

Forex Services starting soon!

6 January 2015

Shivalik Bank has earned one more feather in its cap. In view of sound financial health, exemplary customer service and highest level of customer satisfaction, perfectly in-order house keeping of Shivalik Bank, RBI has felt pleasure in granting license to do forex remittance business under AD Category II. Thus, the bank is now authorised to release foreign currency / draw forex instruments for various purposes like:

- foreign tours to individuals members of public either directly or through tour operators / travel agents,
- prescribed fee for participation in exams, study programs, international seminars etc.
- forex remittances for subscriptions / cost of books, magazines and newspapers etc.

On behalf of Shivalik Bank, we express our heartfelt gratitude to all of our constituents, well wishers and friends on this historic occasion. It is never easy for a cooperative bank to get foreign exchange license but Shivalik Bank, with constant support and good wishes from all of you has been able to achieve it.

All of you who, till now, had to approach other banks for your foreign currency requirements need not look elsewhere. Having got the license, the bank is now gearing up to make the foreign exchange department operational as soon as possible and as soon as it is done, will launch this service for you.