

IPL business value soars to \$16.4 bn on scoreboard

SURAJEET DAS GUPTA
New Delhi, 12 June

The business value of the Indian Premier League (IPL) has soared to \$16.4 billion in 2024, marking a 6.5 per cent increase over the previous year, according to a report released on Wednesday by global investment banker Houlihan Lokey.

Besides, the extensive increase in revenue from IPL media rights last year has nearly doubled the league's valuation from 2022, which was pegged at \$8.5 billion.

The IPL, akin to the FIFA World Cup, the Olympics, and the Cricket World Cup, can reach over 1 billion people, with its popularity extending beyond India.

The winner-takes-it-all phenomenon is evident in the brand valuations of the team franchises.

Shah Rukh Khan's Kolkata Knight Riders, which won the cup this year, saw a brand value surge of 19.3 per cent to \$216 million — the highest increase among the 10 franchises. Close behind is Royal Challengers Bangalore, with a valuation increase of 16.4 per cent after recovering from a losing streak to reach the playoffs, although they did not make it to the finals.

The third spot is held by Punjab Kings, which saw its valuation rise by 12.2 per cent.

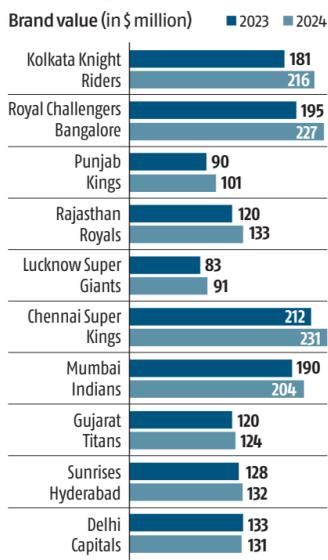
The brand value is a subset of the business value, and any increase in the former impacts the latter. The collective brand valuation of the 10 franchises grew by a modest 6.3 per cent in 2024 over the past year, reaching \$3.4 billion. Only one franchise, Delhi Capitals, saw a drop in brand valuation, dropping by 1.5 per cent to \$131 million.

The popularity of star cricketers also reached new heights. With 269 million Instagram followers, Virat Kohli remains well ahead of his peers. He is followed by M S Dhoni with 48.2 million, Rohit Sharma with 38.6 million, K L Rahul with 20.2 million, and Shikhar Dhawan with 18.1 million.

There has been a massive increase in what franchises are willing to pay players this year. In 2008, Dhoni, the most expensive player of the year, was paid ₹11 crore.



IN THE GAME



Source: Houlihan Lokey

Pharma's green packaging a prescription for planet

ANJALI SINGH
Mumbai, 12 June

Pharmaceutical (pharma) firms are increasingly adopting sustainable packaging materials to replace traditional ones, aiming to reduce their carbon footprint. This move is driven by both regulatory requirements and environmental, social, and governance targets.

Merck Life Science has replaced single-use glass bottles with reusable steel drums for chemical transportation. This change reduces carbon emissions and alleviates the logistical burden of waste disposal for customers.

"This shift in the Indian industry is largely driven by regulations and customer demands, particularly from major importers in Europe and the US," said Atul Barjatya, director, head of sales, solvents, inorganics, safety and essentials, and diagnostic solutions at Merck Life Science.

Switching to sustainable materials comes at a price.

Barjatya explained, "The upfront cost of a 25-litre steel drum is ₹7,000-8,000, considerably higher compared to 2.5-litre glass bottles, which cost ₹100 each. However, the long-term cost savings and environmental benefits are substantial, as steel drums can be reused up to 20 times and save approximately 400 kilogram of carbon dioxide over their life cycle." Merck Life Science is also investing in renewable energy. Half of the energy used at its Mumbai facility comes from solar panels.

Although Merck is a multinational, this trend is also catching on among home-grown drug companies.

Venus Remedies is reducing its environmental footprint by replacing single-use plastics with eco-friendly alternatives. The firm has adopted paper trays for

SECTOR'S ECO PILL

MERCK LIFE SCIENCE

INITIATIVE: Replacing single-use glass bottles with reusable steel drums for chemical transportation

COST DIFFERENCE: 25-litre steel drum cost ₹7,000-8,000 each compared to 2.5-litre glass bottles that cost ₹100 each



VENUS REMEDIES

INITIATIVE: Adopted paper trays for ampoule packaging and eco-friendly ultraviolet-coated cartons instead of laminated ones

COST DIFFERENCE: Paper trays are 15% costlier, biodegradable shrink wrap is 50% more expensive

ampoule packaging and eco-friendly ultraviolet-coated cartons instead of laminated ones. It is also using algorithms to optimise packaging sizes for shipping cartons, minimising overall plastic use and maximising logistical efficiency.

Saransh Chaudhary, president, global critical care at Venus Remedies, elaborated on the shift.

"For essential plastic packaging, such as caps for vial seals, we are working with suppliers to develop alternatives made from biodegradable and compostable plastics. These materials break down more readily and pose less risk of contributing to microplastic pollution," Chaudhary said.

Biodegradable shrink wrap is 50 per cent more expensive than plastic, and paper trays are about 15 per cent more expensive than their plastic counterparts. Chaudhary acknowledged the higher cost but expressed hope that prices would decrease over time.

"They represent a promising solution for the future as consumer demand and technological advancements drive down costs," he added.

ACG, one of the largest service providers of packaging solutions to the pharma industry, is also adopting sustainable practices. It focuses

on reducing fossil fuel consumption in polymer production, developing recyclable packaging, and minimising plastic use through improved processes. The company has introduced paper-based laminates and aluminium blisters as alternatives to traditional plastic packaging. Although acknowledging the initial cost increase, ACG foresees a decrease as demand and production volumes rise.

"Polymers come from fossil fuels, undergoing refinement before the resin is manufactured and processed into various types of plastics, such as polypropylene, polyvinyl chloride (PVC), polyester, and polyethylene. At ACG, we supply barrier packaging materials to the pharma industry, primarily using PVC combined with high barriers against oxygen and moisture to protect drugs," said S R Shivshankar, chief executive officer of ACG Pharmapack.

He added that the company recycles a significant portion of its materials, with only about 2 per cent being sent out into the waste stream. This waste is repurposed into other products, such as injection-moulded door frames.

Paper blisters are 20 per cent more expensive than traditional plastic blisters.

SPORTS WATCH

mybs.in/t20wc



T20 WORLD CUP: INDIA RESTRICT USA AT 110/8

Choosing to field first in their Group A match against the USA in New York, India restricted the co-hosts at 110/8 in 20 overs. While Nitish Kumar 27 (23) top-scored for the USA, Arshdeep Singh (4-0-9-4) was the pick of the bowlers for India. While chasing, India lost their first wicket early, with opener Virat Kohli departing for naught in the very first over. At the time of going to press, India were 10-1 after two overs, with Rohit Sharma (3) and Rishabh Pant (6) at the crease.

AUSTRALIA THRASH NAMIBIA, QUALIFY FOR SUPER 8

Australia thumped Namibia by nine wickets in their T20 World Cup 2024 Group B match at Sir Vivian Richards Stadium, North Sound, Antigua, on Wednesday morning. With this win, the Kangaroos qualified for the Super 8 round. Fielding first, Australia put up a complete bowling performance to dismiss Namibia for just 72 before reaching the target in just 5.4 overs. While Travis Head and skipper Mitchell Marsh remained unbeaten on 34 and 18, respectively, Adam Zampa took four wickets for the Aussies.

Brief scorecard

Namibia: 72-10 in 17 overs (Gerhard Erasmus 36; Adam Zampa 4/12)

Australia: 74-1 in 5.4 Overs (Travis Head 34*, David Wiese 1/15)

PROTEAS QUALIFY FOR SUPER 8; PAK HOPES ALIVE

Rain played spoilsport in a crucial Group D fixture between Sri Lanka and Nepal in Florida. With this match getting washed out, South Africa secured a Super 8 berth, topping Group D with three wins from three games. Meanwhile in Group A, Pakistan batters rose to the occasion in their must-win match against Canada in New York on Tuesday night, securing a seven-wicket win and keeping their Super 8 hopes alive.

COMPILED BY ANISH KUMAR

GOVERNMENT OF TAMILNADU	
ILLUPPUR TOWN PANCHAYAT- PUDUKKOTTAI DISTRICT	
ROC.No.22 / 2023	Date: 11.06.2024
SBM 2.0 2023-2024 FACEL SLUDGE & SEPTAGE TREATMENT SCHEME	
TENDER NOTICE (TWO COVER SYSTEM)	
Bids are invited for Construction of STP & FSTP at S.F.No 20/1 in Illuppur Town Panchayat @ an estimated cost of Rs.5.80 crore	
The bid documents can be downloaded from the website https://tntenders.gov.in/nicgp/app at free of cost	
Important dates	
1	Date time and venue for the pre-bid Meeting: 18.06.2024 @ 11.00 am in the office of Town Panchayat, Illuppur
2	Date and time for downloading bid documents: 12.06.2024 from 10.00 AM to 24.06.2024 upto 3.00 PM
3	Last date and time for submission of bid document through online submission: 24.06.2024 upto 3.00 pm
4	Date and time of opening of the Technical bid: 24.06.2024 at 3.30 pm
5	In the event of specified date for submission of bids is declared a holiday bids will be received and opened on the next working day the same time and venue.
6	Other details can be seen in the bid document
DIPR / 1858/ TENDER / 2024	
Executive Officer, Illuppur Town Panchayat, Pudukkottai District	

Canara Bank	
H.O., 112, J. C. ROAD, BENGALURU-560 002	
www.canarabank.com	
CORRIGENDUM	
Balance Sheet Advertisement in Business Standard on 11.06.2024.	
In the Standalone Balance Sheet, under Point No. 13 of the Notes to Accounts titled "Disclosure on Remuneration," the 3rd row should read "Sri Ashok Chandra, Executive Director" instead of "Sri Brij Mohan Sharma, Executive Director." All other content remains unchanged.	
Sd/- Company Secretary	

SHIVALIK SMALL FINANCE BANK LTD.						
Registered Office : 501, Salcon Aarum, Jasola District Centre, New Delhi - 110025						
CIN : U65900DL2020PLC366027						
AUCTION NOTICE						
The following borrowers of Shivalik Small Finance Bank Ltd. are hereby informed that Gold Loan/s availed by them from the Bank have not been adjusted by them despite various demands and notices including individual notices issued by the Bank. All borrowers are hereby informed that it has been decided to auction the Gold ornaments kept as security with the Bank and accordingly 27.06.2024 has been fixed as the date of auction at 03:00 pm in the branch premises from where the loan was availed. All, including the borrowers, account holders and public at large can participate in this auction on as per the terms and conditions of auction.						
Branch	Account No.	Actt Holder name	Father's/ Spouse Name	Address	Ac opening Date	Payoff
INDORE	101042518218	PIYUSH K JAISHWAL	S/O KAMAL KISHOR	09 SHANKAR BAG COLONY INDORE INDORE MADHYAPRADESH 452006	06/10/2023	80,602.85
INDORE	101042519865	PIYUSH K JAISHWAL	S/O KAMAL KISHOR	09 SHANKAR BAG COLONY INDORE INDORE MADHYAPRADESH 452006	20/02/2024	432,106.36
INDORE	101042518305	UZMA KHAN	S/O AHMED HUSSAIN KHAN	64, KHAJARANA, SHARJAH COLONY, INDORE MADHYAPRADESH 452016	10/10/2023	73,976.65
INDORE	101042518302	UZMA KHAN	S/O AHMED HUSSAIN KHAN	64, KHAJARANA, SHARJAH COLONY, INDORE MADHYAPRADESH 452016	10/10/2023	166,581.28
INDORE	101042517639	RAJESH PATEL	S/O RAMSHARAN PATEL	296, RAMNAGAR, BAMHNADI BELA COLONY, BAMHANADI, NEAR SHIV CONVENT SCHOOL SATNA MADHYA PRADESH 485881	05/09/2023	180,812.95
MAJIWADA THANE	103042513709	JAI P MANDAL	S/O MURARI MOHAN MANDAL	MAKAN NO174, MADHUBAN K, WARD NO28, RELIANCE PETROL PUMP KE PICHE DEWAS MADHYAPRADESH 455001	12/10/2023	335,887.79
INDORE	101042519405	MANJEET VAGHMARE	C/O DEEPAK VAGHMARE	95 NANDANWAN H NO 104 SHRI KRISHN VANUE PHASE 3 INDORE MADHYA PRADESH 452001	14/12/2023	213,846.31
GHAZIABAD	101542512540	SURYA P SIKARWAR	S/O JITENDRA SINGH SIKARWAR	12 MAHARANA PRATAP NAGAR BEHIND MISHRAPETROL PUMP GIRI GWALIOR MADHYAPRADESH 474001	26/10/2023	135,954.72
PUNE TILAK ROAD	104242510013	JITENDRA RAWAT		2318, SHASTRI NAGAR UJJAIN MADHYA PRADESH 456010	14/12/2023	135,954.72
Auction date is 27.06.2024 @ 03:00 pm.						
The Bank reserves the right to delete any account from the auction or cancel the auction without any prior notice.						
Authorised Officer, Shivalik Small Finance Bank Ltd.						

AXIS BANK LIMITED			
Retail Lending and Payment Group (Local Office/Branch): Axis Bank Ltd-RAC, 3rd Floor, Dhan Trident, PU-4, Block-B, Near Metro Tower Indore - 452001.			
DEMAND NOTICE			
(Under Section 13(2) of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 with Rule (3) of the Security Interest Enforcement Rules, 2002).			
Whereas, at the request of you, the below mentioned person(s), have been granted various credit facilities from time to time by way of financial assistance against various assets creating security interest in favour of the Bank. The particulars of property (ies) mortgaged by you by way of deposit of title deeds creating security interest in favour of the bank are mentioned here under. As you have failed to discharge the debt due to the Bank, your accounts have been classified as Non-Performing Assets as per the guidelines issued by the Reserve Bank of India. As the Demand Notices that were sent by Regd. Post calling upon to discharge the debt due to the Bank were returned by the Postal Department, this notice is issued.			
Sl. No.	Name of the Applicant / Co - Applicant / Guarantors/ Ac.No	Liability in Rs	Properties offered Equitable Mortgage
1.	(1)M/S DIKSHA TRADERS THROUGH PROPRIETOR SURESH PATIDAR (BORROWER) Add: Shop No 272, New Aloo Pyaj Mandi, Near Chaitram Mandi, Indore, Madhya Pradesh, 452001 (2). SURESH PATIDAR S/O BABULAL PATIDAR (PROPRIETOR/MORTGAGOR) Add: M219 Nalanda Keshar Bagh Road Indore Rajendra Nagar, Indore, 452012 (3). VIDHYA PATIDAR W/O SURESH PATIDAR (GUARANTOR2) Add: M219 Nalanda Keshar Bagh Road Indore Rajendra Nagar, Indore, 452012 Also At (Property Address): Plot No. 137 & 138, Awadh Vatika At Village Rau Tehsil And District Indore, Madhya Pradesh Date Of NPA:- 20-05-2024 Demand Notice Date:- 31/05/2024 Loan Account No: 922030053375838	Rs 17,76,366.42/- (Rupees Seventeen Lakh Seventy Six Thousand Three Hundred Sixty Six And Forty Two Paise Only) as on 19/05/2024 (including interest till 30/04/2024)	All That Piece And Parcel Of Residential Property Admeasuring Area Of 210 Sq. Mt. Situated At Plot No. 137 & 138, Awadh Vatika At Village Rau Tehsil And District Indore, Madhya Pradesh. In The Name Of Suresh Patidar S/O Babulal Patidar. The Boundaries Are As Follows: East : Plot No. 161 & 162, West : Road, North : Plot No. 139, South : Plot No. 136.
If you the above mentioned person/s fail to repay the above-mentioned amount due by you with future interest and incidental expenses, costs as stated above in terms of this notice under Section 13(2) of SARFAESI Act. Within 60 days from the date of this notice the Bank will exercise all or any of the rights detailed under Section 13(4) of SARFAESI Act and other applicable provisions of the said Act. This notice is without prejudice to the Bank's right to initiate such other actions or legal proceedings, as it deem necessary under any other Provisions of Law.			
Date: 13.06.2024, Place: Madhya Pradesh			
Authorised Officer, Axis Bank limited			

Companies, Insight Out

Companies, Monday to Saturday

To book your copy, sms reachbs to 57575 or email order@bsmail.in

