# NACL rallies 65% after pact with Coromandel

Stock rises 20% in intraday trade; up 96% in March so far

Mumbai, 17 March

nares of NACL Industries hit a fresh high of ₹110.85, rallying 20 per cent on the NSE on Monday amid heavy volumes. Over the past four trading days, the pesticide and agrochemical company's stock has soared 65 per cent after agri-solutions provider Coromandel International announced on March 12 that it had signed a definitive agreement to acquire a controlling stake in NACL. The stock has jumped 96 per cent from ₹56.65 on February 28, 2025.

The average trading volumes at the counter jumped over fourfold. A combined 17.9 million equity shares, representing 8.8 per cent of total equity of NACL changed hands on the NSE and BSE on Monday.

Meanwhile shares Coromandel, a Murugappa group company, gained 5 per cent to close at ₹1,889.4 on Monday. Over the past three days, the stock has risen 10 per cent. It hit a 52-week high of ₹1,977.1 on January 6.

NACL is an India-based crop protection company with a strong branded formulation business in domestic markets. It exports technicals to key global markets and has a presence in contract manufacturing operations with multinational agrochemical companies.

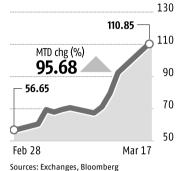
Coromandel is set to acquire a 5 per cent stake in NACL for ₹820 crore at ₹76.7 per share from the current promoter, KLR Products.

acquire up to 26 per cent of the equity share capital from the public under the Securities and Exchange Board of India's Takeover Regulations. The transaction is subject to regulatory approvals and is expected to be completed over the create value for shareholders. next few months.



### **SEEING AN UPSWING**

**NACL Industries one-month** share price run (in ₹)



expanding its technical portfolio and strengthening its domestic formulation business. The deal will also help Coromandel scale up, enter the contract manufacturing business, fast-track new product commercialisation, and expand its product lineup. The management dded that It has also made an open offer to the acquisition would bolster Coromandel's presence in both domestic and export markets. It plans to leverage its management expertise, credit access, sourcing capabilities, and international reach to enhance NACL's operations and

According to Nuvama Wealth Coromandel said the acquisition Management, Coromandel, India's would establish it as a leading player largest private-sector phosphatic ferin India's crop protection industry, tiliser manufacturer. is set to benefit

from the implementation of the Nutrient Based Subsidy (NBS) scheme. NBS is expected to support long-term growth by reducing working capital requirements and stabilising earnings through improved raw material linkages, economies of

scale, and operational efficiencies. Meanwhile, India's domestic agrochemical formulation industry consists of numerous organised players with a regional footprint. As NACL operates in generic molecules, it faces intense competition from both organised and unorganised players. The domestic agrochemical sector is heavily dependent on the monsoon and farm income levels, making revenue susceptible to seasonal fluctuations, Crisil Ratings said.

On February 19, Crisil downgraded its ratings on NACL's bank loan facilities to 'Crisil BB+/negative/CRISIL A4+' from 'Crisil BBB-/negative/Crisil A3'.

The downgrade reflects the group's weak business performance in the third quarter of 2024-25, with a net loss of ₹36 crore for the quarter. Persistent liquidity constraints due to lender-imposed working capital restrictions and higher debt obligations are expected to continue affecting growth and financial flexibility. The negative outlook signals a further weakening in business performance over the medium term due to funding limitations imposed by banks, the rating agency said.



## **RIGHT TAXSAVERS**

# Align choice with risk appetite, asset allocation and goals

#### HIMALI PATEL

With 13 days left to make taxsaving investments for 2024-25, investors face numerous options and the pressure of an impending deadline. Salespersons' aggressive tactics could further compound their difficulties.

#### **Key considerations**

Risk: Different tax-saving instruments carry varying levels of risk. "Low-risk options include Public Provident Fund (PPF), Employees Provident Fund (EPF), tax-saving fixed deposits, and Sukanya Samriddhi Yojana, which provide stable but moderate returns," says Suresh Surana, a Mumbai-based chartered accountant.

Unit linked insurance plans (Ulips) and the National Pension System (NPS) can have varied risk levels, depending on their equity-debt mix. Equitylinked savings schemes (ELSS)

are completely equity-oriented. "While they have the potential to offer double-digit returns over the long term, they carry higher risk. They are suitable for investors with a high risk appetite," says Mohit Gang, co-founder and chief executive officer, Moneyfront.

Age: Younger investors can take more risk. "Young professionals may allocate heavily towards ELSS for their growth potential and higher returns. Those close to retirement might prefer lowrisk options like PPF or fixed deposits," says Shefali Mundra, tax expert, ClearTax.

Asset allocation: It refers to the percentage of portfolio allocated to various asset classes: equity, debt, etc. Asset allocation must align with age and risk tolerance. "Investors with a higher risk appetite may prefer higher allocation to

equity-based tax-saving options. Those with a moderate risk appetite may opt for a balanced mix of equity and debt. Conservative investors may allocate more to fixed income," says Surana,

Existing asset allocation also matters. Investors overweight on equities should make incremental investments in fixed income, and vice versa. Lock-in period: It varies across instruments. "PPF comes with a 15-year lock-in, tax-saving fixed deposits have a five-year lock-in, while NPS locks in funds until the investor reaches 60 years of

in of three years," says Gang. Investors must factor in their liquidity needs. "If an investor needs liquidity for an important

age. ELSS has the shortest lock-

### TAX-SAVING OPTIONS **BEYOND SECTION 80C**

- Section 80D: Health insurance premiums qualify for deductions up to ₹25,000 (₹50,000 for senior citizens)
- Section 80E: Interest on education loan is tax-deductible without any upper limit
- Section 24(b): Home loan interest payments of up to ₹2 lakh per year qualify for deduction
- Section 80CCD(1B): Additional ₹50,000 deduction for NPS contributions beyond Section 80C limits

goal in two years, investing in a tax-saving product with a minimum lock-in of three years would not be beneficial," says Abhishek Kumar, Securities and Exchange Board of India (Sebi)registered investment adviser

and founder, Sahaj Money.com. Surana adds that lock-in may not matter to those with longterm goals like retirement. Return potential: ELSS can yield 10-15 per cent annual return over the long term. Ulips, depending on asset allocation. can yield 6-12 per cent. "PPF currently offers 7.1 per cent, EPF 8.25 per cent, while tax-saving fixed deposits offer 6-8 per cent per annum," says Surana.

#### Mistakes to avoid

Last-minute investment decisions tend to be poorly researched. "Investors often ignore the risk profile and liquidity of instruments," says Mundra

Kumar points out that investors often choose  $instruments \, for \, immediate \, tax \,$ benefits, whereas their choice should ideally align with longterm financial objectives.

Mis-selling is rampant during this period.

Kumar warns that agents and distributors often prioritise commission-generating products over those that benefit investors.

"Be wary of high-pressure sales tactics promising unrealistically high returns. Conduct thorough research on the product's benefits and risks. Seek advice from qualified financial advisers," says Mundra.

# Gold, silver rally ₹1,300 to hit record levels amid strong cues

Gold and silver prices hit fresh record levels on Monday, rallying ₹1,300 each, tracking strong trends in the global markets amid uncertainty over US tariffs, trade tensions and growing expectations of monetary policy easing by the Federal Reserve.

According to the All India Sarafa Association, the precious metal of 99.9 per cent purity, extending gains for the fourth day in a row, rallying ₹1,300 to hit a fresh peak of ₹90,750 per 10 grams.

It had closed at ₹89,450 per 10 grams on Thursday.

Gold of 99.5 per cent purity zoomed ₹1,300 to establish an lifetime high of ₹90,350 per 10 grams from Thursday's closing level of ₹89,050 per 10 grams.

According to HDFC Securities' Senior Analyst, Commodities, Saumil Gandhi, several factors have contributed to the record-breaking rally in precious metals, including buying by central banks and global economic instability.

Further, the demand for safe haven assets increased due to the trade and economic policies of US President Donald Trump, which in turn increased economic uncertainty worldwide, Gandhi said. So far this year, the yellow metal prices had climbed ₹11,360, or 14.31 per cent, to ₹90,750 from ₹79,390 per 10 grams on January 1. On Friday, the bullion markets were closed on the occasion of Holi festival. Silver prices also surged Rs 1,300 to hit a fresh alltime high level of Rs 1.02,500 per kg.



**Kotak Mahindra Bank Limited** Regd office: 27BKC, C 27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051. Corporate office: Kotak Infiniti, Bldg No 21, Infinity Park, General AK Vaidya Marg, Malad (E), Mumbai – 400 097. www.kotak.com

**AUCTION - NOTICE** 

That the below mentioned Borrower/s had availed gold loan facility against security of the gold ornaments/ items, as specified below. The Borrower/s defaulted in due repayment of the installments and outstanding dues and as a result of which the Bank was constrained to issue notices calling upon the Borrower/s to repay the outstanding amounts. However, the Borrower/s has failed to repay/clear his outstanding dues thereby compelling the Bank to auction the gold

Date: 26-Mar-2025	re mentioned gold ornaments Time: 11:00 AM	Place: Respecti
Date. 20-Iviai-2025	Time. Tr.00 AW	riace. Respecti

Date: 20-mai-2025 Time: 11:00 Am Flace: Respective Sub Locations/E-Auction									
ApplApac	Party Name	State	Location	Sub Location	Gross Wgt				
GLN2178877	AYUSH DHADSE	MADHYA PRADESH	BHOPAL	MPNAGAR	112.78				
GLN2907072	MEGHA JAIN	MADHYA PRADESH	BHOPAL	MPNAGAR	293.40				
GLN3232032	GLN3232032 ISHAN RAJESH MENDHEKAR MADHYA PRADESH BHOPAL MPNAGAR 10.52								
GLN3183800 DEEPIKA RAJORIYA MADHYA PRADESH INDORE PALDA 32.46									
Bidders are requested to Submit a copy of their Photo – identity, signature and address proof along with their original for									

finalise the highest bid without any notice to bidders.

The cost of the auction process will be debited to the customer account. Bank reserves the right to recover the balance amount from the customer if the bid amount is insufficient to meet the payoff amount of the account.

further details/assistance/clarification regarding the terms and conditions of the auction, you are required to contact Mr.Rakesh Jaiswar-9926051414

# SHIVALIK SMALL FINANCE BANK LTD. Registered Office: 501, Salcon Aurum, Jasola District Centre, New Delhi - 110025 CIN: U65900DL2020PLC366027 The following borrowers of Shivalik Small Finance Bank Ltd. are hereby informed that Gold Loan/s availed by them from the Bank have not been adjusted by them despite various demands and notices including individual notices issued by the Bank. All borrowers are hereby informed that it has been decided to auction the Gold ornament

kept as security with the Bank and accordingly 27th March 2025 has been fixed as the date of auction at 03:00 pm in the branch premises from where the loan wa availed. All, including the borrowers, account holders and public at large can participate in this auction on as per the terms and conditions of auction. S. Branch Account No. Actt Holder

МО			name	Spouse Name		Date	
1.	INDORE	101042520531	JAIDEEP S SHAKTAWAT	C/O SURAJ SINGH SHAKTAWAT	SURAJ SINGH 237 HIGHWAY DREAM CITY INDORE MADHYA PRADESH 453551	14-11-2024	44,006.58
2.	INDORE	101042520520	SACHIN BIRLA	S/O RAMESHWAR BIRLA	71/72,INDORE,SUKHLIYA SANWER ROAD INDORE MADHYAPRADESH 452015	13-11-2024	18,65,663.34
3.	INDORE	101042520516	PRAHLAD PATIDAR	S/O POONAM CHAND PATIDAR	HOUSE NO 63 GOVIND COLONY INDORE MADHYA PRADESH 452015	12-11-2024	39,969.56
4.	INDORE	101042520534	AADARSH SHRIVASTAV	S/O DHARMENDR	315 SHRI RAM NAGAR,HAWA BANGLE KE PASS INDORE MADHYA PRADESH 452009	16-11-2024	1,29,598.83
				Austion data is 27th Mar	ah 200E (C 02:00 am		

The Bank reserves the right to delete any account from the auction or cancel the auction without any prior notice.

Authorised Officer, Shivalik Small Finance Bank Ltd.



# **Home First Finance Company India Limited**

CIN: L65990MH2010PLC240703,

Website: homefirstindia.com Phone No.: 180030008425 Email ID: loanfirst@homefirstindia.com

#### APPENDIX- IV-A [See proviso to rule 8 (6)] SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement)

Notice is hereby given to the public in general and in particular to the Borrower (s) and Co-Borrower (s) as per column (iii) that the below described immovable properties as per column (iii) mortgaged/charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of Home First Finance Company India Limited for realization of its dues plus interest as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(2) of the said Act proposes to realize dues by sale of the said property/ies and it will be sold on "As is where is", "As is what is", and "Whatever there is" as described hereunder. The auction will be conducted "On Line", for the recovery of amount due from Borrower (s) and Co-Borrower (s) as per column (i), due to Home First Finance Company India Limited.

Si N				Y ADDRESS	Date of Demand Notice	Amount	Date of Possession	Market Value	EMD Amount	Date and Time of Auction	Last Date & Time of Submission Of Emd & Documents	Number of Authorised officer
1	Rakesh Sen,Late I (Deceased),Radhe Other Legal Repre Late Kanta Bai Se	eshyam Sen, esentatives of	VILLAGE JAMBURDI HAPSI, TEHSIL	RVEY NO. 607/1/1/15/3, PAIKI, P.H NO. 34, HATOD, DIST INDORE.,Indore,Madhya OTHER LAND, West by - ROAD, North by -		11,52,083	07-03-2025	11,03,500		18-04-2025 (11am-2pm)	16-04-2025 (upto 5pm)	9617655328
	E-Auction Service Pro	ovider		E-Auction Website/For Details, Other terms & conditions		c No: for de /ID/other am			Branch Code	n IFSC	Name of Beneficiary	
	Help Line No .:079-3502 Contact Person : Ram S	22160 / 149 / 1 Sharma -80000		http://www.homefirstindia.com https://homefirst.auctiontiger.net	Ho Lir	mited -	117- ance Company MIDC, Andheri		UTIBO	0000395	Authorized Off Home First Fir Company Indi	nance

Bid Increment Amount - Rs. 10,000/-. The sale will be done by the undersigned through e-auction platform provided at the Web Portal (https://homefirst.auctiontiger.net). E-Auction Tender Document containing online e-auction bid form, declaration General Terms & Conditions of online auction sale are available at Portal Site. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on the properties. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property/ies put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of Home First. The property is being sold with all the existing and future encumbrances whether known or unknown to Home First. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues. The sale shall be subject to rules/conditions prescribed under the securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, In case of any discrepancy English Version of the Notice will be treated as authentic.

### STATUTORY 30 days SALE NOTICE UNDER THE SARFAESI ACT, 2002

The borrower/ guarantors are hereby notified to pay the sum as mentioned in the demand notice along with upto date interest and ancillary expenses before the date of e-Auction, failing which the property will be auctioned/ sold and balance dues, if any, will be recovered with interest and cost

Date: 18-03-2025 Place: MADHYA PRADESH

Signed by Authorized Officer, Home First Finance Company India Limited

Authorised Person Name	Trade Name	Exchange Registration Numbers of Authorised Person	Address of Authorised Person				
PAVAN BAGWAN	PAVAN BAGWAN	NSE - AP0291565681 BSE - AP01067301161835	MAKAN N23 WARD N12 GOVENMENT SCHOOL KE PASS RAJENDRA MARG SONKATCH DEWAS DEWAS 455118				
Please note that above mention Authorised Person (AP) is no longer associated with us. Any person henceforth dealing with above mention AP should do so, at their own risk. Kotak Securities Ltd. shall not be liable for any such dealing. In case of any queries for the transactions till date, Investors are requested to inform Kotak Securities Ltd. within 15 days from the date of this notification, failing which it shall be deemed that there exists no queries against the above mentioned AP.							
No.: +22 4336i Correspondenc (East), Mumbai	0000, Fax No e Address: Inf 400097. Tele	.: +22 67132430. Website: v inity IT Park, Bldg. No 21, Op phone No: 42856825. SEBI I	ce: 27 BKC, C 27, G Block, Bandra Kurla IN: U99999MH1994PLC134051, Telephono ww.kotak.com / www.kotaksecurities.com p. Film City Road, A K Vaidya Marg, Malac Registration No: INZ000200137(Member o MS INP000000258 and Research Analys				

Companies, Insight Out Companies, Monday to Saturday

To book your copy, sms reachbs to 57575 or email order@bsmail.in





Eastern Express Highway, Vikhroli (East), Mumbai - 400 079, Maharashtra, India **Tel. No.:** (022) 2519 4416; **Fax No.:** (022) 2519 5124 Website: www.godrejagrovet.com; E-mail: gavlinvestors@godrejagrovet.com

The Members of Godrej Agrovet Limited ("the Company") are hereby informed that in compliance with the provisions of Sections 110 and 108 of the Companies Act, 2013 read wit the Companies (Management and Administration) Rules, 2014, the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements Regulations, 2015 and the Secretarial Standard - 2 issued by the Institute of Compan Secretaries of India (ICSI) and in accordance with various Circulars issued from time to time by the Ministry of Corporate Affairs ("MCA") including the latest Circular No. 09/2024 dated

September 19, 2024 ("MCA Circulars") read with the various Circulars issued from time to time by Securities and Exchange Board of India ("SEBI"), including the latest Circular No. SEBI/HO/ CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 (the "SEBI Circulars") ("the Applicable aws") the Company is seeking approval of its Members for passing of Res Postal Ballot as stated in the Postal Ballot Notice dated Tuesday, February 11, 2025 ("Postal Ballot Notice"). The Company has completed the dispatch of the Postal Ballot Notice on Monday, March 17, 2025.

It may please be noted that the dispatch of Postal Ballot Notice to the Members has been made only through electronic mode to those Members whose names appear in the Register of Members or in the Register of Beneficial Owners maintained by the Depository(ies) / Depository Participant(s), as on Friday, March 14, 2025 ("Cut-off Date") on their e-mail IDs registered with the Depositories / Depository Participants / Registrar and Share Transfer Agent of the Company. The requirement of sending physical copies of the Postal Ballot Notice and Postal Ballot Form has been dispensed with, vide the MCA Circulars. However, it is clarified that all the persons who are Members of the Company as on Friday, March 14, 2025 (including those Members who may not have received this Notice due to non-registration of their e-mail IDs with the Depositories / Depository Participants / Registrar and Share Transfer Agent) will be entitled to vote in relation to the Resolutions specified in the Notice and any person who is not a Member as on the Cut-off Date should treat this Postal Ballot Notice for information purpose only.

In compliance with the provisions of the Applicable Laws, the Company is providing e-voting facility to the Members to cast their vote by electronic means on the Resolutions set forth in the Postal Ballot Notice, through e-voting services provided by National Securities Depository Limited ("NSDL"). The Members have an option to exercise their vote either electronically o by way of physical Postal Ballot Form.

M/s. BNP & Associates, Practicing Company Secretaries (Firm Registration No P2014MH037400) have been appointed as the Scrutinizer for conducting the Postal Ballot and e-voting process in a fair and transparent manner.

The procedure / instructions for e-voting is / are given in the Postal Ballot Notice. The e-votin facility is available from 9.00 a.m. (IST) on Thursday, March 20, 2025 upto 5.00 p.m. (IST) on Friday, April 18, 2025. The e-voting module will be disabled by NSDL for voting thereafte The copy of the said Postal Ballot Notice is being made available on the website of the Company viz., www.godrejagrovet.com and on the websites of the Stock Exchanges, viz., BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com). It is also being made available on the website of NSDL at the web link https://www.evoting.nsdl.com/ Any Member desirous of obtaining the said Postal Ballot Form may also write to

gavlinvestors@godrejagrovet.com. Members desirous to cast their vote through Postal Ballot physically are requested to take printout of the Postal Ballot Form from any of the abovementioned websites, fill in the details and send the duly signed Postal Ballot Form in original, duly completed and signed, so as to physically reach the Scrutinizer to M/s. BNP & Associates, Practicing Company Secretaries, al 101, 1st Floor, Bholenath Chogle Residency, Babhai Naka, Near Ram Mandir, Borival (West), Mumbai - 400092, Maharashtra, India, on or before 5.00 p.m. (IST) on Friday, April 18, 2025. Postage / Courier expenses for sending such physical Postal Ballot to the Scrutinize will be borne by the Members.

Please note that any Postal Ballot Form(s) / Electronic Votes received / casted from / by the Member(s) after the aforesaid time period, i.e., after 5.00 p.m. on Friday, April 18, 2025, will not be valid / allowed and will be strictly treated as if the reply from such Member(s) has not been received. The Members can opt for only one mode of voting, i.e., through physical Postal Ballot or e-voting. If the Members decide to vote through physical Postal Ballot, they are advised not to vote through e-voting and vice versa. In case of voting by both the modes, voting through e-voting will only be considered and counted and physical Postal Ballot of such Member will be reated as "INVALID"

The results of the Postal Ballot will be announced on or before Tuesday. April 22, 2025 and the same will be displayed on the website of the Company, viz., www.godrejagrovet.com, besides being communicated to the Stock Exchanges and NSDL

Members who have not registered their e-mail addresses with the Company or the Depositories are requested to do so by following the process mentioned in the Postal Ballot Notice dated

Tuesday, February 11, 2025. In case of any queries, you may please refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 022 - 4886 7000 and 022 - 2499 7000 or send a

> By the Order of the Board of Directors For Godrej Agrovet Limited

Place: Mumbai

request at the designated e-mail ID: evoting@nsdl.co.in.

Vivek Raizada Head - Legal & Company Secretary & Compliance Office

