

## Shivalik Small Finance Bank appoints Anshul Swami as Managing Director and CEO

**Noida, 28 April 2022:** Shivalik Small Finance Bank (SSFB) today announced the appointment of Mr. Anshul Swami as Managing Director & CEO effective from 26<sup>th</sup> April 2022.

**Mr. Shankar Agarwal, Director of Shivalik Small Finance Bank**, said: "The appointment of Mr. Swami further strengthens the management team at Shivalik SFB. Anshul's diverse skill sets and extensive banking experience will play an instrumental role in continuing to build and grow Shivalik."

Anshul is a seasoned banker with over 20 years of rich experience across various customer and geographic segments He has worked across various customer segments like Retail, MSME, Microfinance and Agri. Anshul brings to the table experience across product & portfolio management, Digital lending, Rural branch banking, Business planning & implementation, Sales, and Underwriting.

Anshul is an alumnus of the Indian Institute of Management- Lucknow (IIM- Lucknow). Prior to Shivalik SFB, Anshul was associated with RBL Bank as Head – Retail & Inclusion, Products. He has also held positions with Barclays, Citi Financial, and Britannia.

At Shivalik, Anshul will be tasked with building out Shivalik as a Digital first bank with a focus on small business and expanding the bank's footprint across the country. "Since its inception, Shivalik has aimed to fulfil evolving customer expectations and needs. Keeping this in mind, it will be my endeavour to build best in class digital assets and services that improve customer engagement and experience. We will work towards ensuring we deliver the right measure of speed, security and innovation." Mr. Anshul Swami, MD & CEO, Shivalik Small Finance Bank, stated.

About Shivalik Small Bank: Shivalik Small Finance Bank is the first SFB in India to have transitioned from an Urban Co-operative Bank with 23 years of experience in offering retail banking products and services. The bank is technology focussed and is powered by Infosys Finacle Core Banking and Digital Banking Suite. The cloud-based architecture provides the bank with unmatched agility to cost effectively manage scale and power its growth. The Bank is live on all retail payment platforms including UPI, IMPS, NEFT/RTGS and is a direct member of the National Financial Switch. The bank has over 4.5 lakh unique customers including 15,000 self-help groups and operates through 46 branches and over 250 banking agents across Uttar Pradesh, Madhya Pradesh, Delhi and Uttarakhand. As on March 31, 2022, the total deposit base of the bank stood at Rs 1592 Crores and total advances stood at Rs 1126 Crores. To know more, visit <a href="http://shivalikbank.com">http://shivalikbank.com</a>



## For more information, contact:

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