

(On Letterhead of Partnership firm)

Partnership Declaration

Date:

To,
The Branch Manager
Shivalik Small Finance Bank Ltd
_____Branch

Dear Sir,

- i. As the firm of _____, carrying on business of _____ at _____ and elsewhere (hereinafter referred to as "the firm"), we have or desire to have dealings with Shivalik Small Finance Bank Ltd. We hereby inform you that we, the undersigned, are partners of the said firm and each of us have full and unrestricted authority to open, operate & close bank account and sign on behalf of and to bind the firm. We also give below the names of our other partners, if any, who also have unrestricted authority to bind the firm and who have not owing to absence or for other reason signed this form.
- ii. We, the partners who have signed and the partners who have not signed, if (any, are jointly and severally) ----- responsible to Shivalik Small Finance Bank Ltd for all the liabilities of the firm to Shivalik Small Finance Bank Ltd. Shivalik Small Finance Bank Ltd may recover its claims from the estates of any or all the partners of the firm and in case the partner is a member of a joint family.
- iii. Whenever any change occurs in the constitution of the firm, we, the partners, undertake immediately to inform Shivalik Small Finance Bank Ltd in writing and our individual responsibility and that of our respective estate to Shivalik Small Finance Bank Ltd will continue until we receive from Shivalik Small Finance Bank Ltd an acknowledgment of the change in our constitution and until all our liabilities to Shivalik Small Finance Bank Ltd prior to the aforesaid change are discharged.
- iv. We, the partners, also undertake that all acts of the firm purporting to be done on behalf of the firm before Shivalik Small Finance Bank Ltd shall have received notice of any change in the constitution of the firm and shall be binding on the firm and each of us and our respective estates until all liabilities in respect of such acts shall have been discharged.
- v. The account of the firm will be operated as per the below mentioned grid, and all documents, promissory notes, cheques etc. shall be signed by them in the name of the firm and shares, securities and valuables held by Shivalik Small Finance Bank Ltd in any account whatsoever of the firm may be withdrawn by them on their passing and receipt or discharge in the name of the firm, and all such acts and operations will be binding on the firm.
- vi. And that we, the partner(s), do accept the terms and conditions for the current account as may be contained in the application form and displayed on the Website or any other terms and conditions as may be notified by Shivalik Small Finance Bank Ltd from time to time about the provision of products and services herein;

Names of the Authorized Officials

| Sr. No. | Name of Authorized Signatory | Designation | Mode of Operation | Specimen Signature |
|---------|------------------------------|-------------|-------------------|--------------------|
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Vii. The following partners / officials be hereby singly/jointly authorised to accept, sign, execute, deliver and complete all documentation, agreements, account opening forms, and accept and abide by the modifications and/or variations in any or all the terms and conditions from time to time and to nominate, substitute, revoke and vary mandate etc. from time to time and on behalf of the firm, in order to apply for and avail and operate the ‘Corporate Internet Banking’ facility provided by the Bank.

Shri _____ (Partner), (Initiator/Approver/ Initiator & Approver) Transaction Limit _____

Shri _____ (Partner), (Initiator/Approver/ Initiator & Approver) Transaction Limit _____

Shri _____ (Partner), (Initiator/Approver/ Initiator & Approver) Transaction Limit _____

Shri _____ (Partner), (Initiator/Approver/ Initiator & Approver) Transaction Limit _____

viii. All the above authorised officials are also authorised to operate on behalf of the firm through ‘Corporate Internet Banking’ service on the company’s accounts including by causing a debit balance in firm’s account(s) with the Bank and/or continually operate the account(s) even when overdrawn, as per the access specifications authorised in Corporate Internet Banking form. Shivalik Bank be and is hereby authorized to accept all instructions given or initiated through the ‘Corporate Internet Banking’ service through initiator and approver from all or any one of the above signatories in respect of firm’s account/s. The firm does agree to hold the Bank harmless and indemnifies and agrees to keep the Bank’s interest protected on account of the bank executing such instructions by the above signatories in the manner provided here in above.

Yours faithfully,

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| Fill the name of each Partner in Block Letters | To be signed here by ALL the Partners |
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