# TaMo in driver's seat to combat headwinds

Analysts largely upbeat about firm's long-term prospects amid JLR concerns

TANMAY TIWARY New Delhi, 12 March

utomobile giant Tata Motors' shares were in demand on Wednesday as the stock rallied as much as 3.69 per cent to hit an intraday high of ₹671.80 per share, before settling 3.18 per cent higher at ₹668.45.

By comparison, the BSE Sensex settled 0.10 per cent, or 72.56 points, lower at 74,029.76. The northward move came after analysts said they were cautiously optimistic about the company's prospects, following recent discussions with its group chief financial officer, P B Balaji. "Jaguar Land Rover (JLR) is well positioned to achieve its FY25 Ebit margin targets, which will contribute to a net cashpositive position by the end of FY25," said Balaji.

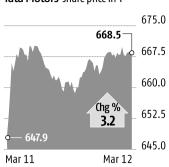
The brokerages noted that the company's luxury division JLR was on track to meet its earnings before interest and tax (Ebit) margin guidance of at least 8.5 per cent for FY25, supported by revenue projections of 29 billion pounds. This will mark a major milestone, allowing JLR to turn net cash positive by the end of FY25.

However, analysts are cautious about JLR's performance in FY26, especially with the discontinuation of the Jaguar models and a weaker outlook in China. JLR's strong performance in the US market is a key bright spot. "The top three models — Range Rover, Range Rover Sport, and Defender — are outperforming peers across regions, especially in the US," said Balaii.

#### EV launches to aid growth

JLR has several electric vehicle

ON TRACK **Tata Motors** share price in ₹



Source: Bloomberg Compiled by BS Research Bureau

(EV) launches lined up that could drive growth. The transition to EVs is the bedrock of the company's strategy, and Balaji is confident that it will meet its emissions targets despite the slower-than-expected customer adoption of EVs. "Our electric vehicle pipeline is strong, and we are confident in our ability to meet emissions targets," he said.

#### Cost strategy

Balaji said JLR's high warranty margins to remain strong at 8.6 costs, particularly in the US, where more vehicles sold in recent years, have resulted in and also see upside potential in higher claims. He said the company plans to reduce warranty costs to around 3 per cent from the current 5.9 per cent by FY25. Analysts at Nuvama and Nomura are hopeful that these cost-saving measures will boost and ₹930, respectively. JLR's operational efficiency in the coming years.

They are upbeat about the company's passenger vehicle (PV) segment. The upcoming launch of models like the Harrier EV. Sierra, and the repositioning of the Curvv model are expected to improved service offerings, and drive volume growth in FY26. Tata Motors has delivered a steady performance in the commercial vehicle (CV) space, particularly in the medium and commercial vehicle heavy (MHCV) sector.



Despite the challenges, analysts are largely positive about Tata Motors' long-term prospects. Nuvama revised its revenue and Ebitda CAGR estimates for FY25-27 to 2 per cent, while maintaining a 'reduce' rating for an unchanged target price of ₹720.

Nomura analysts maintain a 'buy' rating with an unchanged target price of ₹861 based on a sum-of-the-parts (SOTP) valuation. They expect JLR's Ebit per cent in FY25, 8.1 per cent in FY26, and 8.9 per cent in FY27, Tata Motors' PV business, with estimated volume growth of 4 per cent in FY26 and 6 per cent in FY27. Macquarie and CLSA have reportedly maintained 'outperform' with target prices of ₹826

While there are headwinds, particularly related to US tariffs and JLR's model transition, analysts believe Tata Motors is well-positioned to navigate these challenges.

With a focus on electrification, strategic product launches, the company is set to see steady growth in the coming years, supported by the ongoing transformation of its JLR division and its strong presence in the Indian market.



## **BONUS IN HEALTH INSURANCE**

## Choose policy with guaranteed bonus, unaffected by claims

#### SANJAY KUMAR SINGH & KARTHIK JEROME

With medical inflation at around 15 per cent annually, one way customers can mitigate rising costs is by opting for policies with attractive bonus features. A bonus is an additional sum insured that insurers offer policyholders.

"By offering a bonus, insurers incentivise customers to stick to them," says Siddharth Singhal, head of health insurance, Policybazaar.

While premiums may rise over time, a good bonus-linked policy lowers the per lakh cost of sum insured.

#### Types of bonuses

Bonuses come in three forms. A no-claim bonus (NCB) increases the sum insured if no claim is made. If a claim occurs, the bonus is not added that year, and the accumulated amount may reduce. The second type adds an NCB for claim-free years, but does not reduce the accumulated bonus if a claim is made.

The third is a guaranteed bonus, where a bonus accrues annually, regardless of claims and remains unaffected by claims. "This approach is gaining momentum as it counters inflation effectively," says Ashish Yadav, head of products and operations, ManipalCigna Health Insurance.

**Bonus accumulation** and limits

Insurers outline their bonus acc-

the sum insured to being unlimited. "Most policies offer 20-50 per cent annual bonus, typically capped at 100 per cent," says Kapil Mehta, cofounder, SecureNow.

rual rate and maximum ceiling for accrual in their policy terms.

According to Yadav, annual

bonuses nowadays range from

5 to 100 per cent, while accumulation caps vary from twice

Some insurers offer riders to accelerate bonus growth. "If your base plan provides a 50 per cent bonus, with a bonus booster rider it could grow by 100 per cent annually, with no cap," says Singhal.

#### **Impact of claims**

In some policies, a claim reduces the accumulated bonus at the same rate at which it accrued. "If a policy offers 100 per cent accrual each year and a customer has two claim-free years, 200 per cent gets added as a bonus to the sum insured. A claim in the third year prevents further accrual and reduces the bonus to 100 per cent. A claim in the fourth year brings the bonus amount to zero," says Singhal.

### Choosing a bonus-linked

First, choose a high base sum insured. "A decade ago, medical inflation was 5-7 per cent. Now, it exceeds 15 per cent and may rise further. Treatment costs are increasing due to advancing medical technology. A base sum insured of ₹50 lakh-₹1 crore is essential, followed by a policy with a strong bonus structure, says Yadav. He adds that the base sum insured should cover most healthcare costs, while the bonus should take care of inflation.

Yadav suggests choosing a policy that guarantees a 50-100 per cent annual bonus. which does not get reduced after a claim. "Without this. the core need of managing inflation will remain unmet," he says. Avoid policies that discourage claims through restrictive bonus structures.

Some customers in older policies do not receive any bonuses despite not claiming. "The policy probably does not have the bonus feature. Such customers should port to a policy that has this feature," savs Mehta.

## POLICIES THAT OFFER GUARANTEED BONUSES



Insurer	Plan	Premium (₹)*	Rider premium (₹) for bonus SI
Manipal Cigna	Sarva Uttam	19,636	1,964
Aditya Birla Health	ABHI Active one	24,740	2,473
ICICI Lombard	Elevate	25,823	3,720
Star	SuperStar	27,074	6,770
Care	Care Supreme	27,276	Inbuilt
Niva Bupa	Reassure 2.0 Titanium	30,949	Inbuilt
HDFC Ergo	Optima Secure	39,268	Inbuilt
Clicary increased *December 2 of a Dollai based formily of 2 adults 2 shildren with old			

#### SI is sum insured; \*Premiums are for Delhi-based family of 2 adults, 2 children, with eldest member aged 41; sum insured ₹10 lakh Source: Policybazaar.com

## Why shift in wealth-creation strategies under new tax regime is important

The recent overhaul of tax policies has sparked a conversation about the need for individuals to rethink their wealth-creation strategies.

Ideal wealth strategy going **forward:** "If one has a long term horizon, then 70-80 per cent

allocation in equity and the rest Read full report here: mybs.in/2elS97E

in debt, may be ideal," says Shweta Rajani, head-Mutual Funds, Anand Rathi

Wealth Limited.

Ideal portfolio balance:

■Income-to-investment ratio: Save at least 20 per cent of vour income for future financial security. ■Income-to-EMI ratio: EMIs

of your monthly income. ■Emergency fund: Maintain a reserve equal to six months of income for unexpected expenses.

should not exceed 40 per cent

**Key takeaways** ■The removal of deductions means investors must focus on

real returns and financial goals

both higher consumption and greater savings. ■Individuals aged 25-40 are likely to spend more due to increased disposable income. ■ The 30-45 age group may focus more on investments.

disposable income, encouraging

rather than just tax savings. ■Tax relief will boost personal

#### EAST COAST RAILWAY Tender No.: eT-M-CD-BBS-CCTV-21-2025

NAME OF WORK : ANNUAL **CLOSED CIRCUIT SURVEILLANCE** SYSTEM PROVIDED IN LHB COACHES OF COACHING DEPOT BHUBANESWAR, FOR A PERIOD OF ONE YEAR.

Advertised Value : ₹70,34,834.32 EMD: ₹1,40,700/-, Tender Document Cost: ₹5,900/-, Period of Completion: 12 Months.

At 1530 Hrs. of 27.03.2025.

e-Tender documents and corrigendum is available in website **www.ireps. gov.in** Coaching Depot Officer PR-1069/P/24-25 Bhubaneswar

EWM-AMC, Dated, 14,02,2025 NAME OF WORK : COMPREHENSIVE ANNUAL MAINTENANCE SERVICE CONTRACT WORK OF FLECTRONIC WEIGHING MACHINES OF ESSAE TERAOKA PVT LTD MAKE INSTALLED AT 07.PMS LOCATIONS I.E. BHADRAK CUTTACK BHUBANESWAR KHURDA ROAD, PURI, BERHAMPUR & PALASA

Approximate Value : ₹ 5,57,074/-, EMD (₹) 11,100/-, <u>Cost of Tender Document</u> (₹) 1,180/- (Including 18% GST). Date and time of closing of tender :

1100 hrs of 24.03.2025.

NOTE : The prospective tenderers ar advised to revisit the website 15 day

PR-1070/P/24-25 Khurda Road

Bidding Start Date: 13.03.2025 Tender Closing Date and Time : Manual offers are not allowed agains

Complete information including

## EAST COAST RAILWAY

No manual offers sent by Post/Courie Fax or in person shall be accepted agains Fax or in person shall be accepted agains such e-Tenders even if these are submitted on firm's letter head and received in time. All such manual offers shall be considered invalid and shall be rejected summarily without any consideration.

advised to revisit the website 15 days before the date of closing of tender to note any changes / corrigenda issued for this tender. Complete information including e-tender documents is available in

website www.ireps.gov.in.

50 years of converting news into economic intelligence.



# SHIVALIK SMALL FINANCE BANK LTD. Registered Office: 501, Salcon Aurum, Jasola District Centre, New Delhi - 110025 CIN: U65900DL2020PLC366027

The following borrowers of Shivalik Small Finance Bank Ltd. are hereby informed that Gold Loan/s availed by them from the Bank have not been adjusted by them despite various demands and notices including individual notices issued by the Bank. All borrowers are hereby informed that it has been decided to auction the Gold ornaments kept as security with the Bank and accordingly 27th March 2025 has been fixed as the date of auction at 03:00 pm in the branch premises from where the loan wa wailed. All, including the borrowers, account holders and public at large can participate in this auction on as per the terms and conditions of auction.

S. NO	Branch	Account No.	Actt Holder name	Father's/ Spouse Name	Address	Ac opening Date	Payoff
1.	JUBILEE HILLS	103942511890	ADAPPA KISHORE	S/O ADAPPA SHRINIBAS	LACHINDA,, BARGARH, ODISHA, 768027	07-06-2024	81,116.65
2.	JUBILEE HILLS	103942513594	HITESH K HOTA	S/O SANTOSH KUMAR HOTA	S A D A R , S A L I A B A N D H A S A H I GOSANINUAGAON BRAHMAPUR , GANJAM, ODISHA, 760003		42,336.89
			Auction o	date is 27th March 202	25 @ 03:00 pm .		

The Bank reserves the right to delete any account from the auction or cancel the auction without any prior notice

Authorised Officer, Shivalik Small Finance Bank Ltd

#### STATE BANK OF INDIA Vehicle Auction REGIONAL BUSINESS OFFICE: SAMBALPUR Notice Kachery Road, Sambalpur - 768001, E-mail: cmcredit3.aosam@sbi.co.in

The undersigned as Authorized Officer of State Bank of India has taken over possession of the following Vehicle. Public at large is informed that auction of the seized Vehicle, in the below mentioned cases for realisation of Bank's dues will be held on 'AS IS WHERE IS BASIS and AS IS WHAT IS" & "WHATEVER THERE IS" BASIS on the terms & conditions specified here under. Date & Time of Auction: 28.03.2025 from 3.00 P.M. to 04.00 P.M., PLACE: REGIONAL BUSINESS OFFICE, SAMBALPUR

	Date & Time of inspection of the Venicle: 27.03.2025, between 11.00 A.M. to 4.00 P.M.						
SI. No.	Name & Address of the Borrower /A/c. No.	Vehicle Details	Outstanding dues for recovery of which Vehicle is/are sold	Reserve Price/ EMD /BID Increment Amount			
1.	Kuluthkani, Sambalpur, PIN-768005	Mahindra & Mahindra, Model-415 DI, Year-	₹9,74,313.91 as on	₹3,51,000/-			
		(2021), Engine No.: NMC4YSE0004, Chasis	12.03.2025 + interest thereon w.e.f. 25.12.2024	₹35,100/-			
		No.: MBNADAVAHMNC00637, MFG: 2021	+further expenses & Cost	₹10,000/-			

Person willing to participate in the auction should obey the following rules: The person who make the highest offer shall have to deposit full amount of the said offer within 7days in the Bank. After making the highest offer, if the person unable to deposit full amount of the said offer, then his EMD will be forfeited

and that person will not be allowed to participate in the auction process further.

The Bank is not bound to accept any auction calls. The Bank may cancel the auction without assigning any reason therefor. The person whose highest bid will be accepted by the Branch Office of the State Bank of India will be compelled to deposit fu auction amount immediately after receiving the notice of confirmation of the auction. Otherwise EMD deposit will be forfeited. If State Bank of India, Branch Office cancel/postpone any higher Bid, then EMD amount will refunded to the depositor without an

Bank will forfeit the EMD Deposit Amount if any person does not obey the above rules. Interested bidder may deposit EMD on 28.03.2025 before 1.00 P.M at Regional Business Office, Sambalpur. EMD amount to be paid in

shape of SBI DD in favour of BM, ADB Sambalpur and payble at ADB Sambalpur (01699). Parking Yard Details of Vehicle: Pushpanath StockYard, Sindurpank, Sambalpur-9078998610

For more information & inspection of Vehicle contact: 9692580590 Sd/- Authorised Officer, State Bank of India, Regional Business Office, Sambalpur Date: 12.03.2025, Place: Sambalpur

वैंक ऑफ़ बड़ौदा **D** Bank of Baroda



**REGIONAL OFFICE: BHUBANESWAR** Bank of Baroda, Regional Office, Bhubaneswar, 1st Floor, Bivab Gulmohar, Behera Sahi, Nayapalli, Bhubaneswar-751012, Odisha, Ph.: 0674-2421210, Fax: 0674-2421614,E-mail:rm.orissa@bankofbaroda.co.ir

POSSESSION NOTICE (For Immovable Property)

(As per Appendix IV read with Rule 8(1) of the Security Interest (Enforcement) Rules, 2002) Whereas, the undersigned being the Authorised Officer of the BANK OF BARODA under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act,2002 and in exercise of powers conferred under section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notice on the date mentioned below, calling upon the Borrower/Mortgagor to repay the amount mentioned in the Notice within 60 days from the date of receipt of the said Notice.

The Borrower/Mortgagor having failed to repay the amount, notice is hereby given to the Borrower/Mortgagor and the Public in general that the undersigned has taken POSSESSION of the property described herein below in exercise of powers conferred on him/her under Sub Section (4) of

section 13 of the said Act read with Rule 8 of the Security Internets (Enforcement) Rules, 2002 on the date mentioned below.

The Borrower/Mortgagor in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Bank of Baroda for an amount stated herein below together with further interest thereon at contractual rate plus costs, charges and expenses till date of payment. The borrower's attention is invited to provisions of Sub-Section (8) of Section 13 of the Act, in respect of time available to redeem the Secured Assets.

Ståndard	
Business Standard	В
50 Years of Insight	P

#### **BRANCH / Name & Address of** Demand / Outstanding Amount Description of the Immovable Property Possession Notice Date Borrower / Mortgagor Undivided Property situated at Plot No.164/2391, Sub-Plot No.3, KHORDHA BRANCH Rs 33.51.448/-Khata No.157/481, Mouza: Bhagbatipur, Tahasil: Khandagiri / Bhubaneswar, Dist: Khordha, Area: Ac.0.036.79 dec. i.e. 1603 as on 17.01.2025 and Borrower: Pattanavak Agency. 22.08.2024 further interest thereon Prop.: Mr Bibhuti Bhusan Sqft in the name of **Mr Bibhuti Bhusan Pattanayak**, S/o: Mr Gopalkrushna Pattanayak, Boundaries of Project: East- Proposed Road, West- Rest of Revenue Plot No.164, North- Sub Plot Pattanayak, S/o: Mr Gopalkrushna Pattanayak, At: Samantarapur, PO./ 11.03.2025 costs, charges and expenses till date of Dist: Khordha, Pin- 752055 No.4, South- Sub Plot No.2

Authorized Officer, Bank of Baroda Place: Bhubaneswar, Date: 12.03.2025

## **POSSESSION NOTICE**

Whereas, the authorized officer of Jana Small Finance Bank Limited under the Securitization And Reconstruction of Financia Assets And Enforcement Of Security Interest Act, 2002 and in exercise of powers conferred under section 13 (12) read with rule 3 of the Security Interest (Enforcement) Rules 2002 issued **demand notices** to the borrower(s)/ Co-borrowers(s) calling upon the sorrowers to repay the amount mentioned against the respective names together with interest thereon at the applicable rates as mentioned in the said notices within **60 days** from the receipt of the said notices, along with future interest as applicable incidenta expenses, costs, charges etc. incurred till the date of payment and/or realisation

Sr. No.	Loan No.	Borrower/ Co-Borrower/ Guarantor/ Mortgagor	13(2) Notice Date/ Outstanding Due (in Rs.) as on	Date/ Time & Type of Possession
1	45829440000568 & 45829410000214	1) Mr. Dhananjay Mahakur, 2) Mr Bhuban Mahakur	12-12-2024, Rs.7,98,067.92 (Rupees Seven Lakh Ninety Eight Thousand Sixty Seven and Ninety Two Paisa Only) as on 11-12-2024	Date: 07-03-2025 Time: 09:20 AM Symbolic Possession
Description of Secured Asset: All that piece and parcel of the immovable property bearing having lands at Plot No.78 area ac.0.010 Dec.& Plot No.789/2945, Area Ac.0.020 Dec.Pertaining To Khata No.248/61 by Kisam Gharbari, Total C Khata, Two Full Plots and Total Area Ae.0.030 Dec. Mouza Tulandi. PS Burla. Tahasil Sambalpur, District Sambalpur-				

Boundary of the property: East: Plot No.789 & Road, West: Plot No.789, North: Plot No.789, South: Plot No.789 & Road. 07-12-2024, Rs.3,73,746.03 (Rupees Three 1) Mr. Prabhat Pahanda, 45720440000169 Lakh Seventy Three Thousand Seven Hundred 2) Mrs. Hullash Pahanda Forty Six and Three Paisa Only) as on 02-12-2024 Symbolic Possession

Description of Secured Asset: All that piece and parcel of the property bearing of Khata No.564/247, Plot No.1338, Area- 0.01 Ac, Mauza Banapur, Tahasili PS Satyabadi, Dist. Puri, Sakhigopal, Puri, Odisha, Puri-752014. With all buildings and structures there on and all plant and machinery attached to the earth or permanently fastened to anything attached to the earth, both present and future and Bounded on: East: Road, West: Banamalipahanda, North: Raghuchoudhary, South: Road.

3		1) M/s. Omm Chandan Bastralva. Represented by	06-12-2024, Rs.11,78,556.02	Date: 07-03-2025
	47929440000921	its sole Proprietor Prasanna Kumar Dash, 2) Prasanna	(Rupees Eleven Lakh Seventy Eight	Time: 11:50 AM
	47 020440000321	Kumar Dash, 3) Mrs.	Thousand Five Hundred Fifty Six and	Symbolic Possession
		Sandhyarani Dash, 4) Mr. Golokh Bihari Dash	Two Paisa Only) <b>as on 03-12-2024</b>	Symbolic Possession

Description of Secured Asset: All that piece and parcel of the immovable Property bearing no. Plot No.3744/5114, Khata

lo.1226/570, Mouza Sugo, Tahasil Basudevpur, District Bhadrak-756124, with all buildings and structures thereon and all plant

and machinery attached to the earth or permanently fastened to anything attached to the earth, both present and future and Bounded on: East: Remaning Land of Plot, West: Rabindra Das, North: Golak Das, South: Surendra Jena 06-12-2024, Rs.17,44,018.00 1) Mr. Bidyadhar Ojha,

		71323030000770	A) 14 B"   1   0"	(Nupees deventeen Lakii i oity i oui i illousanu	Tillie, OT.OOT W		
ı			2) Mrs. Bijayalaxmi Ojha	Eighteen Only) as on 03-12-2024	Symbolic Possession		
Description of Secured Asset: All that piece and parcel of the property bearing of Khata No.738/346							
0.045 Dec. Kisam Homestead, Mouza Anatara, Tahasil Delanga, Dist. Bhadrak-756101, with all build on and all plant and machinery attached to the earth or permanently fastened to anything attached							
ı		and future and Bounded on: East: Bharatmoharana, West: Road, North: Rathamoharana, South: Pranabadhubehera.					
ı	5	32489610000146	1) Mr. Sudhakar Chanda.	17-12-2024, Rs.11,97,985.62 (Rupees Eleven Lakh	Date: 07-03-2025		

2) Mr. Arakshit Chanda, Ninety Seven Thousand Nine Hundred Eighty Five 32489410000244 3) Mr. Debaraj Chanda and Sixty Two Paisa Only) as on 12-12-2024 Symbolic Possession Description of Secured Asset: All that piece and parcel of the property bearing of Khata No.206/98, Plot No.320, Mouza Kunia Tahasil/ PS Tangi, Dist. Khorda, Odisha. With all buildings and structures there on and all plant and machinery attached to the earth or permanently fastened to anything attached to the earth, both present and future and **Bounded on: East:** Ranjuchanda **West:** Nakulaharichandran and Ors, **North:** Danda, **South:** Others.

	465	540430000080	1) Mr. Premananda Salatar, 2) Mrs. Rebati Salatar	Lakh Eight Thousand Three Hundred Thirty	Date: 10-03-2025 Time: 12:45 PM Symbolic Possession	
Description of Secured Asset: All that piece and parcel of the immovable property bearing Khata No.182/238, Plot No. Area-0.06 Decimal, Kisam Gahrabari, Mouza Kut Munda, Tahasi/ PS Patnagarh, Dist. Balangir, Odisha-767041, with all buil			2/238, Plot No.766/1926,			
			041, with all buildings and			
	struc	structures thereon and all plant and machinery attached to the earth or permanently fastened to anything attached to the earth, bol				
1	nroo	ant and future	and Doundad on East: Puilding	of Mahan Dharua Wast, Other's Building North, Vac	ant Diet Couth, Dood	

	present and little and bounded on. Last. Building of Morian Briarda, West. Other's Building, North. Vacant Flot, Bound.					
7	46529630000602	1) Mr. Sunil Sahu, 2) Mrs. Gopabali Sahu, 3) Mr. Nityanand Sahu	16-12-2024, Rs.6,08,271.08 (Rupees Six Lakh Eight Thousand Two Hundred Seventy One and Eight Paisa Only) as on 12-12-2024	Date: 11-03-2025 Time: 12:55 PM Symbolic Possession		
	Ditif C-		and a late of the circumstant and the second of the contract o	4070 KL-4- N- 00/404		

**Description of Secured Asset:** All that piece and parcel of the immovable property bearing Plot No.419/1270, Khata No.83/184 Mouza Behera, Area 0.01 Ac, Kisam Gharabari, PS/ Tah. Ambabhona, Dist. Bargarh, Odisha, with all buildings and structures thereon and all plant and machinery attached to the earth or permanently fastened to anything attached to the earth, both present and future and Bounded on: East: Road, West: Pitambersahu, North: Daulatsahu, South: Hemsagarsahu.

8	46520430000060	1) Mr. Manoj Sahu, 2) Mrs. Laxmi Sahu	07-12-2024, Rs.4,05,092.91 (Rupees Four Lakh Five Thousand Ninety Two and Ninety One Paisa Only) as on 02-12-2024	Date: 11-03-2025 Time: 03:10 PM Symbolic Possession
	Description of So	ecured Asset: All that piece	and parcel of the property bearing of Khata No.23	37/90, Non Chaka Plot

No. 1582/3454, Area Ac.0.250, Kisam Gharabari, Mouza Jatla, PS Sohela No.63, Tahsil Jatla, Bargarh-768028. With all buildings and structures there on and all plant and machinery attached to the earth or permanently fastened to anything attached to the earth, both present and future and Bounded on: East: Atish Kumar Sahu, West: Sarojsahu, North: Firojsahu, South: Road. Whereas, the Borrowers/ Co-borrowers/ Guarantors/ Mortgagors, mentioned herein above have failed to repay the amounts due, notice is hereby is given to the Borrowers mentioned herein above in particular and to the Public in general that the authorized officer of Jana Small Finance Bank Limited has taken possession of the properties/ secured assets described herein above in

exercise of powers conferred on him under section 13 (4) of the said Act read with Rule 8 of the said rules on the dates mentioned above. The Borrowers/ Co-borrowers/ Guarantors/ Mortgagors, mentioned herein above in particular and the Public in general are nereby cautioned not to deal with the aforesaid properties/Secured Assets and any dealings with the said properties/Secured Assets vill be subject to the charge of Jana Small Finance Bank Limited. Place: Sambalpur, Bhadrak & Bhubaneswar Sd/- Authorised Officer

For, Jana Small Finance Bank Limited Date: 13.03.2025 JANA SMALL FINANCE BANK (A Scheduled Commercial Bank) Registered Office: The Fairway, Ground & First Floor, Survey No.10/1, 11/2 & 12/2B, Off Domlur, Koramangla Inner Ríng Road, Next to EGL Business Park, Challaghatta, Bangalore-560071. Branch Office: Platinum Chambers, Budharaja, Sabmalpur, Odisha.

Branch Office: K Mart, Khadalpada, Near IDBI Bank, Balangir, Odisha. Branch Office: Chypulia Bypass, Bhadrak, Odisha.