

SHIVALIK SMALL FINANCE BANK LTD.

OPENING AND OPERATION OF BANK ACCOUNTS OF DISABLED PERSONS WITH AUTISM, CEREBRAL PALSY, MENTAL RETARDATION AND MULTIPLE DISABILITIES

The National Trust for the Welfare of Persons with Autism, Cerebral Palsy, Mental Retardation and Multiple Disabilities Act,1999 (hereafter called Mental Disabilities Act) was passed by the Parliament in order to provide for appointment of legal guardians for persons with autism, cerebral palsy, mental retardation and multiple disabilities.

The Act provides for appointment of legal guardians for persons with Autism, Cerebral Palsy, Mental Retardation, and Multiple Disabilities by the Local Level Committees set up under the Act. A legal guardian so appointed can open and operate the bank account as long as he remains the legal guardian.

A parent of a person with disability or his relative may make an application to the Local Level Committee for appointment of any person of his choice to act as a guardian of the persons with such a disability. Any registered organization may also make an application to the Local Level Committee for appointment of a guardian in this regard.

Based on the said guardianship certificate issued by the Local Level Committee the Bank can open an account in the name of a person with Autism, Cerebral Palsy, Mental Retardation and Multiple Disabilities, both minor and major and allow the account to be operated by their guardian as appointed by the Act.

For address of the Local Level Committee in the area of operation, please click on the below link: -

<u>List of Local Level Committee</u>