical (face-to-face) mode or through digital channels such as Mobile Banking or Internet Banking of the Bank.
Charges, fees, interest on loans, penalties, taxes, etc. levied by the Bank shall not be considered as Customer Induced transaction.
- Penal charges and non-maintenance charges are not applicable once the account becomes dormant/inoperative.
- Metro/Urban/Semi-urban/Rural branch categories basis location mapping as defined by the Bank.
- W.e.f 1st July,2020; threshold as well as Rate of TDS applicable for CASH withdrawal will dependent on submission of proof of Income Tax Return filed. Revised TDS rates will be as under :

Aggregate Cash Withdrawals in all accounts in a Financial Year	Income tax Return copy Submitted to Bank	Income tax Return copy NOT Submitted to Bank
Upto Rs.20 Lakhs	NIL	NIL
Rs.20 lakhs to Rs. 1 crore	NIL	2%**
In Excess of Rs. 1 crore	2%**	5%**

\*\*If PAN is not updated in the account then the TDS deduction at the rate 20% as per section 206AA of the Income Tax Act will apply. For foreign companies, foreign partnership firms, Non-residents additional surcharge and health & education cess will be applicable as per Income Tax law.