

One plan that fits different life plans.

Introducing, Bharti AXA Life Unnati.

At Bharti AXA Life, we understand that your life keeps changing for better. Which is why we bring to you Bharti AXA Life Unnati, with 4 plans for different life stages. From life insurance coverage to secondary income to goal-based savings to planning for retirement, these plans cover all your needs and goals over time.

Plan Options



Moneyback
Option



Immediate
Income Option



Endowment
Option



Whole Life
Income Option









A Non-Linked, Participating,
Individual, Savings Life Insurance Plan

You work hard to secure your family's future; all your dreams and goals are to ensure your loved ones are protected, no matter what happens. While you plan to financially secure your family's future, life is full of uncertainties and may take an unfortunate turn. You need insurance to ensure that all these plans remain protected even in your absence. A Life Insurance plan helps you stay protected and ensures your family's future financial needs are taken care of in your absence and your family continues to maintain their lifestyle in case of any unfortunate incident that may happen with you.

At Bharti AXA Life, we understand this and have decided to act on it. We present to you Bharti AXA Life Unnati - a Life Insurance plan that provides life insurance coverage and benefits of a savings product. The product is designed to offer guaranteed and non-guaranteed benefits along with protection up to age 100 to ensure you meet all your financial goals and in case of an unfortunate event, your family's future is financially protected. The plan offers you the flexibility to choose from multiple options that cater to your financial needs, be it planning for retirement, legacy planning, protecting your child's future or meeting short-term financial requirements.

Highlights of Bharti AXA Life Unnati

-  **Life Insurance Cover during the entire policy term**
-  **Whole Life Cover**
Option to stay protected up to the age of 100 years
-  **Protect your family with Waiver of Premium**
-  **15x Protection* throughout the policy term**
Avail option to opt for higher death benefit
-  **Meet your financial goals with multiple plan options**
 - Moneyback Option:** Get guaranteed moneyback equal to one annualized premium as early as end of the 4th policy year and after every 4 years thereafter^{##}
 - Immediate Income Option:** Get income from the end of the 2nd policy year as non-guaranteed cash bonus, if declared
 - Whole Life Income Option:** Get guaranteed income till age 100 years starting from the 2nd policy year[^]
 - Endowment Option** Get lump sum benefit at maturity to meet your long-term goals
-  **Flexibility to pay premiums, choice of multiple policy terms with limited premium payment terms**
-  **Enhance your protection through rider**
-  **Tax benefits may be applicable as per applicable tax laws**

Plan at a glance

PARAMETER	ELIGIBILITY CRITERIA							
Plan Options	1. Endowment Option (A) Base Variant (B) Higher Death Benefit Variant (C) Waiver of Premium Variant 2. Money Back Option 3. Immediate Income Option 4. Whole Life Income Option							
Premium Payment Term / Policy Term / Age At Entry / Maturity Age	PLAN OPTION	POLICY TERM	PREMIUM PAYMENT TERM	MINIMUM AGE AT ENTRY (YEARS)	MAXIMUM AGE AT ENTRY (YEARS)	MINIMUM MATURITY AGE (YEARS)	MAXIMUM MATURITY AGE (YEARS)	
	Endowment Option (Base Variant)	15	5	3 (91 days)	50	18	65	
		15	7		55		70	
		20	10		60		80	
		24	12		60		84	
	Endowment Option (Higher Death Benefit Variant)	15	5	3 (91 days)	45	18	60	
		15	7		50		65	
		20	10		55		75	
		24	12		60		84	
	Endowment Option (Waiver of Premium Variant)	15	5	18	45	33	60	
		15	7		50		65	
		20	10				38	70
		24	12				42	74
	Money Back Option	16	8	2 (91 days)		45	18	61
		20	10		50	70		
		24	12		55	79		
Immediate Income Option	15	7	3 (91 days)	55	18	70		
	20	10		60		80		
	24	12		60		84		
Whole Life Income Option	100 - Age at entry	5	0 (91 days)	45	100	100		
		7						
		10		55				
		15						
Minimum Annualised Premium	Endowment Option, Money Back Option & Immediate Income Option: ₹25,000 Whole Life Income Option: ₹35,000							
Minimum Sum Assured	Depends on the minimum annualised premium chosen, plan option, policy term, premium payment term, gender and age.							
Maximum Annualised Premium	No Limit, subject to Board Approved Underwriting Policy							
Maximum Sum Assured	No Limit, subject to Board Approved Underwriting Policy							
Premium Payment Modes	Annual, semi-annual, quarterly* & monthly*							

Key Benefits

1) Death Benefit:

In case the Life Insured passes away during the policy term, the following benefits will be payable to the nominee, provided the policy is in force and all due premiums till the date of death have been paid. The Death Benefit will be payable immediately on death to the nominee.



Endowment Option

Base Variant & Higher Death Benefit Variant

For death during the policy term, the death benefit is payable and the policy terminates.

Death Benefit is higher of:

1. Sum Assured on Death; plus Simple Reversionary Bonus accrued till the date of death plus Terminal Bonus, if declared, will be payable.
2. 105% of the Total Premiums paid[^] as on the date of death.

Waiver of Premium Variant

For death during the policy term, the death benefit is payable.

Death Benefit is higher of:

1. Sum Assured on Death;
2. 105% of the Total Premiums paid[^] as on the date of death

Additionally, all future premiums will be waived off. The Simple Reversionary Bonus, if declared, shall continue to accrue at the end of each Policy Year until Maturity and the accrued Simple Reversionary Bonus shall be payable at maturity along with the Sum Assured on Maturity and Terminal Bonus, if declared.



Money Back Option

For death during the policy term, the death benefit is payable and the policy terminates.

Death Benefit is higher of:

1. Sum Assured on Death; plus Simple Reversionary Bonus accrued till the date of death plus Terminal Bonus, if declared, will be payable.
2. 105% of the Total Premiums paid[^] as on the date of death.



Immediate Income Option

For death during the policy term, the death benefit is payable and the policy terminates.

Death Benefit is higher of:

1. Sum Assured on Death; plus Terminal Bonus, if declared, will be payable.
2. 105% of the Total Premiums paid[^] as on the date of death.



Whole Life Income Option

For death during the policy term, the death benefit is payable and the policy terminates.

Death Benefit is higher of:

1. Sum Assured on Death; plus Terminal Bonus, if declared, will be payable.
2. 105% of the Total Premiums paid[^] as on the date of death.

Where, Sum Assured on Death = Sum Assured Multiple * Annualized Premium

Key Benefits

Where, Sum Assured Multiple is as below:

Plan Option	Sum Assured Multiple
Endowment - Base Variant	10.5
Endowment - Higher Death Benefit Variant	15.0
Endowment - Waiver of Premium Variant	10.5
Money Back Option	10.5
Immediate Income Option	10.5
Whole Life Income Option	10.5

Where, Annualized Premium shall be the premium payable in a year chosen by the Policyholder, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any.

^Total Premiums paid means total of all the premiums received, excluding any extra premium, any rider premium and taxes.

The table below illustrates the death benefit payable in case the Policyholder & Life Insured are different and if the Policyholder & Life Insured are the same.

Event	Benefits payable if the Policyholder & Life Insured are different	Benefits payable if the Policyholder & Life Insured are same
Death	<p>a) If the Life Insured is a minor, only the surviving parents or the surviving grandparents can be the policyholder. On the death of the policyholder during the minority of the life insured, the legal guardian can be the policyholder. The legal guardian may choose to continue to hold the policy or surrender the policy.</p> <p>b) In case the life Insured is minor on the date of death, the death benefit will be payable to the policyholder and all benefits under the policy will cease to exist.</p> <p>c) In case the life Insured is major on the date of death, the death benefit will be payable to the policyholder and all benefits under the policy will cease to exist.</p>	The death benefit is payable to the nominee and all benefits under the policy will cease to exist on payment of all the installments.

2) Maturity Benefit:



I. Endowment Option (All Variants) & Money Back Option:

In case the Life Insured survives till the maturity of the policy and all premiums are duly paid, then the benefits, as mentioned below will be payable as a lump sum:

Maturity Benefit = Sum Assured on Maturity + Accrued Simple Reversionary Bonuses + Terminal Bonus, if declared



II. Immediate Income Option & Whole Life Income Option:

In case the Life Insured survives till the maturity of the policy and all premiums are duly paid, then the benefits, as mentioned below will be payable as a lump sum:

Maturity Benefit = Sum Assured on Maturity + Terminal Bonus, if declared

3) Guaranteed Survival Benefit:



I. Endowment Option (All Variants) & Immediate Income Option:

No Survival Benefit is paid.

Key Benefits



II. Money Back Option:

One Annualised Premium will be payable at the end of the below-mentioned policy years, basis the chosen Premium Payment Term (PPT):

PPT (in years)	8	10	12
POLICY YEAR	4	4	4
	8	8	8
	12	12	12
		16	16
			20



III. Whole Life Income Option:

Guaranteed Income will be paid at the end of each policy year starting from the 2nd policy year till maturity or death, whichever is earlier, as per the rates mentioned in the below table:

PPT (in years)	Guaranteed income as a % of the 'Sum Assured on Maturity'
5	1.85
7	1.80
10	1.75
15	1.70

4) Simple Reversionary Bonus:

For Endowment Option (All Variants except the Waiver of Premium Variant) and Money Back Option Policies, this bonus, if declared, shall accrue at the end of each policy year commencing from the first policy year until the maturity or death, whichever is earlier.

The accrued Simple Reversionary Bonuses shall be payable at maturity or death, whichever is earlier.

*For Endowment Option (Waiver of Premium Variant), the Simple Reversionary Bonus, if declared, shall accrue at the end of each policy year commencing from the first policy year until maturity and the accrued Simple Reversionary Bonus shall be payable at maturity.

The Simple Reversionary Bonus, if declared, will be calculated as a percentage of the Sum Assured on Maturity.

5) Cash Bonus:

For Immediate Income and Whole Life Income Options, cash bonus, if declared, shall be payable at the end of each policy year starting from the end of the policy years as per the below table until Maturity Date:

Plan Option	PPT (in years)	Policy Term (in years)	Policy Year
Immediate Income	7	15	2
	10	20	2
	12	24	2
Whole Life Income	5	100 - Entry Age	6
	7		8
	10		11
	15		16

The cash bonus, if declared, will be calculated as a percentage of the Sum Assured on Maturity.

The cash bonus rate declared by the Company is dependent on the performance of the participating fund.

6) Tax Benefits:

You may be eligible for tax benefits on the premiums paid as well as the benefits received as per the prevailing tax laws. The tax benefits are subject to change as per change in tax laws from time to time.

Case Study

How does the plan work?

Scenario 1: Siddharth, age 35 years, decides to purchase Bharti AXA Life Unnati. He opts for **Endowment Option – Base Variant** considering he wants a lump sum benefit at maturity and opts for a policy term of 24 years and a premium payment term of 12 years.

He wants to pay a premium of ₹50,000 p.a. (exclusive of taxes, rider premiums, underwriting extra premiums, if any). The Sum Assured on Maturity would be ₹8,62,830 and Sum Assured on Death would be ₹5,25,000.

The below cases illustrate the benefits that Siddharth would receive in this Endowment Option - Base Variant.

Case I:

From the 1st policy year, Simple Reversionary Bonus, if declared, may accrue at the end of each policy year till the end of the policy term.

Siddharth pays the premiums for the entire duration of the premium payment term that is, 12 years.

At maturity, a lump sum Maturity Benefit is payable.



Total Premium Paid (₹)	6,00,000	
Estimate Benefits Payable (₹)	Assumed @ 4% p.a.#	Assumed @ 8% p.a.#
Sum Assured on Maturity	8,62,830	8,62,830
Accrued Simple Reversionary Bonus, if any	62,124	4,18,300
Terminal Bonus, if declared	51,770	4,14,158
Maturity Benefit at the end of 24 th Year	9,76,724	16,95,288

Case II:

In case of Siddharth's death during the policy term at the end of the 10th year, the death benefit would be Sum Assured on Death plus the accrued Simple Reversionary Bonus till the date of death, his family would receive death benefit immediately on death as follows:

Estimate Benefits Payable (₹)	Assumed @ 4% p.a.#	Assumed @ 8% p.a.#
Sum Assured on Death	5,25,000	5,25,000
Accrued Simple Reversionary Bonus, if any	25,885	1,74,292
Death Benefit	5,50,885	6,99,292

#4% and 8% rates of investment returns are used only for illustration purposes and not guaranteed. 4% and 8% are not the upper or lower limits of what one may expect from this plan, as it is dependent on multiple factors.

Case Study

Scenario 2: Siddharth, age 35 years, decides to purchase Bharti AXA Life Unnati for a premium of ₹50,000 p.a. (exclusive of taxes, rider premiums, underwriting extra premiums, if any).

He opts for the **Endowment Option – Waiver of Premium Variant** considering he wants to ensure that his child's future is secure and receives the benefit at Maturity irrespective of whether he survives or not. So, he opts for a policy term of 20 years and a premium payment term of 10 years. The Sum Assured on Maturity would be ₹6,54,400 and the Sum Assured on Death would be ₹5,25,000.

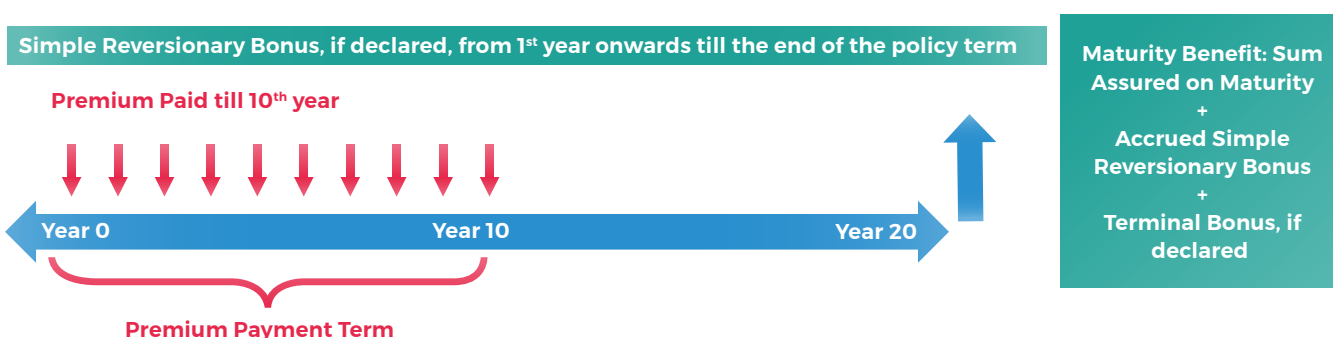
The below cases illustrate the benefits that Siddharth would receive in this Endowment Option – Waiver of Premium Variant.

Case I:

Siddharth pays the premiums for the entire duration of the premium payment term that is 10 years.

On survival till the end of the policy term, that is the 20th policy year and provided all premiums have been paid from the 1st policy year, Simple Reversionary Bonus, if declared, may accrue at the end of each policy year till the end of the policy term.

At maturity, a lump sum Maturity Benefit is payable.



Total Premium Paid (₹) 5,00,000

Estimate Benefits Payable (₹)	Assumed @ 4% p.a.#	Assumed @ 8% p.a.#
Sum Assured on Maturity	6,54,400	6,54,400
Accrued Simple Reversionary Bonus, if any	15,706	2,01,555
Terminal Bonus, if declared	32,720	2,61,760
Maturity Benefit at the end of 20 th Year	7,02,826	11,17,715

Case II:

In case of Siddharth's death during the policy term in the 5th year, his family would receive death benefit immediately on death. The death benefit would be Sum Assured on Death i.e. ₹5,25,000. Additionally, all future premiums will be waived off and on Maturity, his nominee would receive the benefit as follows:

Estimate Benefits Payable (₹)	Assumed @ 4% p.a.#	Assumed @ 8% p.a.#
Sum Assured on Maturity	6,54,400	6,54,400
Accrued Simple Reversionary Bonus, if any	15,706	2,01,555
Terminal Bonus, if declared	32,720	2,61,760
Maturity Benefit at the end of 20 th Year	7,02,826	11,17,715

#4% and 8% rates of investment returns are used only for illustration purposes and not guaranteed. 4% and 8% are not the upper or lower limits of what one may expect from this plan, as it is dependent on multiple factors.

Case Study

Scenario 3: Siddharth, age 35 years, decides to purchase Bharti AXA Life Unnati for a premium of ₹50,000 p.a. (exclusive of taxes, rider premiums, underwriting extra premiums, if any). The Sum Assured on Maturity would be ₹4,42,338 and the Sum Assured on Death would be ₹5,25,000.

He opts for the **Money Back Option** considering he wants to receive benefits at regular intervals and opts for a policy term of 24 years and a premium payment term of 12 years. The Sum Assured on Maturity would be ₹4,42,812 and the Sum Assured on Death would be ₹5,25,000.

The below cases illustrate the benefits that Siddharth would receive in this Money Back Option.

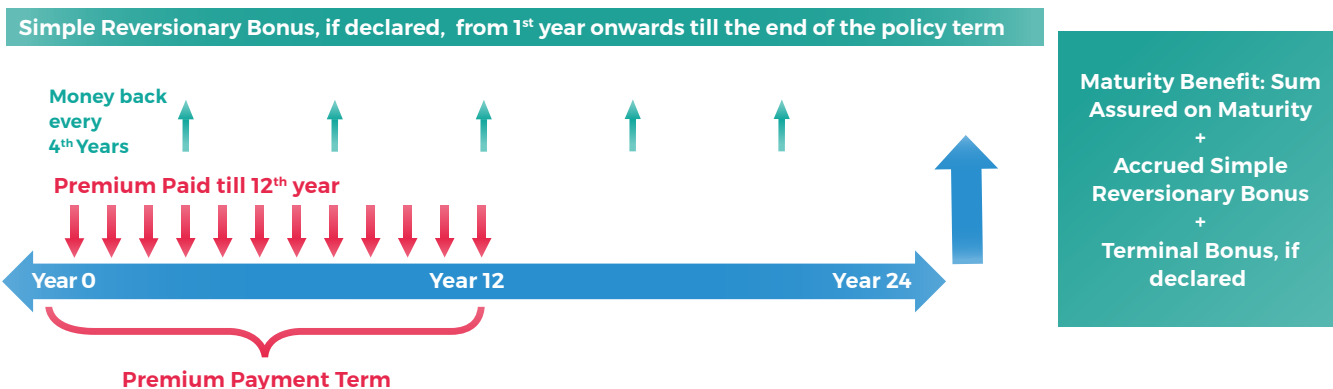
Case I:

From the 1st policy year, Simple Reversionary Bonus, if declared, may accrue at the end of each policy year till the end of the policy term.

Siddharth pays the premiums for the entire duration of the premium payment term that is, 12 years.

Siddharth receives an amount of ₹50,000 at the end of each 4th policy year till 20th policy year.

At maturity, a lump sum Maturity Benefit is payable.



Total Premium Paid (₹)	6,00,000
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Estimate Benefits Payable (₹)	Assumed @ 4% p.a.*	Assumed @ 8% p.a.*
Sum Assured on Maturity	4,42,812	4,42,812
Accrued Simple Reversionary Bonus, if any	39,322	4,12,347
Terminal Bonus, if declared	35,425	2,12,549
Maturity Benefit at the end of 24 th Year	5,17,559	10,67,708

Case II:

In case of Siddharth's death during the policy term at the end of 4th year, the death benefit would be Sum Assured on Death plus the accrued Simple Reversionary Bonus till the date of death, his family would receive death benefit immediately on death as follows:

Estimate Benefits Payable (₹)	Assumed @ 4% p.a.*	Assumed @ 8% p.a.*
Sum Assured on Death	5,25,000	5,25,000
Accrued Simple Reversionary Bonus, if any	6,554	68,724
Death Benefit	5,31,552	5,93,724

*4% and 8% rates of investment returns are used only for illustration purposes and not guaranteed. 4% and 8% are not the upper or lower limits of what one may expect from this plan, as it is dependent on multiple factors.

Case Study

Scenario 4: Siddharth, age 35 years, decides to purchase Bharti AXA Life Unnati for a premium of ₹50,000 p.a. (exclusive of taxes, rider premiums, underwriting extra premiums, if any).

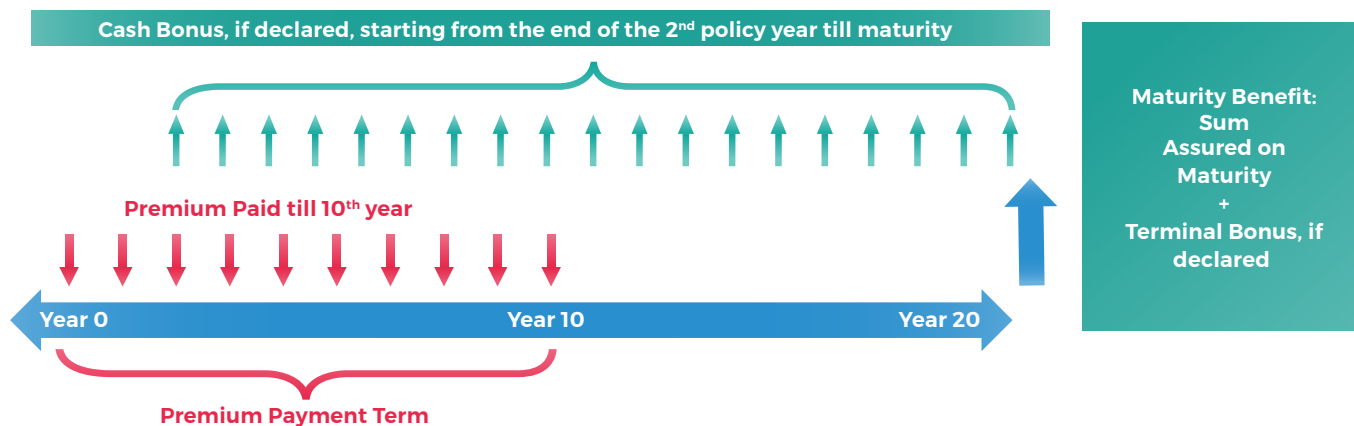
He opts for the **Immediate Income Option** considering he wants some income on a regular basis and opts for a policy term of 20 years and a premium payment term of 10 years. The Sum Assured on Maturity would be ₹6,57,660 and the Sum Assured on Death would be ₹5,25,000.

The below cases illustrate the benefits that Siddharth would receive in this Immediate Income Option.

Case I:

Siddharth pays the premiums for the entire duration of the premium payment term that is, 10 years.

On survival till the end of the policy term, that is the 20th policy year and provided all premiums have been paid, cash bonus, if declared, would start from the 2nd year till the end of the 20th year.



Total Premium Paid (₹)	5,00,000	
Estimate Benefits Payable (₹)	Assumed @ 4% p.a.#	Assumed @ 8% p.a.#
Cash Bonus, if declared, received each policy year	1,052	6,379
Total Cash Bonus over the policy term, if any	19,993	1,21,207
Sum Assured on Maturity	6,57,660	6,57,660
Terminal Bonus, if declared	26,306	2,36,758
Maturity Benefit at the end of 20 th Year	6,83,966	8,94,418

#4% and 8% rates of investment returns are used only for illustration purposes and not guaranteed. 4% and 8% are not the upper or lower limits of what one may expect from this plan, as it is dependent on multiple factors.

Case II:

In case Siddharth dies during the policy term, the death benefit equal to the Sum Assured on death would be payable. In the example above, if Siddharth's death occurs in the 10th year of the policy term, his family would receive death benefit of ₹5,25,000 immediately on death.

Case Study

Scenario 5: Siddharth, age 35 years, decides to purchase Bharti AXA Life Unnati for a premium of ₹50,000 p.a. (exclusive of taxes).

He opts for the **Whole Life Income Option** considering he wants regular guaranteed income throughout the lifetime and opts for a premium payment term of 15 years.

The guaranteed income would start from the end of the 2nd policy year till maturity i.e. the 65th policy year.

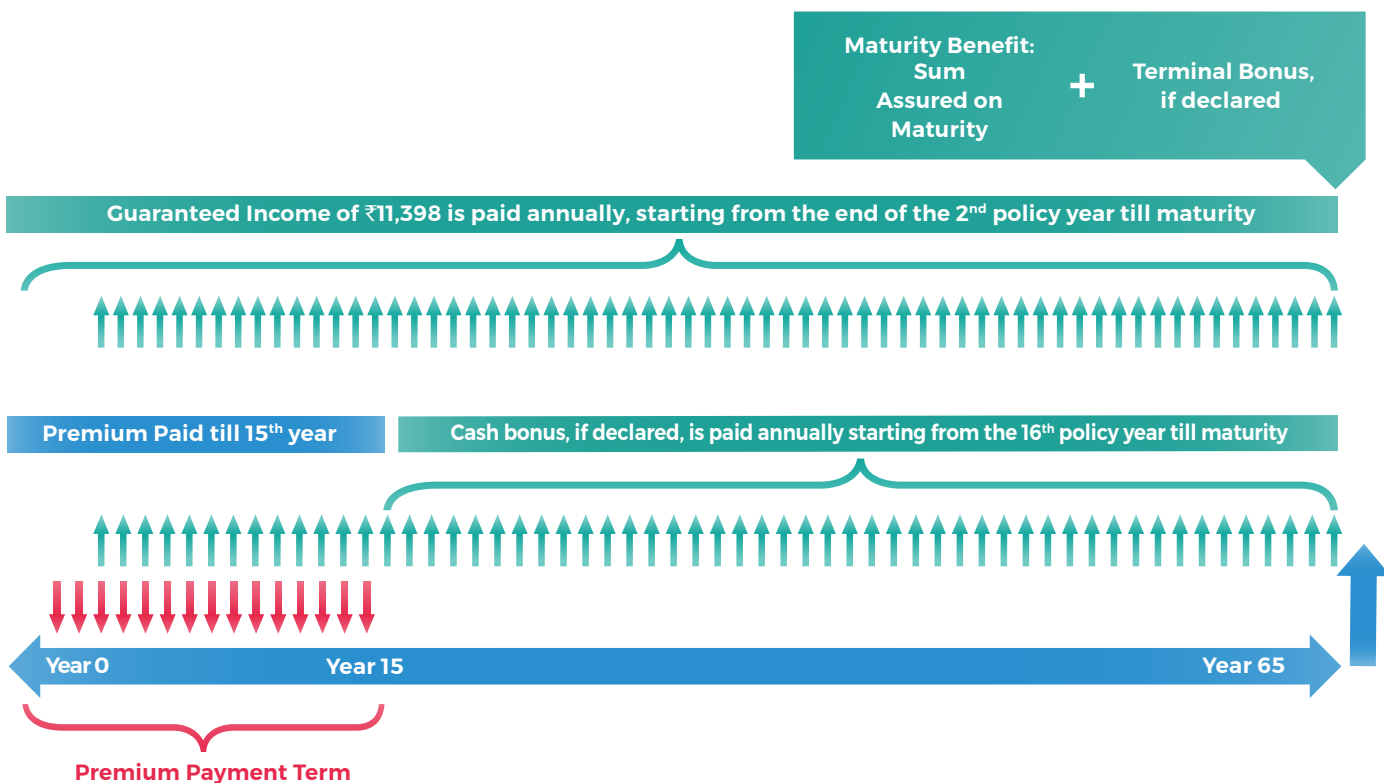
The below cases illustrate the benefits that Siddharth would receive in this Whole Life Income Option.

Case I:

Siddharth pays the premiums for the entire duration of the premium payment term that is, 15 years. The Sum Assured on Maturity would be ₹6,70,485 and the Sum Assured on Death would be ₹5,25,000.

On survival till the end of the policy term, that is the 65th policy year and provided all premiums have been paid, the guaranteed income would start from the 2nd policy year till the end of the 65th policy year. Cash bonus, if declared, would start from the 16th policy year till the end of the 65th policy year.

At the end of the policy term, Sum Assured on Maturity will be payable.



Total Premium Paid (₹)	7,50,000	
Estimate Benefits Payable (₹)	Assumed @ 4% p.a.#	Assumed @ 8% p.a.#
Guaranteed Income received each policy year (from the end of the 2 nd year to the end of the policy term)	11,398	11,398
Total Guaranteed Income over the policy term	7,29,488	7,29,488
Cash Bonus, if declared, received each policy year (from the end of the year to the end of the policy term)	2,213	39,357
Total Cash Bonus, if any, over the policy term	1,10,630	19,67,873
Sum Assured on Maturity	6,70,485	6,70,485
Terminal Bonus, if declared	9,70,728	21,79,076
Maturity Benefit at the end of 65 th Year	16,41,213	28,49,561

*4% and 8% rates of investment returns are used only for illustration purposes and not guaranteed. 4% and 8% are not the upper or lower limits of what one may expect from this plan, as it is dependent on multiple factors.

Case II:

In case Siddharth dies during the policy term, a death benefit equal to the sum assured on death would be payable. In the example above, if Siddharth's death occurs in the 10th year of the policy term, his family would receive the death benefit of ₹5,25,000 immediately on death.

What premiums do I need to pay?

Premium applicable to you will depend on your age, gender, policy term, premium payment term and smoker status. Please note that the premiums applicable will be different for standard as well as substandard lives.

Premium payment mode:

You may choose monthly*, quarterly*, semi-annual or annual premium payment mode. The factors applicable for each mode are as given below:

Mode	Modal Factor
Annual	1 of Annualised Premium
Monthly*	0.0867 of Annualised Premium
Quarterly*	0.26 of Annualised Premium
Semi-annual	0.51 of Annualised Premium

*Through auto pay only

Premium Band:

Your benefits in the policy vary basis the premium that you choose to pay, the following premium bands are offered in this product -

Premium Bands	Premium range* (in ₹)
Silver	25,000 [^] - 49,999
Gold	50,000 - 99,999
Platinum	1,00,000 - 1,99,999
Diamond	2,00,000 and above

*Premium excludes any taxes, underwriting extra and modal factors

[^]For the Whole Life Income Option, the minimum Annualised Premium is ₹35,000

Advance Premium

For monthly premium payment mode policies, the Company may accept 3 months' premium in advance only on the date of commencement of the policy.

In case of advance premium:

- Collection of the advance premium shall be allowed within the same financial year for the premium due in that financial year. Provided, the premium due in one financial year may be collected in advance in the earlier financial year for a maximum period of three months in advance of the due date of the premium.
- The premium so collected in advance shall only be adjusted on the due date of the premium.

What happens if I am unable to pay premiums?

While we recommend that all your premiums be paid on the respective due dates, we also understand that sudden changes in lifestyle like an increase in responsibility or an unexpected increase in household expenses may affect your ability to pay future premiums. You have the following flexibilities in order to ensure that your benefits under the policy continue in full or part.

Grace Period:

Grace period is the period after the premium due date, during which you may pay your premiums without any impact on the policy benefits. During the grace period, the policy is in force including risk cover under the Rider. The grace period is 15 days for monthly mode and 30 days for annual/semi-annual/quarterly premium payment modes. In case of the death of the Life Insured during this period, the Death Benefit shall be payable after deducting the unpaid due premium and the policy will be terminated. During the grace period, the policy will be in force.

If the policy has not acquired Surrender Value:

In case you do not pay the premiums within the grace period, your policy will lapse and your insurance cover will cease to exist. You can revive the policy within the period allowed for the revival of the policy. At the end of the revival period, if the policy is not revived, then the policy will be terminated and no benefits will be payable.

If the policy has not acquired Surrender Value:

In case you do not pay the premiums within the grace period, your policy will lapse and your insurance cover will cease to exist. You can revive the policy within the period allowed for the revival of the policy. At the end of the revival period, if the policy is not revived, then the policy will be terminated and no benefits will be payable.

If the policy has acquired Surrender Value:

In case you do not pay the premiums within the grace period, your policy will be converted into paid up and all the benefits under the policy would be reduced and calculated as given below. You have the option to revive the policy within the period given for the revival of the policy. At the end of the revival period, if the policy is not revived, then the policy will continue in paid up status and the paid up benefits will be payable.

Paid Up Benefits	Paid Up Benefits Payable
<p>Death</p>	<p>Endowment Option (All Variants except the Waiver of Premium Variant) & Money Back Option: Death Benefit is: Paid Up Factor * Sum Assured on Death; plus Simple Reversionary Bonus accrued till date of the Paid Up</p> <p>Endowment Option - Waiver of Premium Variant: Death Benefit is: Paid Up Factor * Sum Assured on Death;</p> <p>Additionally, Paid Up Factor * Sum Assured on Maturity along with the accrued bonuses till the date of Paid Up, if any, will be payable on the policy maturity date.</p> <p>Immediate Income Option & Whole Life Income Option: Death Benefit is: Paid Up Factor * Sum Assured on Death; Plus Terminal Bonus, if declared, will be payable</p>
<p>Maturity</p>	<p>Endowment Option (All Variants): Maturity Benefit shall be Paid Up Factor * Sum Assured on Maturity under the policy Which shall be paid out as a lump sum along with the Simple Reversionary Bonus accrued till the date of Paid Up.</p> <p>Money Back Option: Maturity Benefit shall be Paid Up Factor * (Sum Assured on Maturity plus Total Survival Benefits payable under the policy) less Total Survival Benefit already paid, if any Which shall be paid out as a lump sum along with the Simple Reversionary Bonus accrued till the date of Paid Up.</p> <p>Immediate Income Option & Whole Life Income Variant: Maturity Benefit shall be Paid Up Factor * Sum Assured on Maturity plus Terminal Bonus, if declared, will payable This shall be paid out as a lump sum</p>
<p>Survival</p>	<p>Endowment Option (All Variants) and Immediate Income Option: Not applicable</p> <p>Money Back Option: Nil</p> <p>Once the policies are in Paid Up status, the Survival Benefit is not payable</p> <p>Whole Life Income Option: Paid Up Factor * Guaranteed Income</p>

Paid Up Benefits	Paid Up Benefits Payable
Surrender	<p>Surrender Value shall be higher of Guaranteed Surrender Value and Special Surrender Value.</p> <p>Guaranteed Surrender Values under the policy are defined as below:</p> <p>Paid Up Factor = (No. of premiums paid / No. of premiums payable)</p> <p>Endowment Option (All Variants):</p> <p>Guaranteed Surrender Value (GSV) = [Guaranteed Surrender Value Base factor * Total of premiums paid*] + [Guaranteed Surrender Value Bonus factor * Simple Reversionary Bonuses accrued till the date of Paid Up]</p> <p>Money Back Option:</p> <p>Guaranteed Surrender Value (GSV) = [Guaranteed Surrender Value Base factor * Total of premiums paid*] + [Guaranteed Surrender Value Bonus factor * Simple Reversionary Bonuses accrued till the date of Paid Up] less Survival Benefit already paid, if any.</p> <p>Immediate Income Option:</p> <p>Guaranteed Surrender Value (GSV) = [Guaranteed Surrender Value Base factor * Total of premiums paid*] less Total Survival Benefit already paid.</p> <p>Total Survival Benefit = Total Cash Bonuses, paid till the date of Paid Up</p> <p>Whole Life Income Option:</p> <p>Guaranteed Surrender Value (GSV) = [Guaranteed Surrender Value Base factor * Total of premiums paid*] less Total Survival Benefit already paid.</p> <p>Total Survival Benefit = Total Guaranteed Income paid till the date of surrender</p>

*Total of Premiums Paid means total of all the premiums received, excluding any underwriting extra premiums, any rider premiums and taxes.

Revival: You have the flexibility to revive your lapsed policy within the revival period of five years after the due date of the first unpaid premium, subject to the terms and conditions the Company may specify from time to time.

For revival, you will need to pay all the outstanding premiums and interest on the outstanding premiums and applicable taxes. The revival interest rate may be changed by the Company from time to time, subject to prior approval from IRDAI. The revival interest rate will be calculated on the 1st of April every year and will be derived as average of the last six months' 10 year G.Sec* yield of the immediate last financial year plus 0.5%. The current revival rate of interest for FY 21-22 is 6.57% p.a. Once the policy is revived, you are entitled to receive all benefits under your policy.

Can I surrender my policy?

We would want you to pay premiums regularly till the end of your premium payment term to get maximum benefits under the policy. However in case you are not able to pay all premiums and want to exit the policy earlier, then only the Surrender Value will be payable to you.

Surrender Value: The policy acquires a surrender value provided if at least first two annualised premiums have been paid.

Surrender Value shall be higher of Guaranteed Surrender Value and Special Surrender Value.

Guaranteed Surrender Values and Special Surrender Values under the policy are defined as below:

Paid Up Factor = (No. of premiums paid / No. of Premiums payable)



Endowment Option (All Variants):

Guaranteed Surrender Value (GSV) = [Guaranteed Surrender Value Base factor * Total of premiums paid] + [Guaranteed Surrender Value Bonus factor * Simple Reversionary Bonuses accrued till the date of surrender]



Money Back Option:

Guaranteed Surrender Value (GSV) = [Guaranteed Surrender Value Base factor * Total of premiums paid] + [Guaranteed Surrender Value Bonus Factor * Simple Reversionary Bonuses accrued till the date of surrender] less total Survival Benefit already paid, if any



Immediate Income Option:

Guaranteed Surrender Value (GSV) = [Guaranteed Surrender Value Base Factor * Total of premiums paid] less Total Survival Benefit already paid, if any

Total Survival Benefit = Total Cash Bonuses, paid till the date of surrender



Whole Life Income Option

Guaranteed Surrender Value (GSV) = [Guaranteed Surrender Value Base factor* Total of premiums paid] less Total Survival Benefit already paid

Total Survival Benefit = Total Guaranteed Income plus Cash Bonuses, paid till the date of surrender

The Company shall declare Special Surrender Values at such other rates not less than the Guaranteed Surrender Values specified above. These rates are non-guaranteed and may be changed from time to time, subject to prior approval from the IRDAI.

For all the options, a Terminal Bonus, if declared, will be payable.

For more details on the surrender benefit, please refer to the policy document.

The Surrender Value payable will be subject to any statutory or any other restrictions as may be applicable. Surrender of the policy shall extinguish all the rights and benefits under the policy.

Do I get the flexibility to enhance my protection through additional features?

To enhance your protection, you may customise your policy by opting for the following riders.

Riders Available:

For added protection, the following riders can be availed by paying an additional premium along with Bharti AXA Life Unnati.

Rider	UIN	Scope of Benefits
Bharti AXA Life Term Rider	130B009V02	Under this rider, the policyholder can increase the life insurance coverage for a nominal premium.
Bharti AXA Life Hospi Cash Rider	130B007V04	This rider allows payment of a fixed benefit for each day of hospitalisation subject to a maximum of 40 days per year and also provides a lump sum benefit in case of surgery.
Bharti AXA Life Accidental Death Benefit Rider	130B008V02	Receive additional Sum Assured as chosen under the rider in case of unfortunate event of death due to an accident.
Bharti AXA Life Premium Waiver Rider	130B005V04	Under this rider, in case the Life Insured is diagnosed from any of the 11 critical illnesses covered under the rider, the future premiums are waived off and the benefits under the policy will continue.
Bharti AXA Life Accidental Total and Permanent Disability Rider	130B010V01	Under this rider, an amount equal to the Rider Sum Assured shall be payable in case of Total and Permanent Disability of the Life Insured within 120 days from the occurrence of an accident (and independent of all other causes).

Please refer to the Rider brochure for complete details on terms and conditions and exclusions before opting for the rider.

In case the policyholder opts for a Rider, the outstanding term of the Base Policy will be at least equal to 5 years. The Premium Payment Term of the Rider shall be less than or equal to the Premium Payment Term of the Base Policy and the Premium Payment Term of the Rider shall be less than or equal to the Premium Payment Term of the Base Policy.

The Premium pertaining to health related or critical illness riders shall not exceed 100% of the premium under the Base Policy, the Premiums under all other life insurance Riders put together shall not exceed 30% of premiums under the Base Policy and any benefit arising under each of the above-mentioned Riders shall not exceed the Sum Assured under the Base Policy.

Loans against Policy:

Financial burdens cannot be predicted and may arise at any time. Thus this Policy gives the flexibility to take a loan from the Company. This is only possible if your Policy is in force and has acquired a surrender value and shall be subject to the following terms and conditions:

1. The loan shall carry simple interest at the rate specified by the Company at the time of advancing the loan. The loan interest rate will be equal to the 10-year GSec* rate prevailing on 1st April each year plus 3% and will remain applicable for new as well as existing loans for that financial year. The interest rate in a Policy loan is not guaranteed and could be reviewed by the Company on 1st of April every year. The current rate of interest for FY 21 - 22 chargeable on Policy loans is 9.21% p.a.
2. The Policyholder shall assign the Policy absolutely to the Company and the Policy will be held by the Company as security for repayment of the loan and interest thereon;
3. The interest shall be calculated on a daily basis and the Policyholder can choose the method and frequency of billing of the loan interest amount.
4. The loan amount plus the outstanding interest will be adjusted against any benefits payable to the Policyholder.
5. In case the Policy results in a claim before the repayment of the loan in full with interest, the Company shall be entitled to recover the outstanding loan and interest from any monies payable under the Policy;

6. In case the Policy is in Paid Up status, then the outstanding loan amount together with the interest shall not be equal to or exceed the Surrender Value of the Policy at any point of time. In case the outstanding loan amount with interest is greater than or equal to the Surrender Value, the Policy shall stand terminated and all future benefits will cease to exist. In-force premium paying/fully Paid Up Policy will never be cancelled for any contingencies arising from Policy loan payments.

7. The minimum amount of loan under this Policy is ₹15,000.

8. The loan amount will not exceed 70% of the Surrender Value.

*The source of 10-years G-sec is The Clearing Corporation of India Ltd. (ccilindia.com) Negotiated Dealing System - Order Matching (NDS-OM) Platform.

Terms and conditions

Free-look option: - If Policyholder disagrees with any of the terms and conditions of the Policy, there is an option to return the original Policy along with a letter stating reason/s within 15 days of receipt of the Policy Document in case of offline policy and within 30 days of receipt of the Policy in case of electronic Policy & a policy sourced through distance marketing (i.e. online sales). The Policy will accordingly be cancelled and the Company will refund an amount equal to the Premium paid and may deduct a proportionate risk premium for the period on cover, the medical expenses incurred by the Company (if any) and the stamp duty charges. All rights under this Policy shall stand extinguished immediately on cancellation of the Policy under the free look option.

All rights under this Policy shall stand extinguished immediately on cancellation of the Policy under the free look option. If the Policy is opted through Insurance Repository (IR), the computation of the said Free Look Period will be as stated below:- For existing e-Insurance Account: For the purpose of computation of the said Free Look Period, the date of delivery of the e mail confirming the credit of the Insurance Policy by the IR shall be reckoned as the starting date of 15 days period. For New e-Insurance Account: If an application for e-Insurance Account accompanies the proposal for insurance, the date of receipt of the 'welcome kit' from the IR with the credentials to log on to the e-Insurance Account(e IA) or the delivery date of the email confirming the grant of access to the eIA or the delivery date of the email confirming the credit of the Insurance policy by the IR to the eIA, whichever is later shall be reckoned for the purpose of computation of the free look period.

Suicide Exclusion

In case of death due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to at least 80% of the total premiums paid till the date of death or the surrender value available as on the date of death whichever is higher, provided the policy is in force.

Vesting of the Policy

In case the Life Insured is a minor, the ownership of policy will automatically vest on the Life Insured on attainment of majority. If the Life Insured is a minor, only the surviving parents or the surviving grandparents can be the policyholder. In case of death of the policyholder while the Life Insured is a minor, the legal guardian can be the policyholder. The legal guardian may choose to continue to hold the policy or surrender the policy.

Availability of Product via online mode

Product will be available for sale through online mode.

Assignment and Nomination

Assignment: Assignment shall be in accordance with the provisions of sec 38 of the Insurance Act 1938 as amended from time to time.

Nomination: Nomination shall be in accordance with the provisions of sec 39 of the Insurance Act 1938 as amended from time to time.

SECTION 41 OF INSURANCE ACT 1938 as amended from time to time

(1) "No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer:

(2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees."

SECTION 45 OF INSURANCE ACT 1938 as amended from time to time

Fraud/ Misstatement would be dealt with in accordance with provisions of Sec 45 of the Insurance Act 1938 as amended from time to time.

About Us

Bharti AXA Life Insurance is a joint venture between Bharti Enterprises, a business group in India with interests in telecom, agri business and retail, and AXA, a global company in financial protection and wealth management. The joint venture company has a 51% stake from Bharti and 49% stake of AXA.

As we further expand our presence across the country with more than 260 branches and partnerships with multiple distributors, we continue to provide a varied range of products and service offerings to cater to specific insurance and wealth management needs of customers. Whatever your plans in life, you can be confident that Bharti AXA Life will offer the right financial solutions to help you achieve them.

Disclaimers



- Life Insurance Coverage is available
- Bharti AXA Life Insurance is the name of the Company and Bharti AXA Life Unnati is only the name of the non-linked, participating, individual, savings, life insurance plan and does not in any way represent or indicate the quality of the policy or its future prospects.
- This product brochure is indicative of the terms, conditions, warranties and exceptions contained in the insurance policy bond.
- Riders are not mandatory and are available for an additional cost
- Bharti AXA Life Term Rider (I30B009V02) is the name of the traditional non-linked, non-participating individual life insurance rider and does not in any way represent or indicate the quality of the Rider or its future prospects.
- Bharti AXA Life Hospi Cash Rider (I30B007V04) is the name of the traditional non-linked, non-participating individual health insurance rider and does not in any way represent or indicate the quality of the Rider or its future prospects.
- Bharti AXA Life Accidental Death Benefit Rider (I30B008V02) is the name of the traditional non-linked, non-participating individual life insurance rider and does not in any way represent or indicate the quality of the Rider or its future prospects.
- Bharti AXA Life Premium Waiver Rider (I30B005V04) is the name of the traditional non-linked, non-participating individual life insurance rider and does not in any way represent or indicate the quality of the Rider or its future prospects.
- Bharti AXA Life Accidental Total and Permanent Disability Rider (I30B010V01) is the name of the traditional non-linked, non-participating individual life insurance rider and does not in any way represent or indicate the quality of the Rider or its future prospects.
- Tax benefits are as per the Income Tax Act, 1961, and are subject to any amendments made thereto from time to time

Life Insurance Coverage is available

Bharti AXA Life Insurance Company Limited, IRDAI Regd. No. 130 dated 14/07/2006 [Life Insurance Business] Unit No. 1904,19th Floor, Parinee Crescenzo, 'G' Block, Bandra Kurla Complex, BKC Road, Behind MCA Ground, Bandra East, Mumbai - 400051, Maharashtra. UIN: 130N106V01 | CIN No.: U66010MH2005PLC157108 | Toll free: 1800-102-4444 | Website: www.bharti-axa.com | ADVT No.: II-Sep-2021-3169

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IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

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