



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

वेबसाइट : www.rbi.org.in/hindi

Website : www.rbi.org.in

ई-मेल/email: helpdoc@rbi.org.in

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

Department of Communication, Central Office, S.B.S.Marg, Mumbai-400001
फोन/Phone: 022- 22660502

April 26, 2021

Shivalik Small Finance Bank Limited commences operations

Shivalik Small Finance Bank Limited has commenced operations as a small finance bank with effect from April 26, 2021. The Reserve Bank has issued a licence to the bank under Section 22 (1) of the Banking Regulation Act, 1949 to carry on the business of small finance bank in India.

Shivalik Mercantile Co-operative Bank Limited was granted an in-principle approval for transition into a small finance bank, as announced in the press release on January 6, 2020, under the “*Scheme on voluntary transition of Urban Co-operative Bank into a Small Finance Bank*” issued on September 27, 2018.

Press Release: 2021-2022/110

(Yogesh Dayal)
Chief General Manager