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INITIAL PUBLIC OFFERING OF EQUITY SHARES OF THE COMPANY ON THE MAIN BOARD OF THE BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE"), AND TOGETHER WITH BSE, THE "STOCK EXCHANGES") IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS")

PUBLIC ANNOUNCEMENT



(Please scan this QR Code to view the DRHP)



DEV ACCELERATOR LIMITED

Our business originally started as a limited liability partnership under the name and style of "Dev Accelerator LLP" on September 14, 2017 under the Limited Liability Partnership Act, 2008, pursuant to a certificate of incorporation issued by the RoC with Umesh Uttamchandani, Rushit Shah, Parth Shah and Dev Information Technology Limited as its partners.

Corporate Identity Number: U74999GJ2020PLC115984

Registered Office: C-01, The First Commercial Complex, behind Keshavnagar Plot, Vastrapur, Ahmedabad, Gujarat - 380015, India; Corporate Office: A - 1101, B - 1101, The First, Bih Keshavnagar Plot, near Shivalk High-Street, Vastrapur, Ahmedabad, Gujarat - 380015, India; Tel: 7041482004 Contact Person: Anjan Trivedi, Company Secretary and Compliance Officer. E-mail: compliance@devx.work ; Website: www.devx.work

OUR PROMOTERS: PARTH SHAH, UMESH UTTAMCHANDANI, RUSHIT SHAH AND DEV INFORMATION TECHNOLOGY LIMITED

INITIAL PUBLIC OFFERING OF UP TO 24,700,000 EQUITY SHARES OF FACE VALUE OF ₹2 EACH ("EQUITY SHARES") OF DEV ACCELERATOR LIMITED ("COMPANY" OR "ISSUER") FOR CASH AT A PRICE OF ₹(●) PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹(●) PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING UP TO ₹(●) MILLION ("ISSUE") COMPRISING A FRESH ISSUE OF UP TO 24,700,000 EQUITY SHARES BY OUR COMPANY AGGREGATING UP TO ₹(●) MILLION ("FRESH ISSUE"). THE ISSUE SHALL CONSTITUTE (●) % OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

NOTICE TO INVESTORS

This is in relation to the directive dated July 4, 2023, issued through e-mail from SEBI pursuant to which we are required to send intimation to the Stock Exchanges and make the public announcement in the event there are any proposed/undertaken transaction of shares aggregating up to 1% or more of the paid-up equity share capital of our Company by our Promoters or members of the Promoter Group.

Our Company has filed the draft red herring prospectus of the Company dated September 30, 2024 ("DRHP") with the Securities and Exchange Board of India ("SEBI"), BSE Limited and National Stock Exchange Limited ("Stock Exchanges") on September 30, 2024, in connection with the Issue. Pursuant to separate Share Purchase Agreements dated September 24, 2024, executed between our corporate Promoter, Dev Information Technology Limited and certain investors, Dev Information Technology Limited, has sold 2,874,190 Equity Shares of the Company ("Transfers"), held by it aggregating to 4.31% of the pre-Issue Equity Share Capital of the Company at a price of ₹ 40.49 per Equity Share of face value ₹2 each, to certain investors. The details of transactions are as under:

Table with 5 columns: Name of Transferor, Name of Transferee / Acquirers, No. of Equity Shares of face value ₹2 each, Consideration (at ₹ 40.49 per Equity Share) (₹ in million), Date of Transfer

Pursuant to the Transfers, the shareholding of our corporate Promoter, Dev Information Technology Limited, has decreased from 17,479,400 Equity Shares aggregating to 26.21% of the pre-Issue Equity Share Capital on a fully diluted basis to 14,605,210 Equity Shares aggregating to 21.90% of the pre-Issue Equity Share Capital on a fully diluted basis.

We hereby confirm that none of the acquirers (as listed above) are in any manner connected with our Company, our Promoters, the Promoter Group, directors or KMPs of our Company, nor with the Subsidiaries, Group Company or their directors and KMPs.

All capitalised terms used in this Notice shall, unless the context otherwise requires, have the meaning ascribed to them in the DRHP.

CORRIGENDUM TO THE DRAFT RED HERRING PROSPECTUS DATED SEPTEMBER 30, 2024 ("CORRIGENDUM")

With reference to the draft red herring prospectus dated September 30, 2024, filed by the Company with the Securities and Exchange Board of India ("SEBI"), BSE Limited and National Stock Exchange Limited ("Stock Exchanges") on September 30, 2024, the readers may note the following:

- 1. The following disclosures shall be included under "History and Certain Corporate Matters - Other Agreements" on page 212 of the DRHP:
(i) Share Purchase Agreement dated September 24, 2024 entered into between Dev Information Technology Limited and Tipsons Consultancy Services Private Limited ("Tipsons SPA")
(ii) Share Purchase Agreement dated September 24, 2024 entered into between Dev Information Technology Limited and Rushabh Pravin Shah ("Rushabh SPA")
(iii) Share Purchase Agreement dated September 24, 2024 entered into between Dev Information Technology Limited and Kaushal Kunjibihari Shah ("Kaushal SPA")
(iv) Share Purchase Agreement dated September 24, 2024 entered into between Dev Information Technology Limited and Devang Arvindbhai Patel ("Devang SPA")
(v) Share Purchase Agreement dated September 24, 2024 entered into between Dev Information Technology Limited and Siddh Pulin Patel ("Siddh SPA")
(vi) Share Purchase Agreement dated September 24, 2024 entered into between Dev Information Technology Limited and Prabha Mahesh Modi ("Prabha SPA")
2. Pursuant to the equity shares transferred by our corporate Promoter, Dev Information Technology Limited, the section titled "Capital Structure" beginning on page 89 of the DRHP, will be suitably updated in the red herring prospectus and the prospectus, including details of: (a) Equity Share build-up of the Promoters in our Company, (b) the shareholding pattern of our Company; (c) the total number of Shareholders of our Company; and (d) details of equity shareholding of the major shareholders of our Company.
3. Following documents will be included under the heading "Material Contracts and Documents for Inspection - Material Documents in relation to the Issue" on page 432 of the DRHP:
(i) Share Purchase Agreement dated September 24, 2024 entered into between Dev Information Technology Limited and Tipsons Consultancy Services Private Limited,
(ii) Share Purchase Agreement dated September 24, 2024 entered into between Dev Information Technology Limited and Rushabh Pravin Shah,
(iii) Share Purchase Agreement dated September 24, 2024 entered into between Dev Information Technology Limited and Kaushal Kunjibihari Shah,
(iv) Share Purchase Agreement dated September 24, 2024 entered into between Dev Information Technology Limited and Devang Arvindbhai Patel,
(v) Share Purchase Agreement dated September 24, 2024 entered into between Dev Information Technology Limited and Siddh Pulin Patel, and
(vi) Share Purchase Agreement dated September 24, 2024 entered into between Dev Information Technology Limited and Prabha Mahesh Modi.
The above changes are to be read in conjunction with the DRHP and accordingly their references in the DRHP stands updated pursuant to this Corrigendum. The information in this Corrigendum supplements the DRHP and updates the information in the DRHP, as applicable.
All capitalised terms used in this Corrigendum shall, unless the context otherwise requires, have the meaning ascribed to them in the DRHP.

Table with 2 columns: BOOK RUNNING LEAD MANAGER TO THE ISSUE (Pantomath Capital Advisors Private Limited) and REGISTRAR TO THE ISSUE (KFINTECH)

For DEV ACCELERATOR LIMITED On behalf of the Board of Directors Anjan Trivedi Company Secretary and Compliance Officer

DEV ACCELERATOR LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares and filed the DRHP with SEBI and the Stock Exchanges on September 30, 2024. The DRHP shall be available on the website of SEBI at www.sebi.gov.in, and is available on the websites of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, on the website of the Company at www.devx.work and the website of the BRLM, i.e., Pantomath Capital Advisors Private Limited at www.pantomathgroup.com.

SHIVALIK SMALL FINANCE BANK LTD. Registered Office : 501, Salcon Aarum, Jasola District Centre, New Delhi - 110025

Auction Notice table with columns: Branch, Account No., Acct Holder name, Father's/Spouse Name, Address, Ac opening Date, Payoff

The Bank reserves the right to delete any account from the auction or cancel the auction without any prior notice. Authorised Officer, Shivalik Small Finance Bank Ltd.

MANIBHAVNAM HOME FINANCE INDIA PRIVATE LIMITED Head Office: N-2, Second Floor, South Extension-1, New Delhi - 110049

"APPENDIX-IV-A" [See proviso to rule 8(6)] Sale notice for sale of Immovable Properties E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

EMD amount shall be remitted through NEFT/RTGS/Funds Transfer in favor of "Manibhavnam Home Finance India Private Limited" Bank Account No. 1921210422141794, AU Small Finance Bank, IFSC code AU0L0002104, Branch - East of Kailash, New Delhi. Last date for deposit of EMD and uploading Bid documents: 08-11-2024 Till 12.00 PM at https://www.bankauctions.com

शेन्ट बँक होम फायनेन्स लिमिटेड Cent Bank Home Finance Limited

37/4, First Floor, Above Canara Bank, Opp. Shubh Motors, Mahanadda Madan Road, Jabalpur - 482001 (M.P.) Ph. No. 0761-4927316 APPENDIX-IV-A [Rule 8(6)] TENDER CUM AUCTION SALE NOTICE 12.11.2024

State Bank of India 1st Floor, 5, Y.N. Road, Indore - 452003 Branch SARB, Indore (10007) Ph: 0731-2437462, 2437477

POSSSESSION NOTICE FOR IMMOVABLE PROPERTY RULE 8(1) Whereas, the Authorised Officer of State Bank of India under the Securitisation & Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13(12) read with rule 3 of the security interest (Enforcement) Rule, 2002 issued a demand notice to below mentioned borrower to repay the amount within 60 days from the date of receipt of the said notice.

Table with 4 columns: S. No., Name of Borrower, 60 Days Notice Amount, Description of the Mortgaged Property

Place : Indore, Date : 09.10.2024 Authorised Officer, State Bank of India