

SCHEDULE OF CHARGES FOR SAFE DEPOSIT LOCKER (w.e.f. January 1, 2024)



Branch Category	Locker Size (Annual Rentals in INR, exclusive of GST)		
	Large	Medium	Small
Metro	6000/-	4250/-	2000/-
Urban	5400/-	3750/-	1500/-
Semi-Urban	4000/-	2500/-	1000/-
Rural	4000/-	2500/-	1000/-

Loss of Locker Key	INR 500/- per instance + Actual Charges for Locker Break Open
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Important Notes:-

- 1) Locker rental is charged annually and is payable in advance.
- 2) Goods and Service Tax (GST) will be levied on the rentals as per applicable rate (currently 18%).
- 3) The branch categories shall be as defined by the Bank basis location of the branch.
- 4) Allotment of locker is subject to availability and discretion of Shivalik Bank.
- 5) Applicable Terms and Conditions in relation to lockers shall be communicated through the locker agreement.