

# FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



# Annual Return (other than OPCs and Small Companies)

Form language  English  Hindi

Refer the instruction kit for filing the form.

## I. REGISTRATION AND OTHER DETAILS

(i) \* Corporate Identification Number (CIN) of the company

U65900DL2020PLC366027

Pre-fill

Global Location Number (GLN) of the company

\* Permanent Account Number (PAN) of the company

ABDCS9427Q

(ii) (a) Name of the company

SHIVALIK SMALL FINANCE BAN

(b) Registered office address

501, Salcon Aurum  
Jasola District Centre  
NewDelhi  
South Delhi  
Delhi  
110025

(c) \*e-mail ID of the company

info@shivalikbank.com

(d) \*Telephone number with STD code

+911204060000

(e) Website

www.shivalikbank.com

(iii) Date of Incorporation

12/07/2020

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes  No

(vi) \*Whether shares listed on recognized Stock Exchange(s)

Yes  No

(b) CIN of the Registrar and Transfer Agent

L72400TG2017PLC117649

Pre-fill

Name of the Registrar and Transfer Agent

KFIN TECHNOLOGIES LIMITED

Registered office address of the Registrar and Transfer Agents

Selenium, Tower B, Plot No- 31 & 32, Financial District, N  
anakramguda, Serili ngampally NA

(vii) \*Financial year From date  (DD/MM/YYYY) To date  (DD/MM/YYYY)

(viii) \*Whether Annual general meeting (AGM) held  Yes  No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted  Yes  No

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

\*Number of business activities

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	K	Financial and insurance Service	K1	Banking activities by Central, Commercial and Saving banks	100

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

\*No. of Companies for which information is to be given

**Pre-fill All**

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1				

## IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

### (i) \*SHARE CAPITAL

#### (a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	140,000,000	112,045,780	107,246,621	107,246,621
Total amount of equity shares (in Rupees)	1,400,000,000	1,120,457,800	1,072,466,210	1,072,466,210

Number of classes

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
<b>EQUITY SHARES</b>				
Number of equity shares	140,000,000	112,045,780	107,246,621	107,246,621
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	1,400,000,000	1,120,457,800	1,072,466,210	1,072,466,210

**(b) Preference share capital**

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	20,000,000	10,000,000	10,000,000	10,000,000
Total amount of preference shares (in rupees)	200,000,000	100,000,000	100,000,000	5,000,000

Number of classes

1

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
<b>Compulsory Convertible Preference Shares</b>				
Number of preference shares	20,000,000	10,000,000	10,000,000	10,000,000
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	200,000,000	100,000,000	100,000,000	5,000,000

**(c) Unclassified share capital**

Particulars	Authorised Capital
Total amount of unclassified shares	0

**(d) Break-up of paid-up share capital**

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
<b>Equity shares</b>						
<b>At the beginning of the year</b>	0	88,955,820	88955820	889,558,200	889,558,200	
<b>Increase during the year</b>	0	18,290,801	18290801	182,908,010	182,908,010	381,200,819
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	11,228,301	11228301	112,283,010	112,283,010	381,200,819

v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	7,062,500	7062500	70,625,000	70,625,000	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify				0	0	
NA						
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify				0	0	
NA						
<b>At the end of the year</b>	0	107,246,621	107246621	1,072,466,2	1,072,466,;	

### Preference shares

<b>At the beginning of the year</b>	0	10,000,000	10000000	100,000,000	5,000,000	
<b>Increase during the year</b>	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify						
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
<b>At the end of the year</b>	0	10,000,000	10000000	100,000,000	5,000,000	

ISIN of the equity shares of the company

INE0E3P01016

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) \*

Nil

[Details being provided in a CD/Digital Media]

Yes

No

Not Applicable

Separate sheet attached for details of transfers

Yes

No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting		19/09/2022	
Date of registration of transfer (Date Month Year)			
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor		<input type="text"/>	
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee		<input type="text"/>	

Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	<input type="text"/>
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Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
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Ledger Folio of Transferor	<input type="text"/>
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Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Ledger Folio of Transferee	<input type="text"/>
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Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

**(iv) \* Debentures (Outstanding as at the end of financial year)**

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	600	500000	300,000,000
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
<b>Total</b>			300,000,000

**Details of debentures**

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	300,000,000	0	0	300,000,000
Partly convertible debentures	0	0	0	0
Fully convertible debentures	70,625,000	0	70,625,000	0

**(v) Securities (other than shares and debentures)**

1

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Share Warrant	6,000,000	10	60,000,000	1.20	7,200,000
Total	6,000,000		60,000,000		7,200,000

**V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)**

**(i) Turnover**

2,036,242,015

**(ii) Net worth of the Company**

1,595,541,000

**VI. (a) \*SHARE HOLDING PATTERN - Promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	52,088,100	48.57	10,000,000	100
	(ii) Non-resident Indian (NRI)	0	0	0	0
	(iii) Foreign national (other than NRI)	0	0	0	0
2.	Government				
	(i) Central Government	0	0	0	0
	(ii) State Government	0	0	0	0
	(iii) Government companies	0	0	0	0
3.	Insurance companies	0	0	0	0
4.	Banks	0	0	0	0
5.	Financial institutions	0	0	0	0

6.	Foreign institutional investors	0	0	0	0
7.	Mutual funds	0	0	0	0
8.	Venture capital	0	0	0	0
9.	Body corporate (not mentioned above)	4,360,310	4.07	0	0
10.	Others	0	0	0	0
	<b>Total</b>	56,448,410	52.64	10,000,000	100

**Total number of shareholders (promoters)**

12

**(b) \*SHARE HOLDING PATTERN - Public/Other than promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	36,769,910	34.29	0	0
	(ii) Non-resident Indian (NRI)	300,000	0.28	0	0
	(iii) Foreign national (other than NRI)	0	0	0	0
2.	Government				
	(i) Central Government	0	0	0	0
	(ii) State Government	0	0	0	0
	(iii) Government companies	0	0	0	0
3.	Insurance companies	1,137,623	1.06	0	0
4.	Banks	0	0	0	0
5.	Financial institutions	0	0	0	0
6.	Foreign institutional investors	0	0	0	0
7.	Mutual funds	0	0	0	0
8.	Venture capital	0	0	0	0
9.	Body corporate (not mentioned above)	2,500,000	2.33	0	0
10.	Others Foreign Body Corporate	10,090,678	9.41	0	0



	<b>Total</b>	50,798,211	47.37	0	0
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**Total number of shareholders (other than promoters)**

248

**Total number of shareholders (Promoters+Public/  
Other than promoters)**

260

**VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS  
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	12	12
Members (other than promoters)	243	248
Debenture holders	160	158

**VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**(A) \*Composition of Board of Directors**

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
<b>A. Promoter</b>	1	0	0	1	0	29.82
<b>B. Non-Promoter</b>	0	7	1	9	0	1.86
(i) Non-Independent	0	1	1	1	0	1.86
(ii) Independent	0	6	0	8	0	0
<b>C. Nominee Directors representing</b>	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
<b>Total</b>	1	7	1	10	0	31.68

**Number of Directors and Key managerial personnel (who is not director) as on the financial year end date**

13

**(B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year**

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
ANSHUL SWAMI	09446950	Managing Director	0	
ARUN KUMAR GUPTA	06879404	Director	0	
ARUNDHATI MECH	09177619	Director	0	
DINESH KUMAR MITTA	00040000	Director	31,982,030	
MALAY MUKHERJEE	02272425	Director	0	
NARASIMHA KUMMAM	00023046	Director	0	
OM PRAKASH SINGH	06526171	Director	0	
SHALINI LAL	08128182	Director	0	
SHANKAR AGGARWAL	02116442	Director	0	
SUDHAKAR AGARWAL	00418663	Director	2,000,000	
VEENA HINGARH	00885567	Director	0	
GAURAV SETH	AUNPS3724J	CFO	0	
SHRUTI PANDEY	BIFPP7290F	Company Secretary	0	

**(ii) Particulars of change in director(s) and Key managerial personnel during the year**

8

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
Mr. Suveer Kumar Gupta	02112717	Managing Director	25/04/2022	Cessation
Mr. Anshul Swami	09446950	Managing Director	26/04/2022	Appointment
Mr. Malay Mukherjee	02272425	Additional director	31/05/2022	Appointment
Mr. Dinesh Kumar Mitta	00040000	Additional director	06/08/2022	Appointment
Mr. Anshul Swami	09446950	Managing Director	19/09/2022	Change in Designation
Mr. Malay Mukherjee	02272425	Director	19/09/2022	Change in Designation
Mr. Dinesh Kumar Mitta	00040000	Director	19/09/2022	Change in Designation
Mr. Om Prakash Singh	06526171	Additional director	04/03/2023	Appointment

## IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

### A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

2

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Extra Ordinary General Meeting	20/08/2022	255	13	37.34
Annual General Meeting	19/09/2022	254	10	55.65

### B. BOARD MEETINGS

\*Number of meetings held

6

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	23/04/2022	8	8	100
2	31/05/2022	8	7	87.5
3	06/08/2022	9	9	100
4	19/08/2022	10	8	80
5	18/11/2022	10	10	100
6	04/03/2023	10	10	100

### C. COMMITTEE MEETINGS

Number of meetings held

27

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	31/05/2022	4	4	100
2	Audit Committee	06/08/2022	4	4	100
3	Audit Committee	18/11/2022	4	4	100
4	Audit Committee	03/03/2023	4	4	100

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
5	Customer Serv	30/05/2022	3	3	100
6	Customer Serv	05/08/2022	3	3	100
7	Customer Serv	17/11/2022	3	3	100
8	Customer Serv	03/03/2023	3	3	100
9	Independent D	30/05/2022	6	6	100
10	Credit and Inve	23/03/2023	5	4	80

**D. \*ATTENDANCE OF DIRECTORS**

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	22/07/2023
								(Y/N/NA)
1	ANSHUL SWA	5	5	100	3	3	100	Yes
2	ARUN KUMAR	6	6	100	6	5	83.33	No
3	ARUNDHATI I	6	6	100	18	18	100	No
4	DINESH KUM	3	3	100	0	0	0	Yes
5	MALAY MUKH	4	4	100	8	8	100	Yes
6	NARASIMHA	6	5	83.33	17	16	94.12	No
7	OM PRAKASH	0	0	0	0	0	0	No
8	SHALINI LAL	6	5	83.33	9	9	100	No
9	SHANKAR AG	6	6	100	6	6	100	Yes
10	SUDHAKAR A	6	6	100	11	11	100	No
11	VEENA HING,	6	5	83.33	22	21	95.45	No

**X. \*REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Mr. Suveer Kumar C	Managing Direct	263,769	0	0	154,897	418,666
2	Mr. Anshul Swami	Managing Direct	8,598,635	0	736,655	14,001,365	23,336,655
	Total		8,862,404	0	736,655	14,156,262	23,755,321

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Mr. Gaurav Seth	Chief Financial C	6,394,896	0	100,000	3,068,609	9,563,505
2	Ms. Shruti Pandey	Company Secre	1,264,008	0	18,473	322,992	1,605,473
	Total		7,658,904	0	118,473	3,391,601	11,168,978

Number of other directors whose remuneration details to be entered

0

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

#### XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

\* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year  Yes  No

B. If No, give reasons/observations

#### XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

**XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment**

Yes  No

**XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES**

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Pragati Sharma

Whether associate or fellow

Associate  Fellow

Certificate of practice number

13095

**I/We certify that:**

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.  
(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

**Declaration**

I am Authorised by the Board of Directors of the company vide resolution no. ...  dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- All the required attachments have been completely and legibly attached to this form.

**Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.**

**To be digitally signed by**

Director

ANSHUL SWAMI  
Digitally signed by ANSHUL SWAMI  
Date: 2023.08.19 18:27:03 +05'30'

DIN of the director

09446950

**To be digitally signed by**

SHRUTI PANDEY  
Digitally signed by SHRUTI PANDEY  
Date: 2023.08.19 19:26:33 +05'30'

Company Secretary

Company secretary in practice

Membership number

Certificate of practice number

**Attachments**

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

<b>Attach</b>
<b>Attach</b>
<b>Attach</b>
<b>Attach</b>

**List of attachments**

SSFB Details of Board Committee Meeting SSFB LIST OF DEBENTUREHOLDERS A List of Transfer FY 22-23.pdf MGT-8 Shivalik_2022-23_Signed.pdf
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**Remove attachment**

**Modify**

**Check Form**

**Prescrutiny**

**Submit**

**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**