BOARD RESOLUTION (Specimen to be taken only on letter head of entity)

EXTRACTS FROM THE MINUTES OF THE BOARD MEETING/ MEETING OF MANAGING COMMITTEE OF THE COMPANY / LIMITED LIABITIY PARTNERSHIP FIRM HELD ON DATED ________________, AT ITS REGISTERED OFFICE AT____

The Board adopted the following resolution: -

1. That the Company / Partnership firm do hereby apply to Shivalik Small Finance Bank Limited for Corporate Internet Banking for our account (s)__________________________________ running with the bank.
2. **RESOLVED FURTHER THAT** the following officials be hereby singly/jointly authorised to accept, sign, execute, deliver and complete all documentation, agreements, account opening forms, and accept and abide by the modifications and/or variations in any or all the terms and conditions from time to time and to nominate, substitute, revoke and vary mandate etc. from time to time and on behalf of the Company / Partnership firm, in order to apply for and avail and operate the 'Corporate Internet Banking' facility provided by the Bank.

Name	**Designation**	**Role/Access** (Maker / Authorizer / Maker & Authorizer (Self-authorizer) / Viewer)	**Transaction Limit**

RESOLVED FURTHER THAT all the above authorised officials are also authorised to operate on behalf of the company / Partnership firm through 'Corporate Internet Banking' service on the company's accounts including by causing a debit balance in company / Partnership firm's account(s) with the Bank and/or continually operate the account(s) even when overdrawn, as per the access specifications authorised in Corporate Internet Banking form.

RESOLVED FURTHER THAT Shivalik Bank be and is hereby authorized to accept all instructions given or initiated through the 'Corporate Internet Banking' service through initiator and approver from all or any one of the above signatories in respect of company / Partnership firm's account/s. The company / Partnership firm does agree to hold the Bank harmless and indemnifies and agrees to keep the Bank's interest protected on account of the bank executing such instructions by the above signatories in the manner provided here in above.

3. That the Bank is hereby authorized to mail / courier the User ID and Password to attention of the above mentioned authorized persons or to such persons as directed by the said authorized persons, at the address of the Company / Partnership firm recorded with the Bank and that the Company / Partnership firm acknowledges, agrees and confirms that the onus of keeping the User ID and Password for usage of Internet Banking, confidential and limited to the persons authorized by the Company / Partnership firm is entirely of the Company / Partnership firm.

4. That the Company / Partnership firm hereby, places the “Terms and Conditions and Rules for the Services”, as prescribed by the Bank for the Internet Banking as currently applicable, on record and confirms its acceptance of the same and that any of the persons be and is hereby authorized to singly, sign or execute the application for availing the Services and the Terms and Conditions and Rules for the Services and to sign, execute and deliver such other documents, instruments, applications, letters and writings including fax cum email indemnity as deem fit by the above mentioned applicant in relation to the banking accounts of the Company / Partnership firm.

ALSO, FURTHER RESOLVED that a copy of the above resolution certified by the Director/Partners be forwarded to bank.

Certified true copy

Signature*

____ *(Company Secretary/Directors/Designated Partners)*

Date: *DD MM YYYY*

* Not to be self-authorised