

Application Form for Demand Loan against Deposit

Place: _____

Date: _____

To,
The Manager,
Shivalik Small Finance Bank Limited
Branch _____

Subject: Demand Loan Rs. _____ against RD/RF/Daily Deposit/ FDR/NSC/KVP/LIC

I/We submit herewith following details and request you to grant me/us Demand Loan of Rs. _____ (Words) against my / our deposit/s and transfer it in my Saving/Current Account no _____

Full Name Mr/Mrs/Ms : _____

Address : _____

Mobile No : _____

Occupation : _____

Purpose : _____

Account Number	Issue Date	Amount	Expiry Date	Current Amount	ROI (over and above the applicable FDR Rate)	Customer Name

Undertaking and Declaration:

1. I/we undertake to abide by the Bank's laid-down norms/guidelines for advances and to pay all processing, legal, insurance, stamping and incidental costs & charges etc.
2. I state that all details/information given by me/us is true and correct.
3. The Term Deposit/s pledged as security is/are to be appropriated towards clearance of dues in case of default in repayments without any intimation to me/us.
4. I/We are committed to repay the appropriate loan as per the guidelines of the bank.
5. In case of any FDR/Security belonging to a minor, I / We declare that I will use the appropriate loan in favour and for benefit of the minor.

6. 6.1 () I/We promise to pay Shivalik Small Finance Bank Limited, a company incorporated under the (Indian) Companies Act, 2013 (CIN:U65900DL2020PLC366027) and Banking Company within the meaning of Banking Regulation Act,1949 with its registered office at 501, Salcon Aurum Jasola District Centre, New Delhi 110025, Rs _____/(Rupees _____Only) with the interest rate of _____ % over and above the applicable FDR Rate which will be charged on monthly rest.

Or

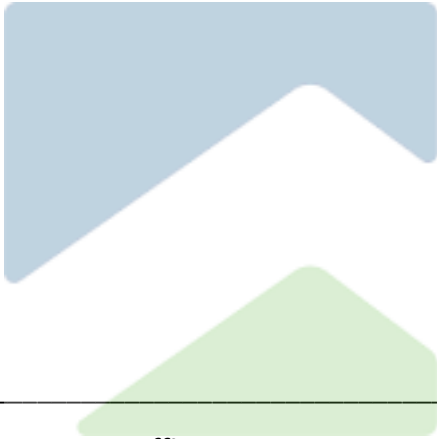
6.2 () I/We promise to pay Shivalik Small Finance Bank Limited, a company incorporated under the (Indian) Companies Act, 2013 (CIN:U65900DL2020PLC366027) and Banking Company within the meaning of Banking Regulation Act,1949 with its registered office at 501, Salcon Aurum Jasola District Centre, New Delhi 110025, Rs _____/(Rupees _____Only) with the interest rate of _____ % per annum on monthly rest.

7. Arbitration

I /we undertake that all claims and disputes arising out of or in connection with this Loan or its performance shall be settled by Arbitration by a single arbitrator to be appointed by the Bank as per the Arbitration and Conciliation Act 1996. The venue of the arbitration shall be Noida, Uttar Pradesh. The arbitration proceedings shall be conducted in accordance with section 29B of Arbitration and Conciliation Act 1996 or any statutory modifications or re-enactment thereof for the time being in force and award of such arbitrator shall be final and binding upon the Parties thereto.

Yours faithfully

(Signature)



Office purpose

Sanction Amount : _____
 Security Value : _____
 Margin : _____
 Interest Rate : _____
 Remarks : _____

Sanctioned

Date:

(Branch Head)

LETTER OF CONSTENT FOR GRANTING ADVANCE AGAINST SECURIITIES OF THIRD PARTIES

Place: _____

Date: _____

To
The Manager,
Shivalik Small Finance Bank Limited.
Branch: _____

Dear Sir,

I/We hereby request you to release a loan _____ to
_____ and pledge/assign/get lien marked my/our
_____ No _____
for the amount of Rs _____ with you as security for the loan/over-draft
granted to him/her and interest thereon.

It is understood that in case of default of the above loan/overdraft account. I/We hereby authorize
you to get encashed my/our _____ and adjust
the same to the loan/overdraft account without making any reference to me/us.

Thanking you,

Your Faithfully

Name _____

A/c no _____

Address _____
