

<b>शिवालिक स्मॉल फाइनेंस बैंक लिमिटेड</b> पंजीकृत कार्यालय: 501, सैलून ऑफिस, जसोला डिस्ट्रिक्ट सेंटर, नई दिल्ली - 110025 सीआईएन: U65900DL2020PLC366027					
<b>नीलामी सूचना के विरुद्ध शुद्धिपत्र</b>					
यह इस समाचार पत्र में दिनांक 16.01.2025 को प्रकाशित विज्ञापन के संदर्भ में है, जिसके विरुद्ध 30 जनवरी, 2025 को नीलामी आयोजित की जाएगी। क्रमिक नं. 52 में संशुद्ध लेखा विवरण मालती से गतत प्रकाशित हो गया था, कृपया नीचे दिए गए अनुसार सही विवरण पढ़ें					
क्र. सं.	शाखा	खाता संख्या	अभिप्रेत धारक का नाम	पिता/पति या पत्नी का नाम	पता
52.	गाजियाबाद	101542513802	चांदनी गुप्ता	पुत्र अशोक कुमार गुप्ता	स्ट्रीट नंबर 6 के.के. रोड, आर.ए.ए. उद्योग, पूर्व शाहदरा दिल्ली 110032
<b>नीलामी की तिथि 30 जनवरी 2025 @ 03:00 अपराह्न है।</b>					
बैंक बिना किसी पूर्व सूचना के नीलामी से किसी भी खाते को हटाने या नीलामी को रद्द करने का अधिकार सुरक्षित रखा है।					

<b>शुद्धिपत्र</b> यह इस समाचार पत्र में 22 जनवरी 2025 को उधारकर्ता/सह-उधारकर्ता 1. श्री मनीष बंसल, 2. मेधा इलेक्ट्रिकल्स, 3. श्रीमती रजनी बंसल के विरुद्ध प्रकाशित 3-नीलामी नोटिस विज्ञापन के संदर्भ में है, जिसमें उधारकर्ता/सह-उधारकर्ता को 1. श्री मनीष बंसल, 2. मेधा इलेक्ट्रिकल्स, 3. श्रीमती रजनी बंसल (संशुद्ध संख्या आईएन10044624 और आईएन10077190) के रूप में पढ़ा जाना चाहिए। अन्य सभी विवरण समान रहेंगे, असाहयोग के लिए खेद है। हस्ता/- मालिक अधिकारी आईआईएफएल होम फाइनेंस लिमिटेड स्थान: दिल्ली, दिनांक: 23-जनवरी-2025
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# MALPANI PIPES AND FITTINGS LIMITED

CIN: U25209MP2017PLC042337

Our Company was incorporated as "Malpani Pipes And Fittings Private Limited" on February 3, 2017 under the provisions of Companies Act, 2013 with the Registrar of Companies, Gwalior bearing Corporate Identification Number U25209MP2017PTC042337. Thereafter, the status of the Company was changed to Public Limited and the name of our Company was changed to "Malpani Pipes And Fittings Limited" vide Special Resolution dated 13th May, 2024 and a fresh certificate of incorporation consequent to conversion was issued on July 29, 2024 by the Registrar of Companies, Gwalior. The Corporate Identification Number of our Company is U25209MP2017PLC042337. For further details pertaining to the change of name of our Company and the change in Registered Office, please refer the chapter "History and Certain Corporate Matters" on page 125 of this Red Herring Prospectus.

Registered office: 65-A, Sector B Industrial Area, Ratlam, Madhya Pradesh, India, 457001 | Tel No.: 07412-260707;  
 Website: www.malpanipipes.com; | E-Mail: pipes@malpanipipes.com | Contact Person: Hariom Patidar, Company Secretary and Compliance Officer  
 Corporate Identity Number: U25209MP2017PLC042337

OUR PROMOTERS: Rohit Malpani, Harsh Malpani and Mohit Malpani

INITIAL PUBLIC ISSUE OF 28,80,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH OF MALPANI PIPES AND FITTINGS LIMITED ("MPFL" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹ [●] ("THE ISSUE"), OF WHICH 1,45,600 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE AGGREGATING TO ₹ [●] WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION i.e., NET ISSUE OF 27,34,400 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹ [●] PER EQUITY SHARE AGGREGATING TO ₹ [●] LACS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE [●] % AND [●] % RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLM AND WILL BE ADVERTISED IN FINANCIAL EXPRESS (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER) AND JANSATTA (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER) AND RAJ EXPRESS RATLAM, MADHYA PRADESH WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST TWO WORKING DAYS PRIOR TO THE BID/ISSUE OPENING DATE AND SHALL BE MADE AVAILABLE TO THE SME PLATFORM OF BSE LIMITED ("BSE SME") FOR THE PURPOSES OF UPLOADING ON THEIR WEBSITE.

THE ISSUE IS BEING MADE IN ACCORDANCE WITH REGULATION 229(2) OF THE SEBI ICDR REGULATIONS

QIB CATEGORY: NOT MORE THAN 50% OF THE ISSUE

NON-INSTITUTIONAL INVESTOR CATEGORY: NOT LESS THAN 15% OF THE ISSUE

RETAIL CATEGORY: NOT LESS THAN 35% OF THE ISSUE

MARKET MAKER PORTION: 1,45,600 EQUITY SHARES OR 5.06 % OF THE ISSUE

PRICE BAND: ₹ 85/- to ₹ 90/- PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH.

THE FLOOR PRICE IS 8.5 TIMES OF THE FACE VALUE AND THE CAP PRICE IS 9.0 TIMES OF THE FACE VALUE.

BIDS CAN BE MADE FOR A MINIMUM OF 1600 EQUITY SHARES AND IN MULTIPLES OF 1600 EQUITY SHARES THEREAFTER.

## RISK TO INVESTORS

- Our business depends on our manufacturing facility and shutdown of operations of the manufacturing facility on any reasons could adversely affect our business and results of operations.
- We have not yet placed orders in relation to the capital expenditure to be incurred for the proposed purchase of equipment / machineries. In the event of any delay in placing the orders, or in the event the vendors are not able to provide the equipment / machineries in a timely manner, or at all, the same may result in time and cost over-runs.
- The average cost of acquisition of Equity Shares by our Promoters is as follows:

Sr. No	Name of Promoters	No of Equity Shares held	Average cost of Acquisition (in ₹)
1	Harsh Malpani	16,34,750	3.12
2	Mohit Malpani	16,62,375	7.37
3	Rohit Malpani	14,31,625	4.35

- Weighted average cost of acquisition, floor price and cap price

Type of Transactions	Weighted average cost of acquisition (₹ per Equity Share)	Floor Price (₹ 85)*	Cap Price (₹ 85)*
Weighted average cost of acquisition for last 18 months for primary / new issue of shares (equity/ convertible securities), excluding shares issued under ESOP 2018 and issuance of bonus shares, during the 18 months preceding the date of this certificate, where such issuance is equal to or	32.00	2.66	2.82

Type of Transactions	Weighted average cost of acquisition (₹ per Equity Share)	Floor Price (₹ 85)*	Cap Price (₹ 85)*
more than five per cent of the fully diluted paid-up share capital of our Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days			
Weighted average cost of acquisition for last 18 months for secondary sale / acquisition of shares equity/convertible securities), where our Promoters or Promoter Group entities or shareholder(s) having the right to nominate director(s) in our Board are a party to the transaction (excluding gifts), during the 18 months preceding the date of this certificate, where either acquisition or sale is equal to or more than five per cent of the fully diluted paid-up share capital of our Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days	64.00	1.33 times	1.41 times

\*To be updated after finalization of issue price

- The Merchant Banker associated with the Issue has handled 21 public Issue, out of which 7 was closed above Issue price on listing date below are the details;

The Issue Price is [●] times of the Face Value of the Equity Shares.

The Issue Price of ₹ [●] has been determined by our Company in consultation with the BRLMs, on the basis of market demand from investors for Equity Shares, as determined through the Book Building Process, and is justified in view of the above qualitative and quantitative parameters. Investors should read the above-mentioned information along with "Risk Factors", "Business Overview", "Management Discussion and Analysis of Financial Position and Results of Operations" and "Restated Financial Information" on pages 21, 92, 190 and 147, respectively, to have a more informed view. The trading price of the Equity Shares could decline due to the factors mentioned in the "Risk Factors" and you may lose all or part of your investments.

## BID/ISSUE PROGRAMME

ANCHOR INVESTOR BIDDING DATE: TUESDAY, JANUARY 28, 2025\*

BID/ISSUE OPENS ON: WEDNESDAY, JANUARY 29, 2025

BID/ISSUE CLOSES ON: FRIDAY, JANUARY 31, 2025#

\* Our, in consultation with the BRLMs, may consider participation by Anchor Investors, in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/ Company Offer Opening Date.

#UPI mandate end time and date shall be at 5.00 pm on Bid / Issue Closing Date on Friday, January 31, 2025.

In case of any revision in the Price Band, the Bid/Issue Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/ Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, for reasons to be recorded in writing, extend the Bid /Issue Period for a minimum of three Working Days, subject to the Bid/Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid /Issue Period, if applicable, shall be widely disseminated by notification to the Stock Exchange, by issuing a press release, and also by indicating the change on the website of the BRLMs and at the terminals of the members of the Syndicate and by intimation to Designated Intermediaries and the Sponsor Bank, as applicable.

This Issue is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 of the SEBI ICDR Regulations wherein not more than 10.00% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), Further, 5.00% of the QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining QIB Portion for proportionate allocation to QIBs. Further, not less than

15.00% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Investors and not less than 35.00% of the Net Issue shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid bids being received from them at or above the Issue Price. All Bidders are required to participate in the Issue by mandatorily utilising the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. For details, see "Issue Procedure" on page 248 of the RHP.

Bidders / Applicants should ensure that DP ID, PAN and Client ID and UPI ID (for RIBs bidding through the UPI mechanism) are correctly filled in the Bid cum Application Form. The DP ID, PAN and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidder/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DP ID, Client ID and UPI ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidder/Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for giving Allotment Advice or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Bidders/Applicants' sole risk. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020, and press release dated June 25, 2021.

## ASBA\*

Simple, safe, smart way of Application!!!!

\*Applications supported by blocked amount (ASBA) is a better way of applying to offers by simply blocking the fund in the bank account. For further details, check section on ASBA below.

Mandatory in Public offers. No cheque will be accepted.



UPI-Now available in ASBA for all individual investors applying in public issues where the application amount is up to ₹ 500,000 applying through Registered Brokers, Syndicate, CDPs & RTAs. UPI-Now mandatory in ASBA for Retail Individual Bidders ("RIBs") applying through Registered Brokers, DP's & RTAs. RIBs also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021.

\*ASBA has to be availed by all the investors. UPI may be availed by Retail Individual Bidders.

For details on the ASBA and UPI process, please refer to the details given in ASBA Form & abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 248 of the RHP. The process is also available on the website of AIBI and Stock Exchange in the General Information Document. ASBA Forms can be downloaded from the BSE Limited ("BSE") and can be obtained from the list of banks that is displaying on website of SEBI at www.sebi.gov.in. List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. For the list of UPI Apps and Banks live on IPO, please refer to the link: www.sebi.gov.in. ICICI Bank Limited has been appointed as Sponsor Bank for the issue in accordance with the requirements of the SEBI Circular dated November 1, 2018, as amended. For UPI related queries, investors can contact NPCI at the toll-free number: 18001201740 and mail id: ipo.upi@npci.org.in

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see "History and Certain Corporate Matters" on page 125 of the RHP. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section "Material Contracts and Documents for Inspection" on page 295 of the RHP.

LIABILITY OF MEMBERS OF THE COMPANY: The Liability of the members of the Company is Limited

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The authorised share capital of the Company is 12,00,00,000/- consisting of 1,20,00,000 Equity shares of ₹ 10/- each. The issued, subscribed, and paid-up share capital of the Company before the Issue is ₹ 7,89,75,000 divided into 78,97,500 Equity Shares of ₹ 10 each. For details of the Capital Structure, see chapter titled "Capital Structure" beginning on page 53 of the RHP.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed by them at the time of signing of the Memorandum of Association of our Company: Harsh Malpani - 5000 Equity Shares, Mohit Malpani - 5000 Equity Shares aggregating to 10,000 Equity Shares of ₹ 10 each.

LISTING: The Equity Shares issued through the Red Herring Prospectus are proposed to be listed on the SME Platform of BSE Limited ("BSE") in terms of the Chapter IX of the SEBI (ICDR) Regulations, as amended from time to time. Our Company has received an approval letter dated December 24, 2024, from BSE for using its name in

the Offer Document for listing of our shares on the SME Platform of BSE. For the purpose of this Issue, the Designated Stock Exchange will be the BSE Limited ("BSE").

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): Since the issue is being made in terms of chapter IX of the SEBI (ICDR) Regulations, 2018, the Red Herring Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 226 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that the permission given by BSE should not in any way be deemed of construed that the Offer Document has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to page 229 of the RHP for the full text of the Disclaimer Clause of BSE.

GENERAL RISK: Investments in Equity and Equity related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Red Herring Prospectus. Specific attention of the investors is invited to the section "Risk Factors" beginning on page 21 of the RHP.

## BOOK RUNNING LEAD MANAGERS



### INTERACTIVE FINANCIAL SERVICES LIMITED

Address: Office No. 508, Fifth Floor, Priviera, Nehru Nagar, Ahmedabad-380 015, Gujarat, India  
 Telephone.: 079 4908 8019 | Mobile: +91-9898055647 | Web Site: www.ifnservices.in  
 Email: mbd@ifnservices.in | Investor Grievance Email: info@ifnservices.in  
 Contact Person: Mr. Pradip Sandhir  
 SEBI Reg. No.: INM000012856 | CIN: L65910GJ1994PLC023393

## REGISTRAR TO THE ISSUE



### BIGSHARE SERVICES PRIVATE LIMITED

Address: Office No. S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai - 400093  
 Tel No.: 022-62638200 | Fax: 022-62638299 | Website: www.bigshareonline.com  
 E-Mail: ipo@bigshareonline.com | Investor Grievance Email: investor@bigshareonline.com  
 Contact Person: Vinayak Morbale  
 SEBI Reg. No.: INF000001385 | CIN: U99999MH1994PTC075634

## COMPANY SECRETARY AND COMPLIANCE OFFICER



### Hariom Patidar MALPANI PIPES AND FITTINGS LIMITED

Registered Office: 65-A, Sector B Industrial Area, Ratlam- 457001, Madhya Pradesh, India | Mobile No: 07412-260707  
 Website: www.malpanipipes.com | E-mail: pipes@malpanipipes.com

Investors can contact the Company Secretary and Compliance Officer, BRLMs or the Registrar to the Issue in case of any pre-Issue or post issue related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode.

AVAILABILITY OF RHP: Investors should note that investment in Equity Shares involves a high degree of risk and investors are advised to refer to the Red Herring Prospectus and the Risk Factor contained therein, before applying in the Issue. Full copy of the Red Herring Prospectus shall be available at the website of Stock Exchange www.bseindia.com, the website of Book Running Lead Managers www.ifnservices.in and from the Registered Office of the Company.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Malpani Pipes And Fittings Limited (Telephone: 07412-260707) BRLM: Interactive Financial Services Limited (Telephone: 079 4908 8019), Syndicate Member: MNM Stock Broking Private Limited (Telephone: 079-26464676; (M): 7069022321), Registered Brokers, RTA and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the websites of, BSE Limited (www.bseindia.com) and the designated branches of SCSBs, the list of which is available at websites of the Stock Exchange and SEBI.

SYNDICATE MEMBER: MNM Stock Broking Private Limited

BANKERS TO THE ISSUE/ SPONSOR BANK/ ESCROW COLLECTION BANK/ PUBLIC ISSUE BANK/ REFUND BANK: ICICI Bank Limited

All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

For MALPANI PIPES AND FITTINGS LIMITED

On Behalf of the Board of Directors

Sd/-

Rohit Malpani  
 Managing Director  
 DIN: 08671175

MALPANI PIPES AND FITTINGS LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the RHP with Registrar of Companies, Gwalior on January 21, 2025. The RHP shall be available on the website of the BRLMs to the issue at www.ifnservices.in and websites of BSE Limited i.e. www.bseindia.com. Investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, see section titled "Risk Factors" beginning on page 21 of the RHP. Potential investors should not rely on the RHP for making any investment decision.

The Equity Shares offered in the issue have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and any applicable U.S. state securities laws. There will be no public offering in the United States and the securities being offered in this announcement are not being offered or sold in the United States.