

SCHEDULE OF CHARGES FOR SCHOLARSHIP & STUDENT ACCOUNTS (w.e.f. 01 April 2023)

SERVICES	CATEGORY	SUB CATEGORY	SAVINGS SCHOLARSHIP / STUDENT SAVINGS
Average Monthly Balance (AMB)			NIL
Non Maintenance Charges Per Month			NIL
Fund Transfers	NEFT/RTGS/NACH	RTGS - 2 - 5 L: Rs. 20/ txn; > 5 L: Rs. 40/ txn NEFT: Upto 10k: Rs. 2/txn; >10K to 2L: Rs. 4/txn; >2L: Rs. 24/txn Applicable Charges only from Branch Initiated Transactions	5 Txns Free Per month (Unlimited Free for Net/Mobile Banking)
	IMPS	Upto Rs. 100000: Rs.5 / txn; Above Rs. 100000: Rs. 15 / txn	*
Cash Transactions	Cash Deposit at Branch and CDM	Post free limit, Rs. 2.5 per 1000 or Rs. 100 per transaction, whichever is higher.	Free 4 Txns or 1 lakh per month whichever is earlier
	Cash Withdrawal Charges	NIL	NIL
AePS Charges	AEPS- Off us (Fund transfer, Cash withdrawal, Cash deposit)	0.5% of the fund flow + Rs.0.25 (Maximum Rs. 15). NIL for transactions upto Rs. 100. Maximum per Transaction Limit Rs. 10,000	*
	AEPS- Onus (Fund transfer, Cash withdrawal, Cash deposit)	Rs. 0.10 per Txn	*
Debit Card/ATM Charges	Classic Debit Card	Issuance/Reissuance (Lost or stolen), Add-on, Annual Charges - Rs. 150	Issuance charge Waived; Annual, Reissuance, Add-on Charges - Applicable #
	Platinum Debit Card	Issuance/Reissuance (Lost or stolen), Add-on, Annual Charges - Rs. 350	NA
	Shivalik ATMs - Cash or Non Cash Transactions	Nil Charges	FREE
	Other Banks Domestic ATM	Non Financial Txn - Rs. 8.5/Txn Cash Withdrawal - Rs. 21/Txn	5 Txns Free Per month
	Transactions declined at merchant outlets/websites/ATM, due to insufficient balance	Rs. 25 /Txn	*
	Card Limits per day		ATM Rs. 20,000 POS Rs. 50,000 Maximum daily card limit: Rs. 50,000 #
DD Charges	DD Charges	Rs. 2 per 1000 Minimum Rs. 50 Maximum Rs. 15000	*
Cheque Related Charges	Cheques Deposited & Returned (Outward)	Rs. 100/ Cheque Return (Local & Outstation)	*
	Inward Cheques Returns & NACH returns - Due to Financial Reasons	Rs. 350 upto 3 instruments per month Rs. 700 upto 7 instruments per month Rs. 1000 beyond 7 instruments per month	*
	Inward Cheques Returns - Due to Reasons other than Connectivity issues	Rs.150 per Return	*
	Out-station Cheque (Cheques drawn on non-speed clearing branches)	Rs.100 per Instrument + Actuals	*
	Cheque Issuance	1st cheque book of 15 leaves only. Rs. 5 per cheque leaf post issuance of free Limits	15 Cheque leaves free half yearly #
Passbook	Passbook	Rs. 150 Applicable Charges only on Duplicate per passbook (on lost passbook)	*

SERVICES	CATEGORY	SUB CATEGORY	SAVINGS SCHOLARSHIP / STUDENT SAVINGS
Misc. Services	Stop Payment; Revocation through Branch/SMS, DD/PO Cancellation & Revalidation (SSFB/BC), Interest certificate issue from Branch/Net Banking, Ad-hoc Account Statement, Retrieval/enquiry of records (Older than 12 months), Ad-hoc Balance certificate issue, Photo/Signature/ Address Attestation/Verification	Rs.100 Per Instrument / Per Instance	*
	Stop Payment through Net-banking, Account Statement on Email/SMS	Free	NIL
Account Closure	Account Closure	Account Closure first 30 Days - Nil 31 Days to 365 Days Rs. 500 After 365 Days Nil	*
SMS Charges	SMS Alert Charges	Rs. 15 per Quarter	*

Important Notes:-

- 1) This schedule of charge document is applicable w.e.f. 01-Apr-2023 and shall be applicable until further modified.
- 2) Asterisk '*' indicates Standard Charges are Applicable.
- 3) # For Student Account – i) Daily Cash Withdrawal limit - Rs.5,000; Daily ECOM/POS purchase limits - Rs.5,000. Total Limit - Rs.5,000 ii) Cheque leaves are not applicable iii) Add-on cards are not issued.
- 4) Savings Bank Account interest is calculated daily on the daily closing balance in the Account, at the rate specified by Shivalik Small Finance Bank in accordance with Reserve Bank of India directives. The interest amount calculated is rounded off to the nearest rupee.
- 5) Interest is paid at every calendar quarter on 30 June, 30 September, 31 December, and 31st March.
- 6) Charges are exclusive of the Goods and Service Tax (GST). With effect from July 1, 2017, the effective Goods and Service tax rate will be 18% on taxable value. The GST rate is subject to change from time to time.
- 7) State Government taxes/Cess as applicable shall be charged over and above the mentioned charges if any applicable.
- 8) Non-financial Txn. under debit card section includes Balance enquiry, Mini Statement & Green-PIN issuance.
- 9) As per RBI guidelines, Business / Commercial transactions are not permitted in the Savings Accounts.
- 10) Year is defined as period of 12 months from 1st April to 31st March for cheque book issuance charges.
- 11) All charges are subject to revision with an intimation of 30 days to account holders. Closure of account due to revision of charges will not be subject to account closure charges.
- 12) A/cs not having a 'customer induced transaction' (ATM withdrawal/Cash Deposit/Cheque deposit/online transaction etc) for a continued period of 2 years shall be treated as Dormant/Inoperative Account. The service fees levied by the bank or interest credited by the bank shall not be considered as a 'customer induced transaction'.
- 13) Penal charges and non-maintenance charges are not applicable once the account becomes dormant/inoperative.
- 14) Metro/Urban/Semi-urban/Rural branch categories basis location mapping as defined by the Bank.
- 15) W.e.f 1st July,2020; threshold as well as Rate of TDS applicable for CASH withdrawal will dependent on submission of proof of Income Tax Return filed. Revised TDS rates will be as under :

Aggregate Cash Withdrawals in all accounts in a Financial Year	Income tax Return copy Submitted to Bank	Income tax Return copy NOT Submitted to Bank
Upto Rs.20 Lakhs	NIL	NIL
Rs.20 lakhs to Rs. 1 crore	NIL	2%**
In Excess of Rs. 1 crore	2%**	5%**

**If PAN is not updated in the account then the TDS deduction at the rate 20% as per section 206AA of the Income Tax Act will apply. For foreign companies, foreign partnership firms, Non-residents additional surcharge and health & education cess will be applicable as per Income Tax law.